

# Price is Everything



S U P P L Y  
R E T A I L P R I C E  
&  
D e m a n d  
W H O L E S A L E P R I C E

"I wished to live deliberately, to front only the essential facts of life,  
and see if I could not learn what it had to teach"

Henry David Thoreau

---



I was doing some odd posts in EU thread as I was waiting for trades set-ups. **Red** himself pointed out his Price Action thread. I'm extremely grateful he did. What I discovered there was pure Gold in terms of trading.

I've started to read from the page 1 and was saving the charts and words, I thought will help me learning Price Action trading properly.

I decided to share my learning experience with anybody who is interested in PA trading. As **Red** says, in the spirit of Traders helping Traders. So I put all the collected charts and words in a PDF file for everybody to drive some benefit from it.

PDF file mostly, in fact about 98% of it contains charts of **Red** and other traders in **Red's** thread. **Red's Army of Traders**. However, these are not ordinary charts. Everything you need to know about Supply and Demand PA are on charts. What's more they are not for some theoretical teaching, but they show the actual trades, meaning they are posted shortly after entering to trade so that you can see how **Red's** concept of Price Action (PA) trading performs in real life.

I have put reference to identify charts to traders who posted them by putting their user name and page links/numbers on the chars. Non referenced charts are belongs to **Red**. If I miss anybody in this respect, I sincerely apologies.

**All the credit goes to Red and his army of traders.**

**Red's "Price is Everything" thread URL is:**

<http://www.forexfactory.com/showthread.php?t=230888>

I'll try to update/improve this messy PDF file as and when I get time to do so...

Have a good one..

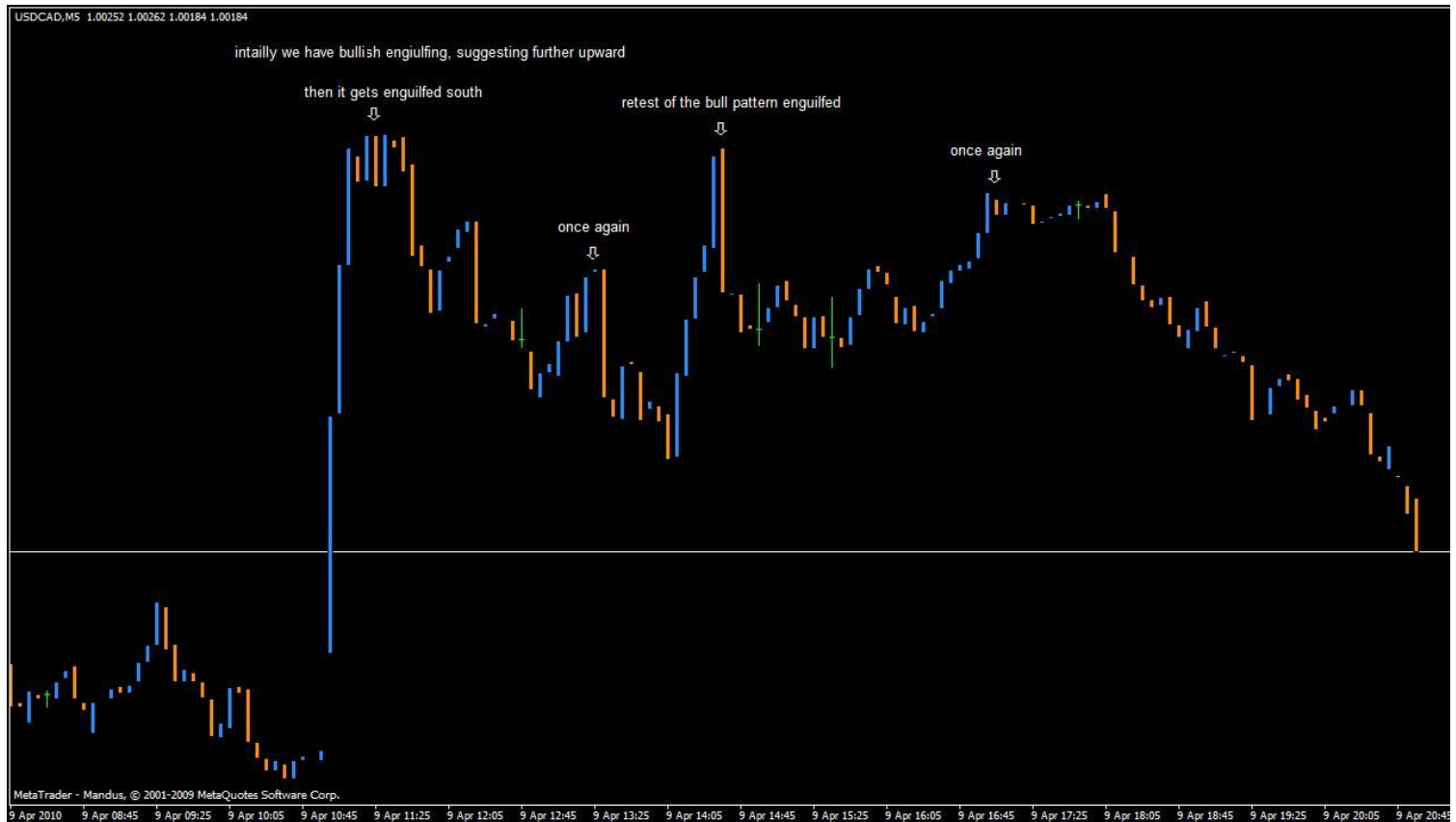
ken.

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I am more or less a swing trader or range trader. They are essential engulfing whipsaw patterns at key levels and and work well in my trading plan. I also reduce all noise from my charts as its just a distraction to me. Hope you see these too and take advantage. They occur on all time frames and any pair. - Red







Pattern identified, switch to other template for stop placement and view other tech

## How come your candles have no wicks on them?

I simply change the wick color to the same as the background, they are still there. The reason for doing this is so that I see the pattern without any distractions then I switch templates that include wicks, pivots and all the rest. But the patterns I trade are based on the candle close, the body which really represents the momentum, the wicks do matter and I do take them into consideration once I spot the pattern



Loony - Possible breakdown



Giving it a go, resistance turned into support with an engulfing candle, might hold for an intra scalp north



cable tech

Cable target

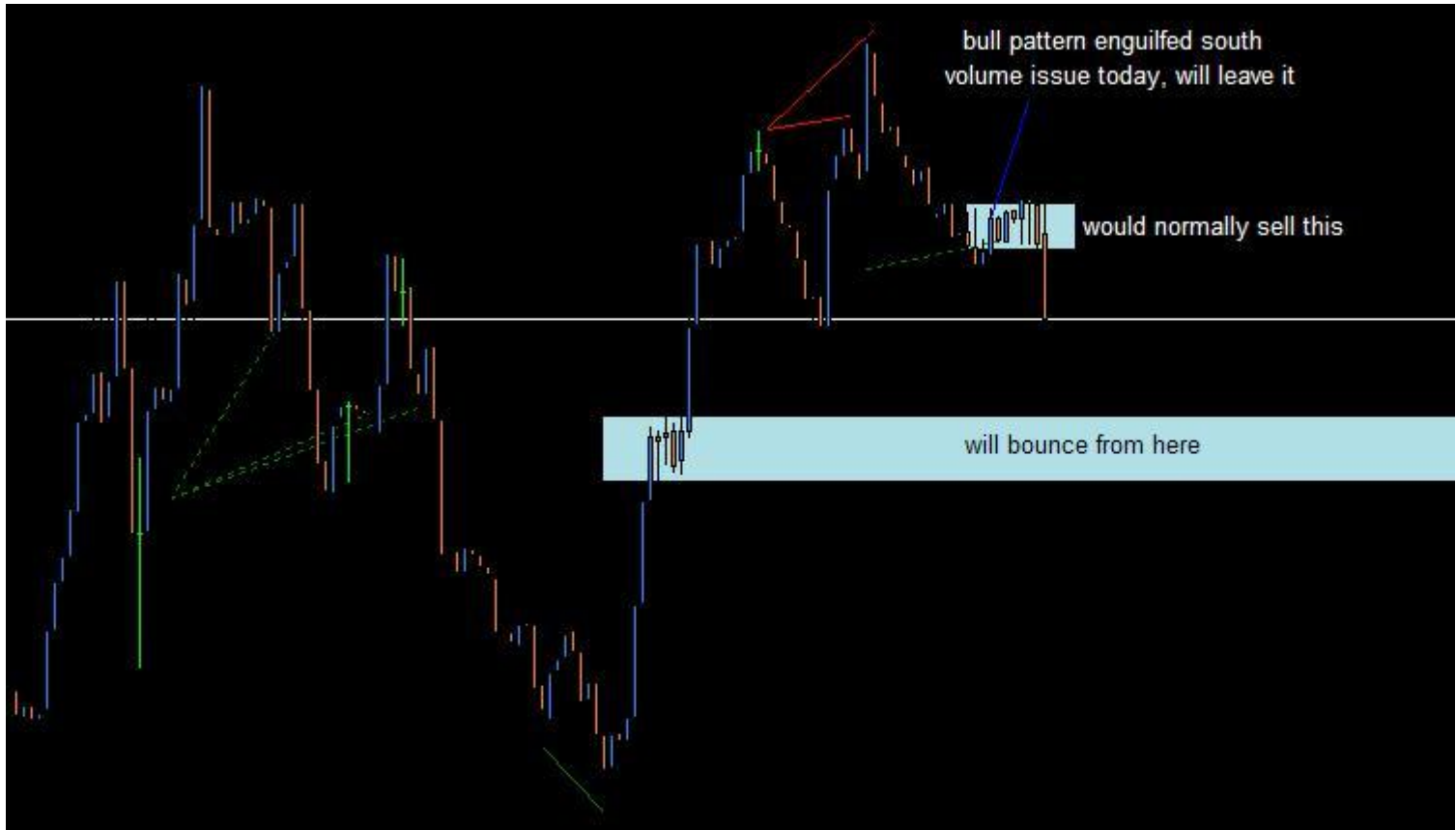


Took 2/3 position out, leaving a 1/3 to run



Kiwi wedged. Will see how this resolves, could be a low risk long

## Loony whipsaw bearish engulfing pattern



Under normal volume conditions I would sell this. Common whipsaw pattern I would trade







Loony short





First tg reached, lowered stop slightly, exit 2/3 position, leaving 1/3 to run. Not moving to BE, market usually tests the origin of the move, therefore leaving stop above the high. By taking 2/3 at this tg, the worst that can happen is I will be +1/3 even if my stop is taken because my first tg is bigger than my stop



5 Jul 17:45





Not sure what this means, but interesting how prices react along t/s they share

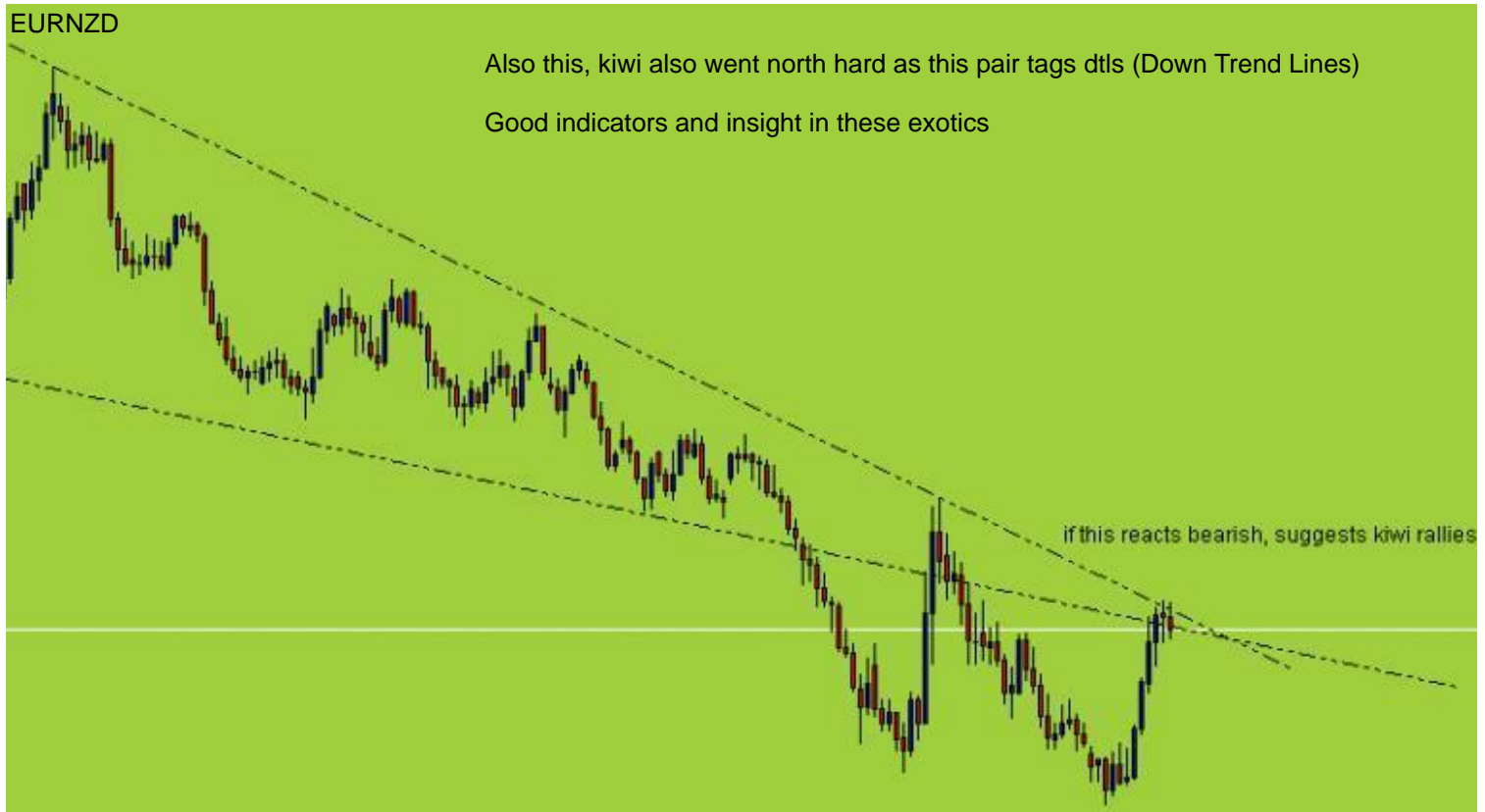




EURNZD

Also this, kiwi also went north hard as this pair tags dtls (Down Trend Lines)

Good indicators and insight in these exotics



CADJPY

Prices bouncing from broken dtl and capped above by potential supply zone

Might be a low risk short OR a long



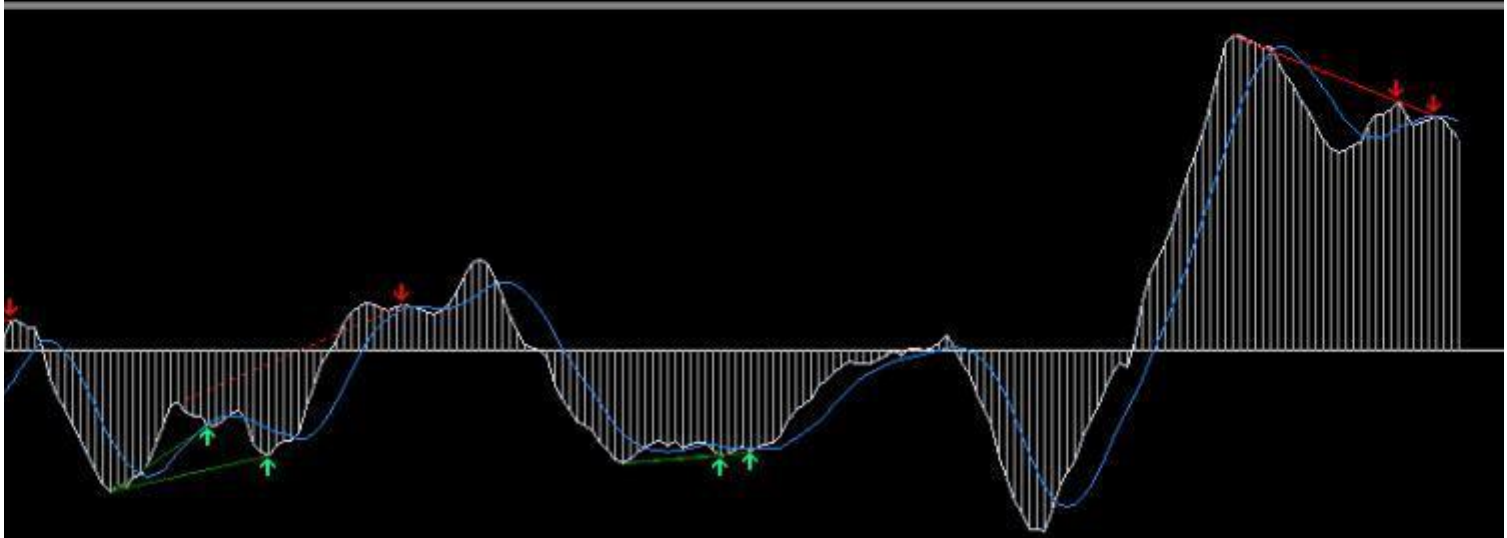


AUDUSD - M15

repeated bearish div

Repeated bearish div, upward momentum slowing down, holding it south

Wasn't a great entry, but should be positive soon



AUDUSD - M15

Div took prices to support, closed short, expecting a right shoulder, scalping north and waiting for a short higher if a right shoulder develops

Possible H&S

repeated bearish div

expecting support to create RS here

LS

support









cable closed at tg





AUDUSD H4

this area has been spiked, this may not have any supply left  
to turn prices, and may need to go a little higher to find  
a more defined supply, willing sellers  
awaiting bearish engulfing for entry, scalping north  
in the meantime



from Fxfighter

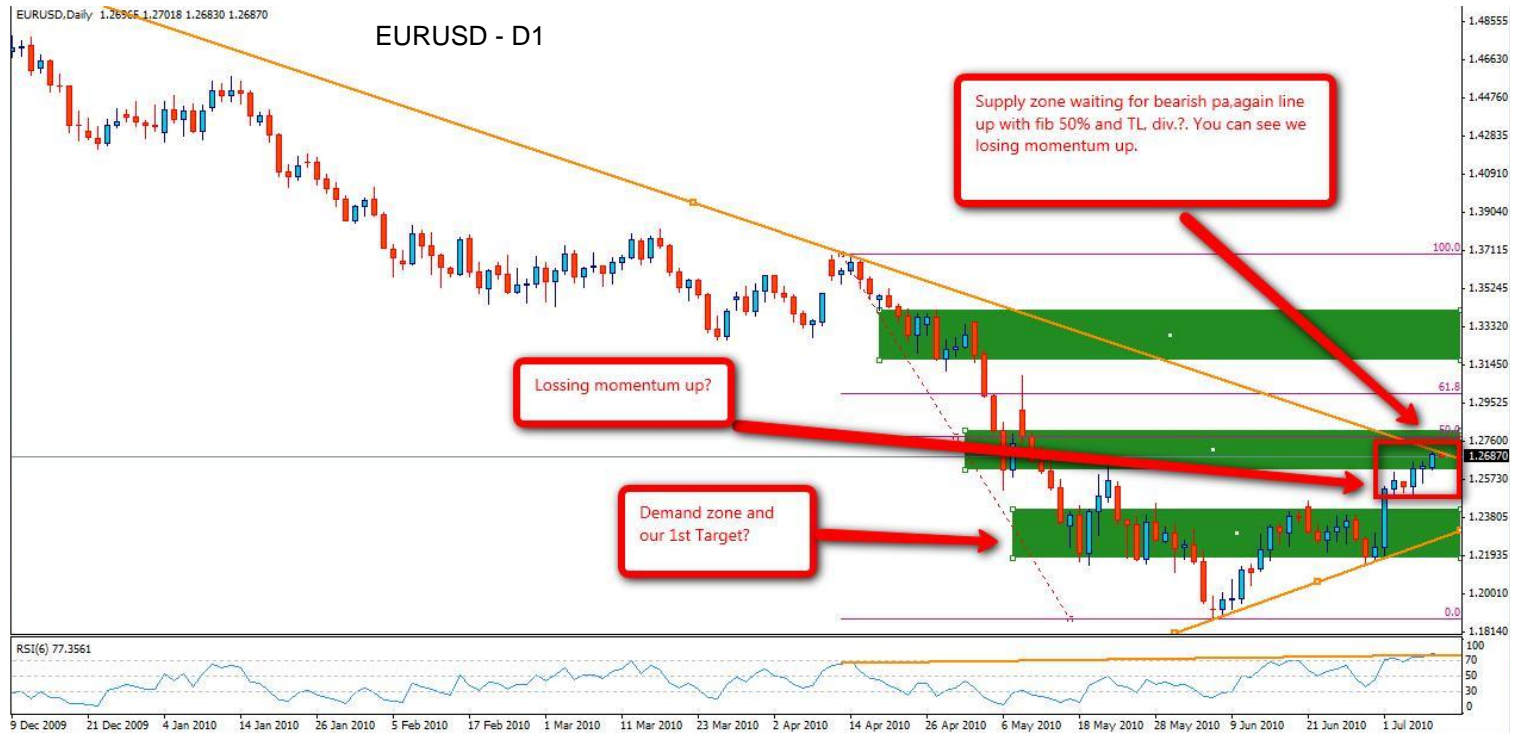
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from Fxfighter  
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Fxfighter

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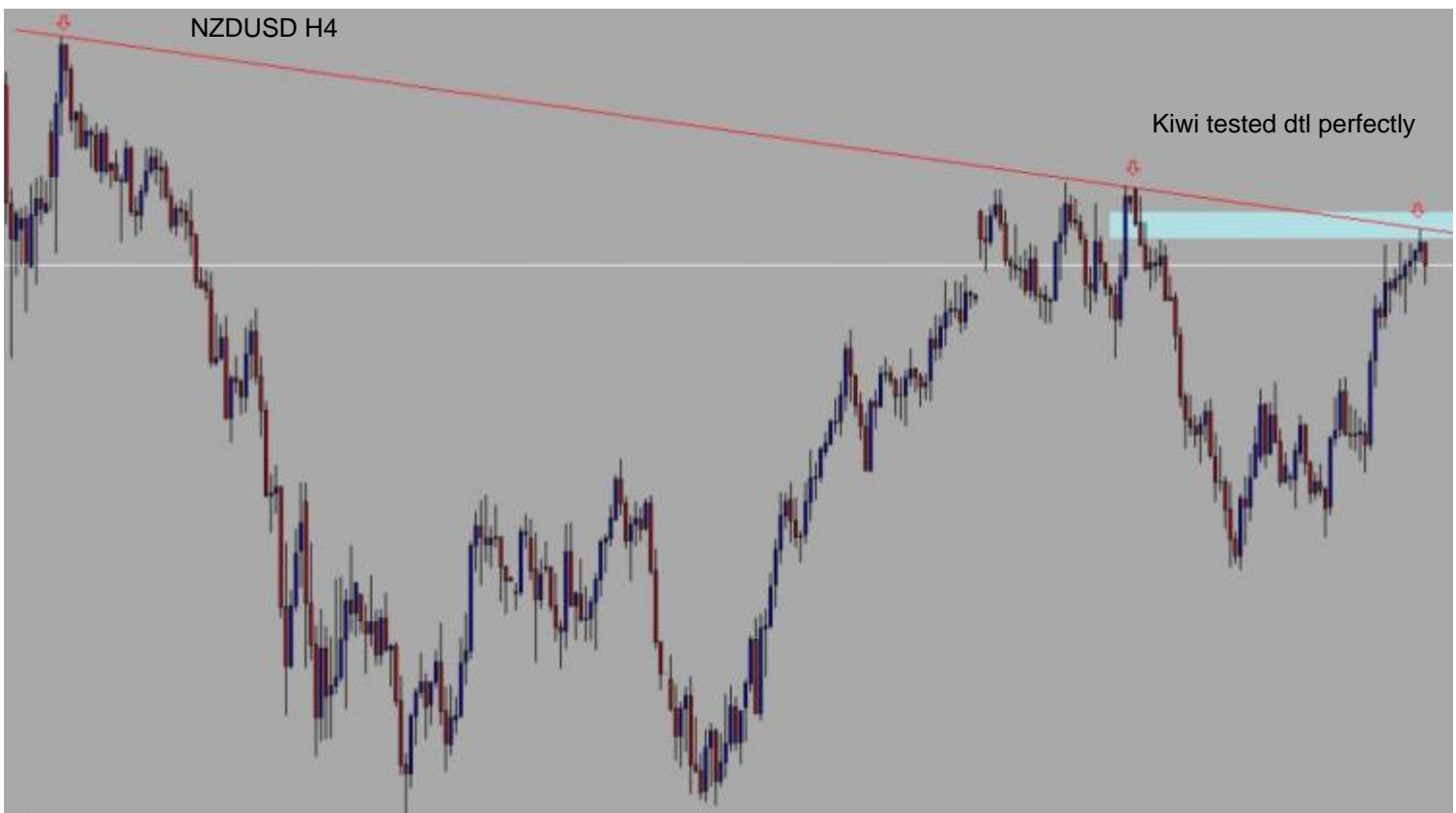


Fxfighter View Post

Hi Red,  
If u see I did anything wrong or missing something just point it out. I love to learn new things and any critics are welcome for u or any others traders. Thanks for great thread. FX

I am still learning, its not about pointing out wrongs, its all about how you see the market. I see ihe market in a particular way, doesn't mean its right, so lets help each other catch this market  
Its not what we look at, its what we see

Red





CADJPY H1

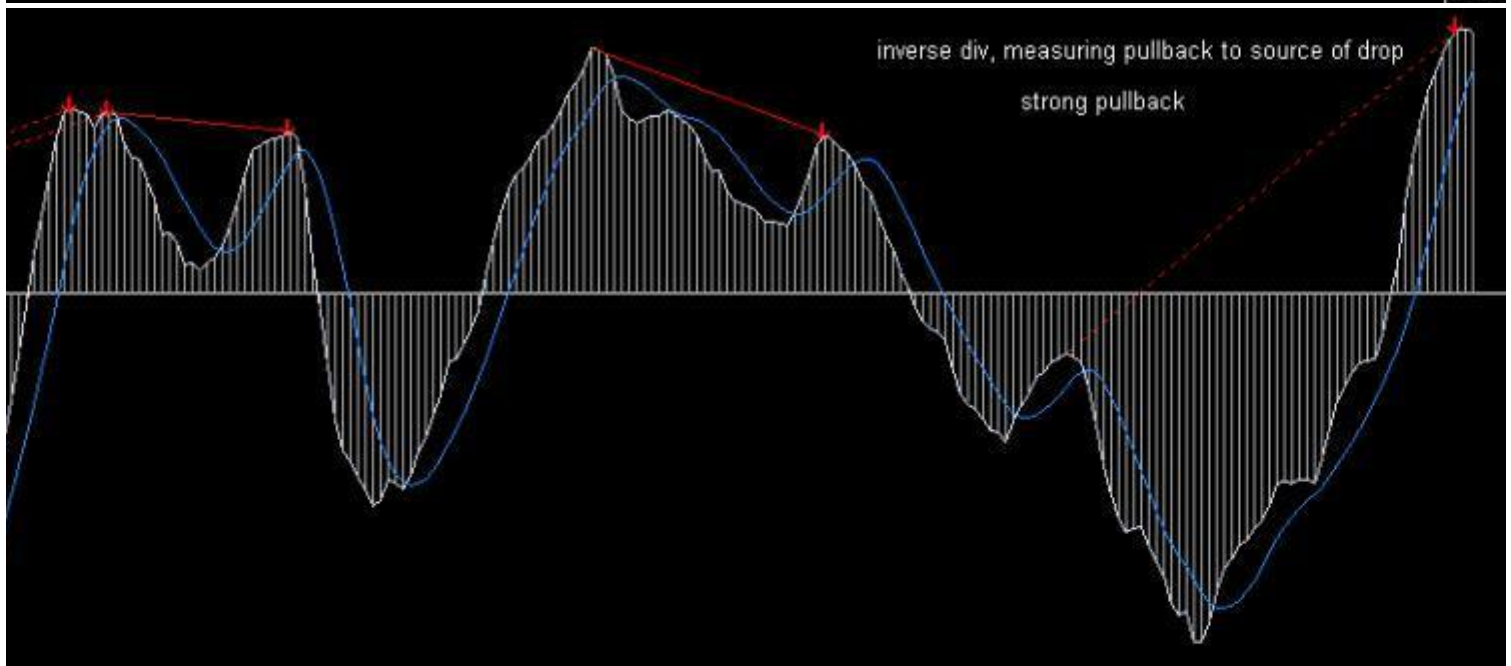


EURUSD M15





Posted this a while ago, now it is established after the cluster has resolved, there is a huge unbalance, demand exceeds supply. When prices return to the source of this rally, will be waiting for prices to give confirmation for a long





I have found this pair to be a good indicator regarding kiwi, its a headbanger to trade but I have traded it a few times. If it drops from these dtls ( DOWNTRENDLINES) it usually suggets kiwi rallies, and therefore audusd usually follows and so on. I watch this often as a leading indicator and has proven useful over the years



uj wedge

Something to watch out for I think





USDCAD H4



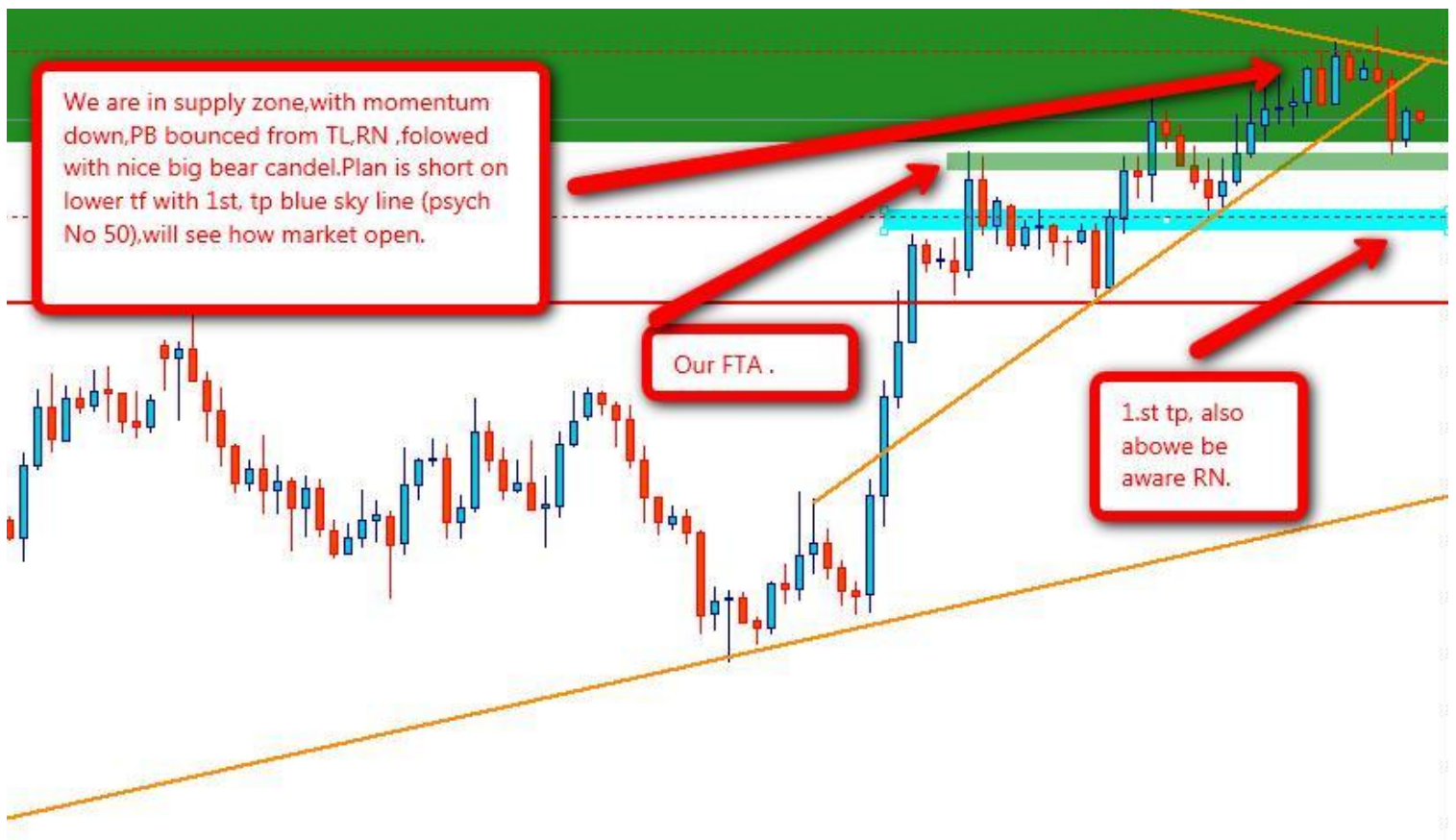
GBPCHF D1



GBPCHF D1



EURUSD H4





USDJPY H4



kiwi short









GBPUSD M15



USDCAD M15

## long loony, entry and tech

Will struggle I think, aggressive moves down, might just be a scalp







Petar\_Serbia

<http://www.forexfactory.com/showthread.php?t=230888&page=11>

Petar\_Serbia

<http://www.forexfactory.com/showthread.php?t=230888&page=11>




## Money Management





USDCAD M15





I once asked a question, the trader stated "the 200 ema gave support

I simply asked her/him, if you took the 200 ema OFF your chart WOULD PRICES FALL?

Red



closed cable for a couple, too choppy, nothing clear









CADCHF H1









Will see if this is still valid on market open, low risk short

### Gold entry











Scalped for now

Iplus3

<http://www.forexfactory.com/showthread.php?t=230888&page=17>



lets see if this works,, Oh Hell yeh baby,,, It took me a minute to figure out because the art program I downloaded kept pic to big to download.. cool anyway I thin it might be late in the day for this but it's what I was hoping for... Anyway now I know how to post charts.. See ya Monday everyone...



bought cable





# Fundamentals

## Price is Everything

I believe that fundamentals are a vehicle used by the market makers to move prices to key supply and demand levels where they have placed limits ahead of time to be filled

sell the rumor buy the news, buy the rumor sell the news etc - leaks and all the rest of the stuff

its all reflected in patterns regardless ..... in the price ..... in the bars

I follow engulfing patterns, why?

Only institutions have enough money, volume, funds to create those patterns, engulfing represents the other side of trapped retail, if you get my meaning

So, it makes market sense to follow the money, follow engulfing patterns for the right side, too simple a trading plan?

*An example in real time*

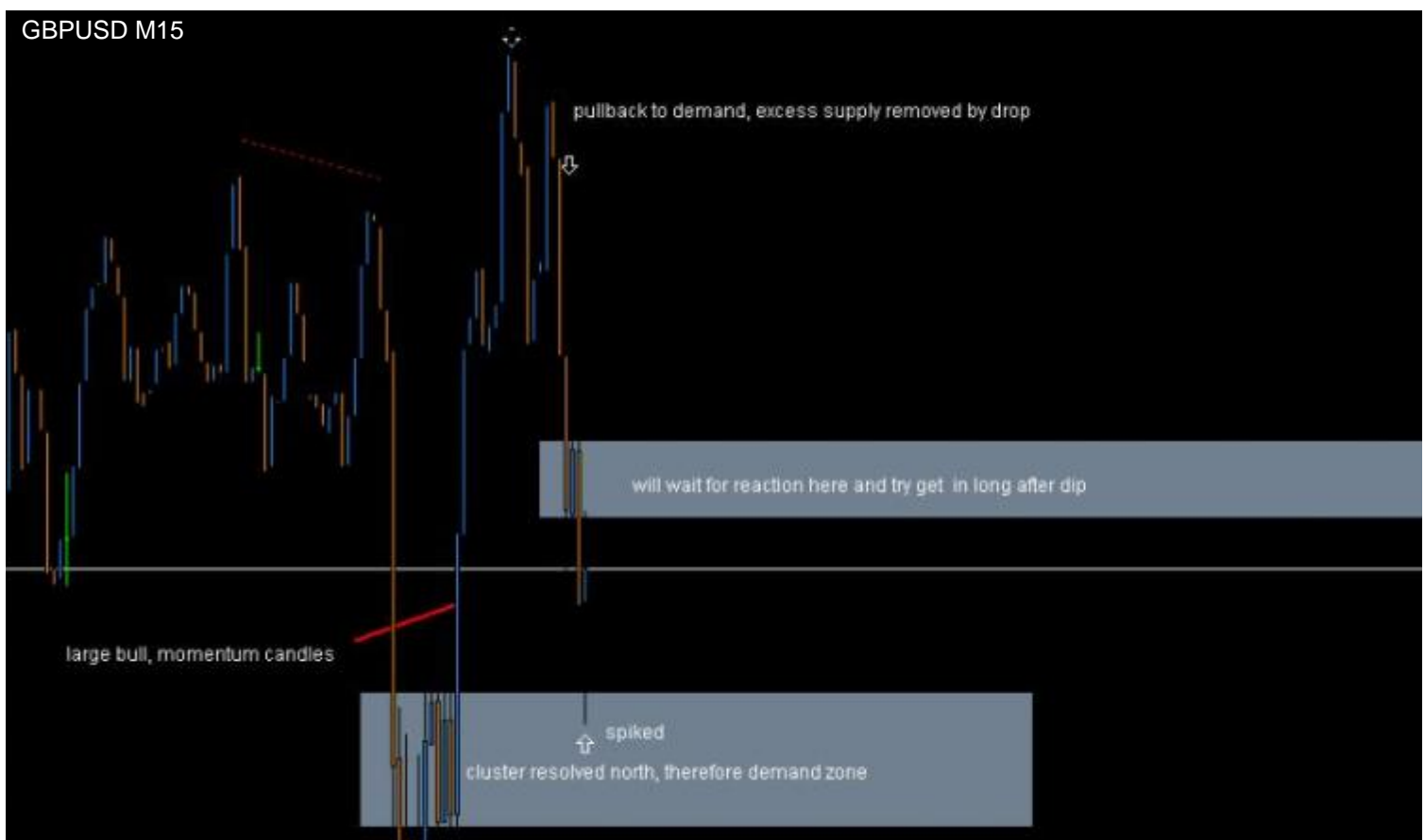


News is a distraction, many books and gurus are out there to sell this type of trading plan, go ahead and buy it, what you will eventually see is that all this news nonsense is REFLECTED IN ENGULFING PATTERNS @ SUPPLY AND DEMAND ZONES REGARDLESS

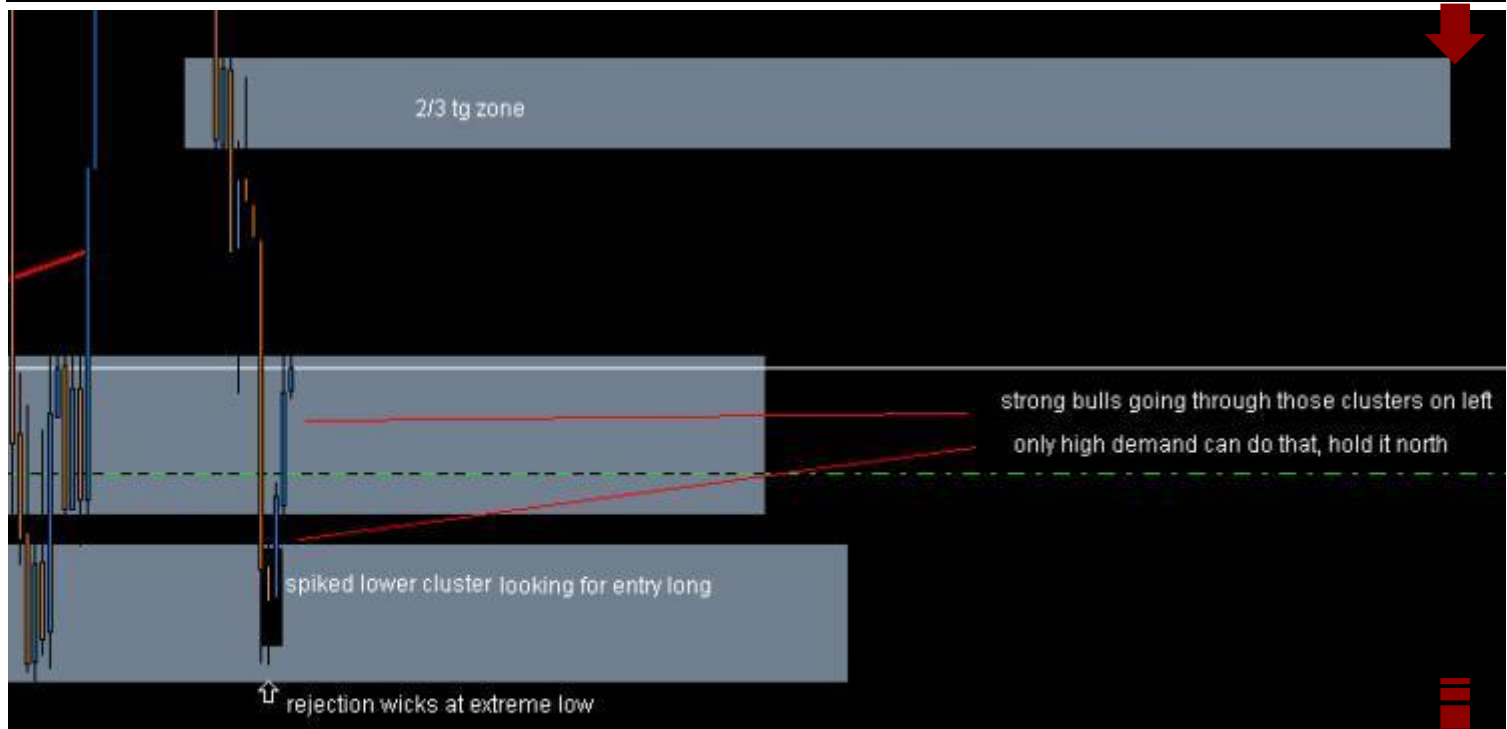


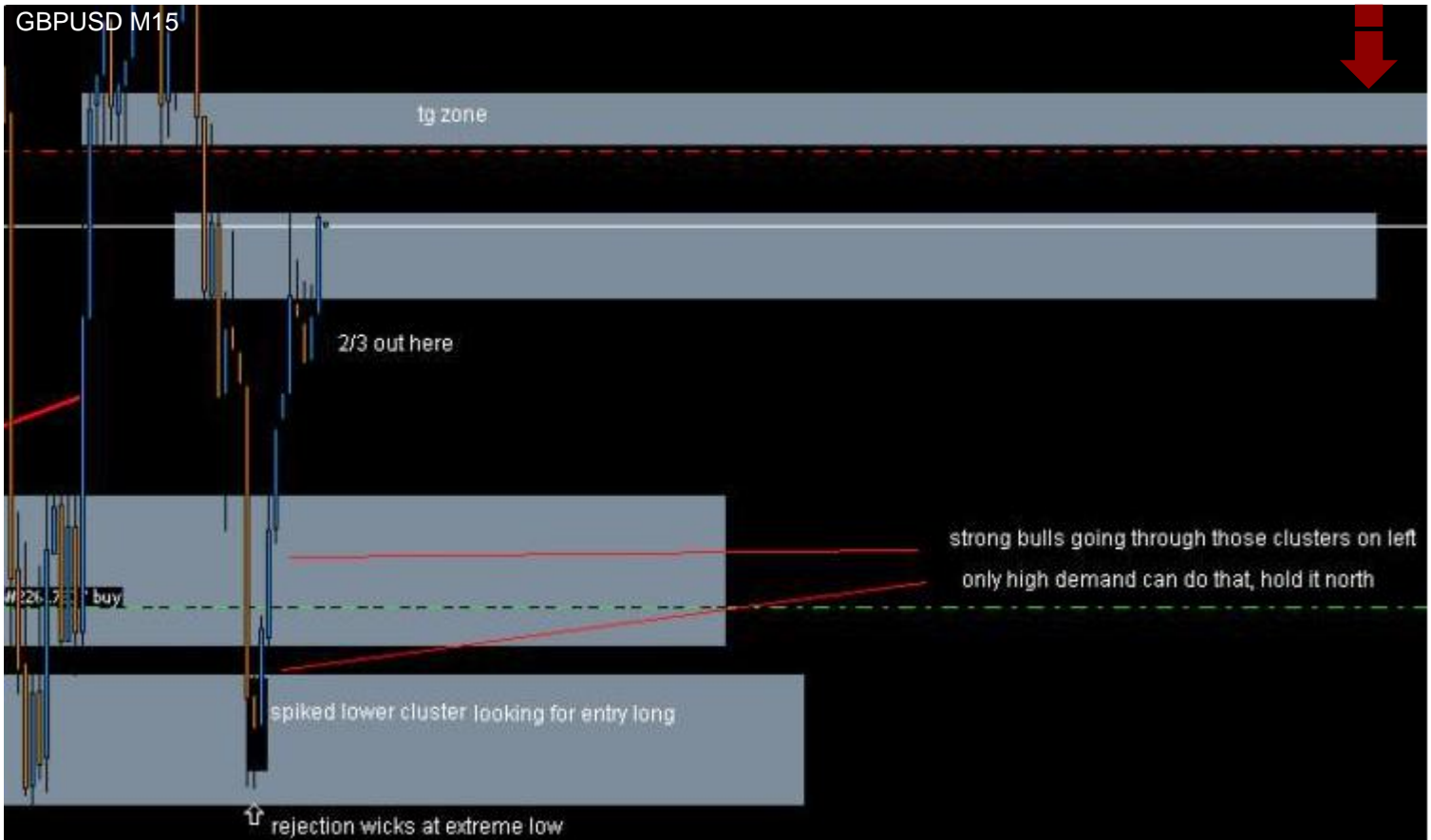






GBPUSD M15







Trading will challenge every molecule in your body and thought process. it does it with no regard for you because the market doesn't know you personally - Red







NFP is designed to give new price structure for us to trade and for the market makers to place buy and sell limits against retail, nothing to do with the actual figures.

EURAUD M30

## random market? I think not

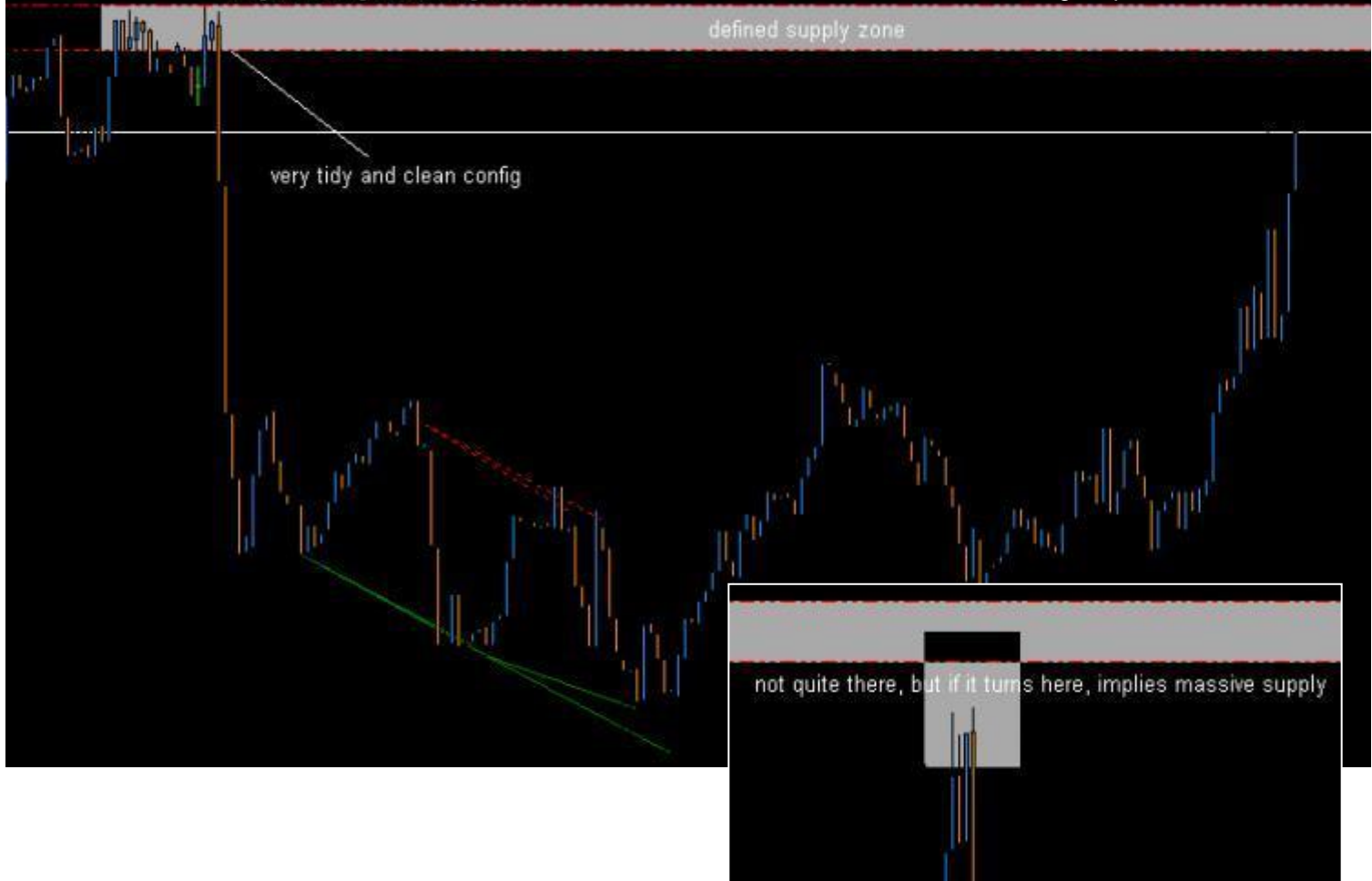


kiwi tech

NZDUSD M15

engulfed long and strong drop

waiting for price reaction in zone





Look left, understand the left - trade to the hard right with conviction  
 It doesn't matter what you look at, what matters is - what you see

Red



cable scalped  
Don't like the pace of this, out





price play





CADCHF H1











EURUSD M30



EURCAD H1

2 levels - range









GBPUSD M15



GBPUSD M30

another view







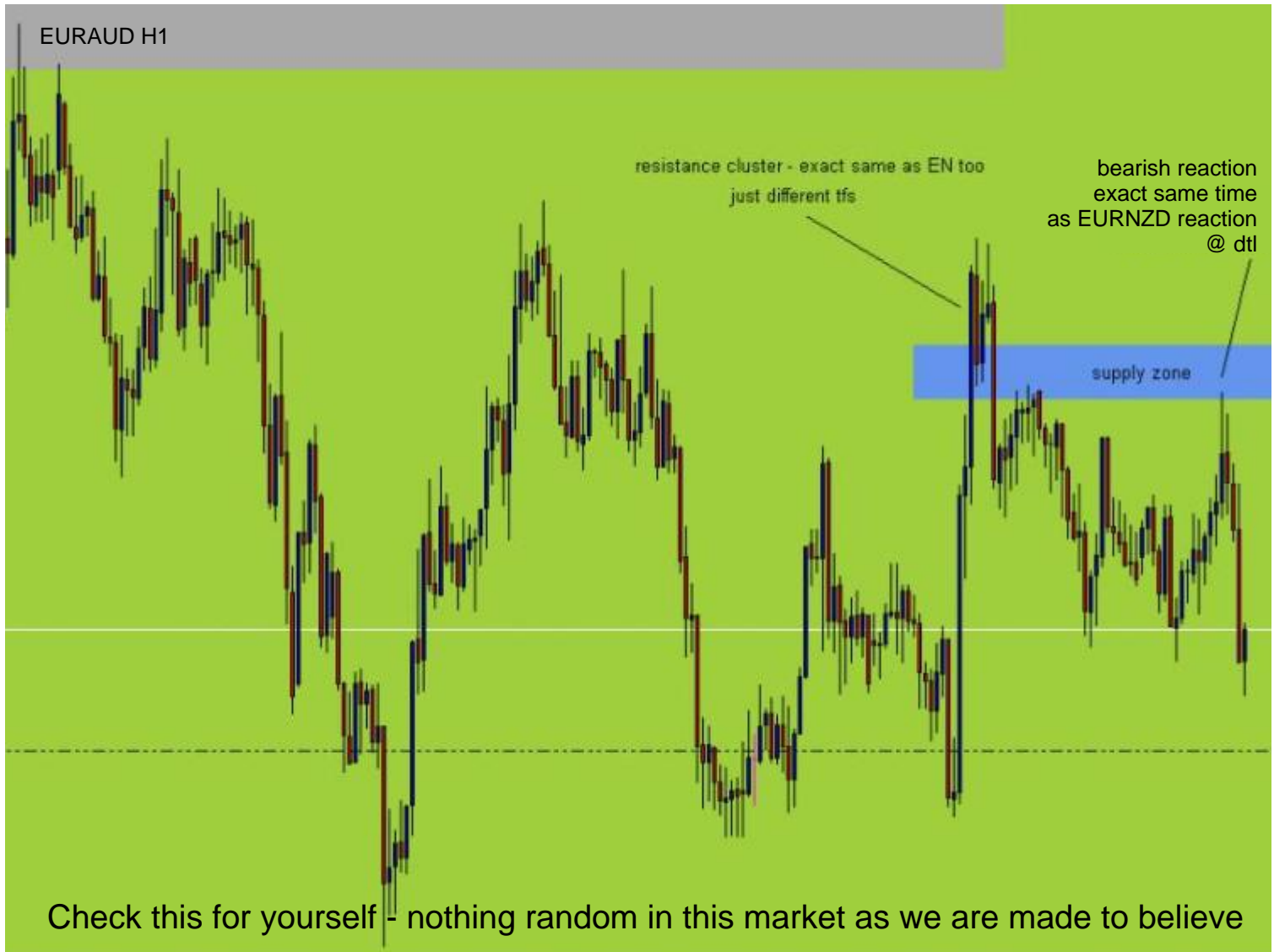
Let's see if the Swissy has finally found a previous level of supply that it respects.

I like the fact that we have the combination of previous supply and a pierced Bollinger Band on the 4hr.

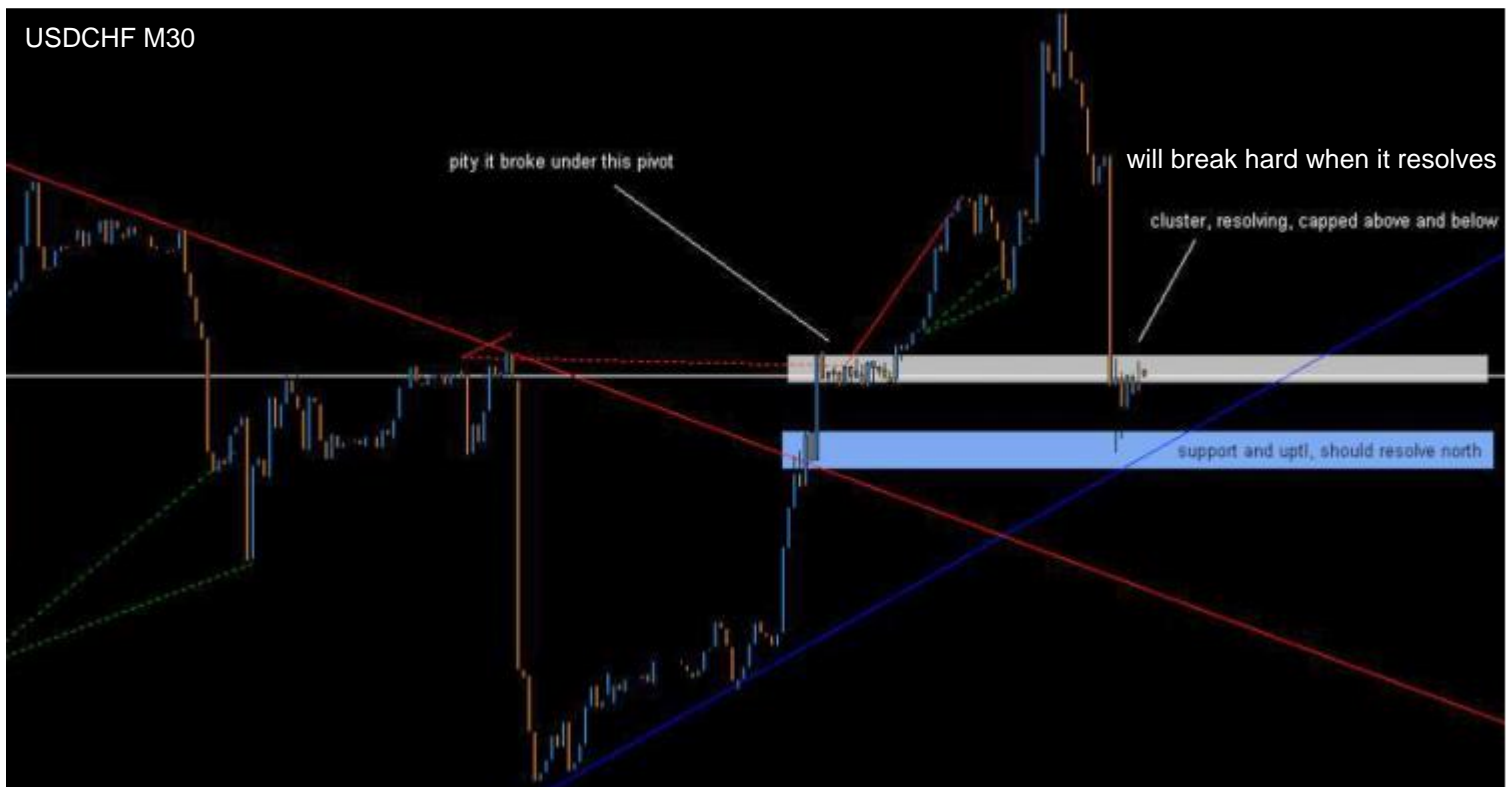


The Downtrend line - which was there away ahead of current time suggested Kiwi should correct now - watch kiwi. The tls on EN - I use as a leading indicator of the commodity pairs. If this is respected - kiwi and aud go north and loony corrects south - cadpy goes north and soon. As EN tested dtl - dx was in supply zone too - random market ? - cough

EN - lets go bitch ..... sink for me. - Red

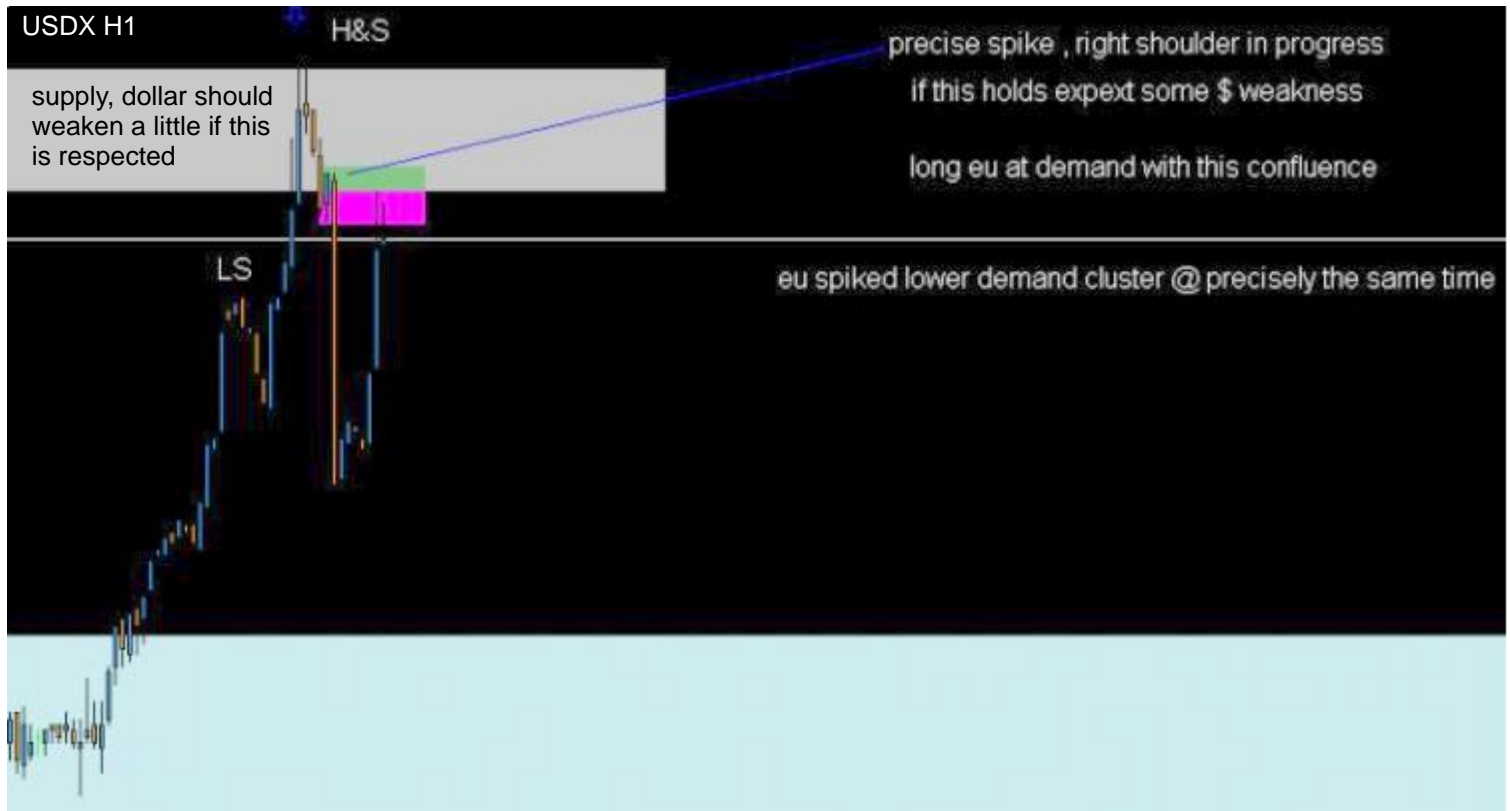


swissy tech





eu tech and entry with dx confluence





## EURO INDEX





AUDJPY H4





Exactly what happened on swissy this week - remember we were on it?

Ok - how to play it - you can buy the entry on first zone knowing it is a trap, place buy limits lower at extremes - this is one time I might be forced to use limits. If prices then turn at second zone your first entry will be like an add on to your limits

Mark my words - there will be some BS news that will spike this asshole to lower zone and take out breakevens and stops - market makers, I see your play



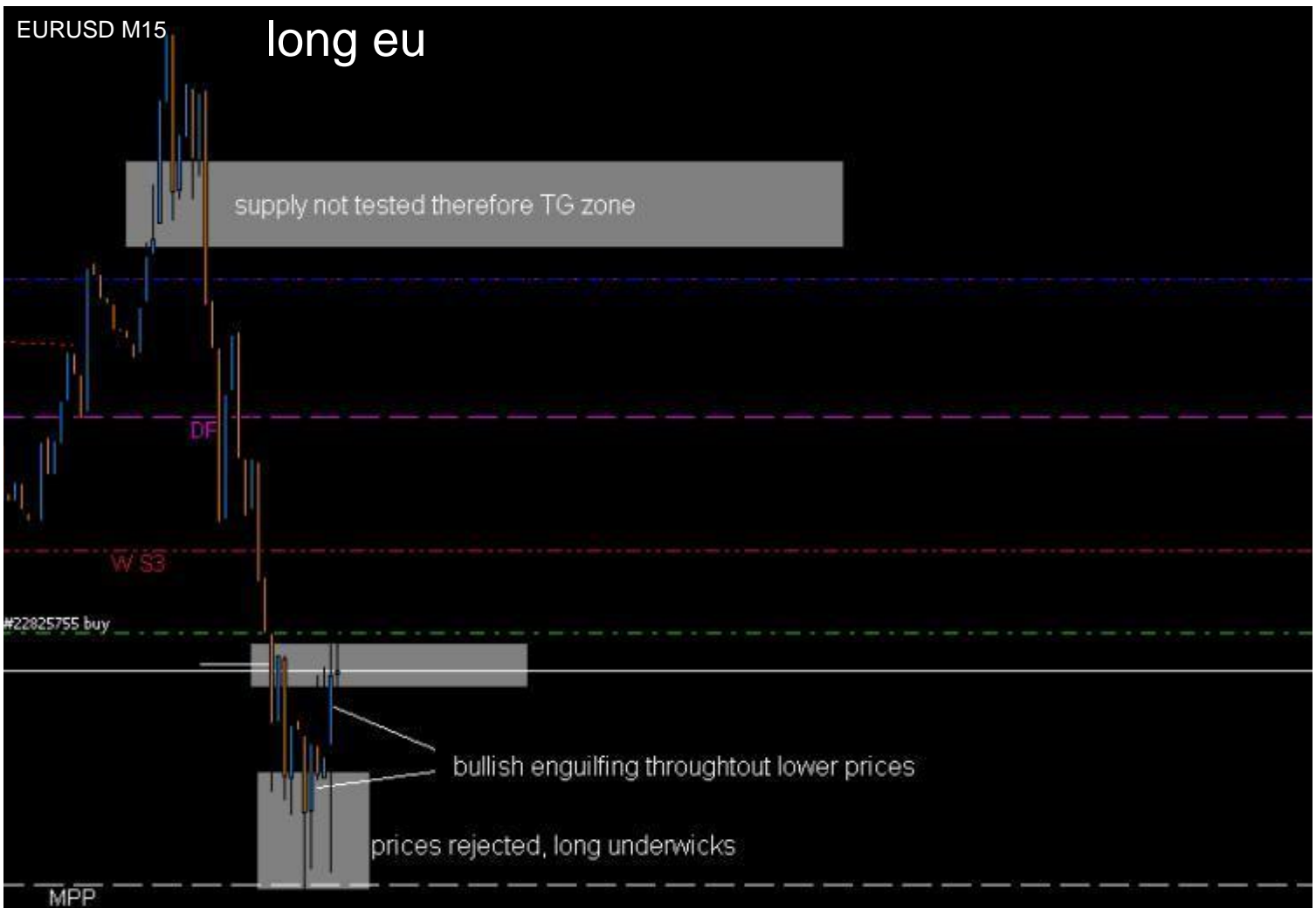


USDNOK M15



EURUSD M15

long eu



additional reasoning for eu long



Agreed with EU long, just what I was waiting for. BTW, would you mind explaining how to determine the correct target? Is it nearest supply lvl?

Regards,  
snu.

-----  
nearest tg, will post charts with entries and explanations as I always do - this is the problem - every trade has its own mechanics - in other words its own character and I will do my best to show this with posts this week - however, supply goes to demand and so on - a lot easier when these areas are defined in price structure on the left, not always the case thou and thats where it gets a little subjective - **Red**

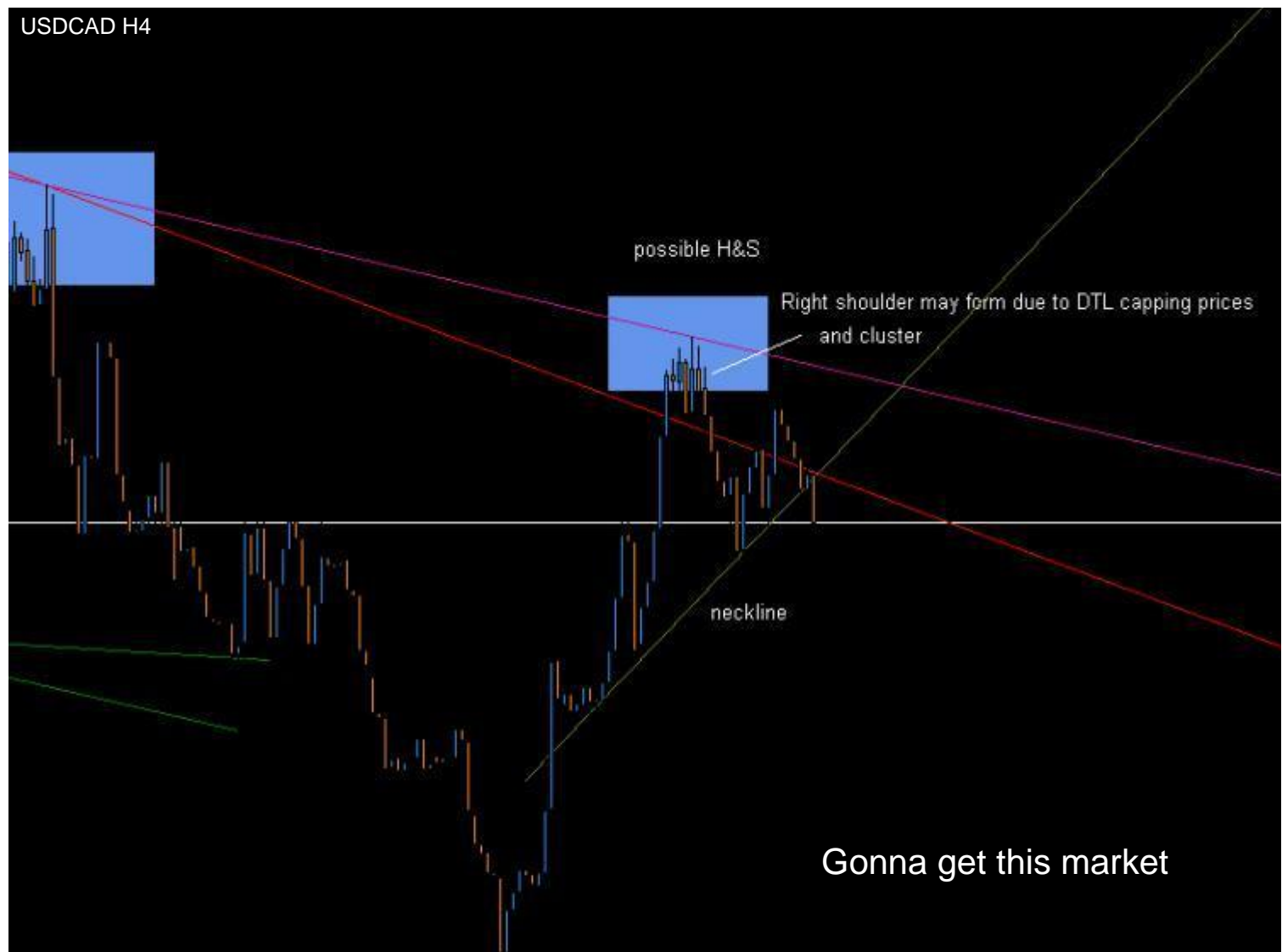


..... a good correlation indicator for this pair is loony and cadjpy. If loony is heading south and cadjpy north this implies Canadian dollar strength therefore gbpcad heads south. I use that when trading this pair - not traded it a lot but its got good structure just now





loony update



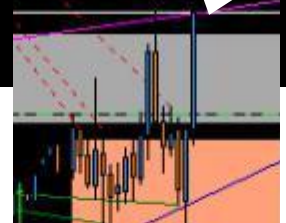




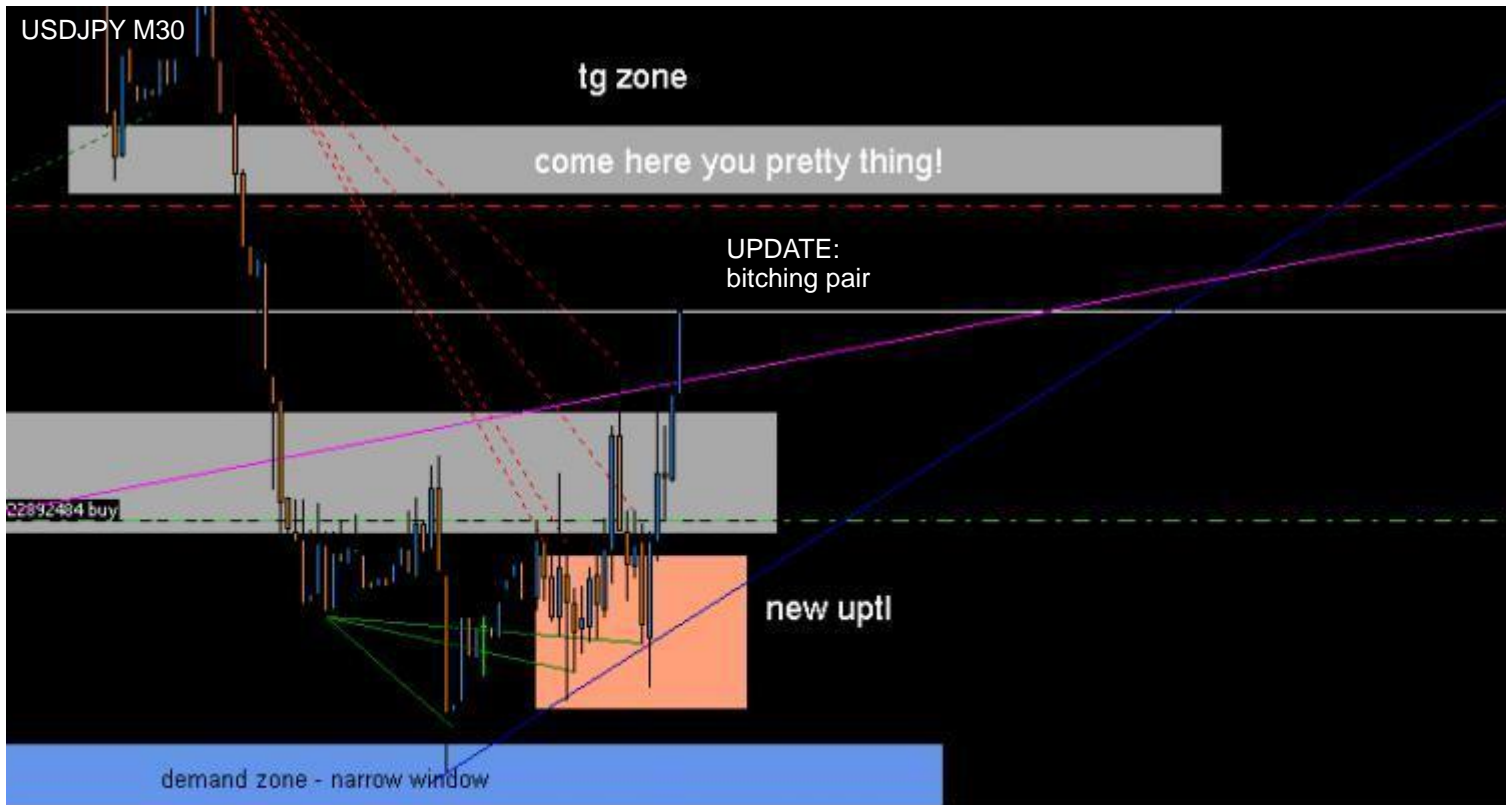
place tg



UPDATE:  
its having a stroke







## kiwi tech





sold kiwi



@be broker is really playing with spreads, doubt that it will stay alive - closed most of it

- Did you get in on this Red? - *priceaction*



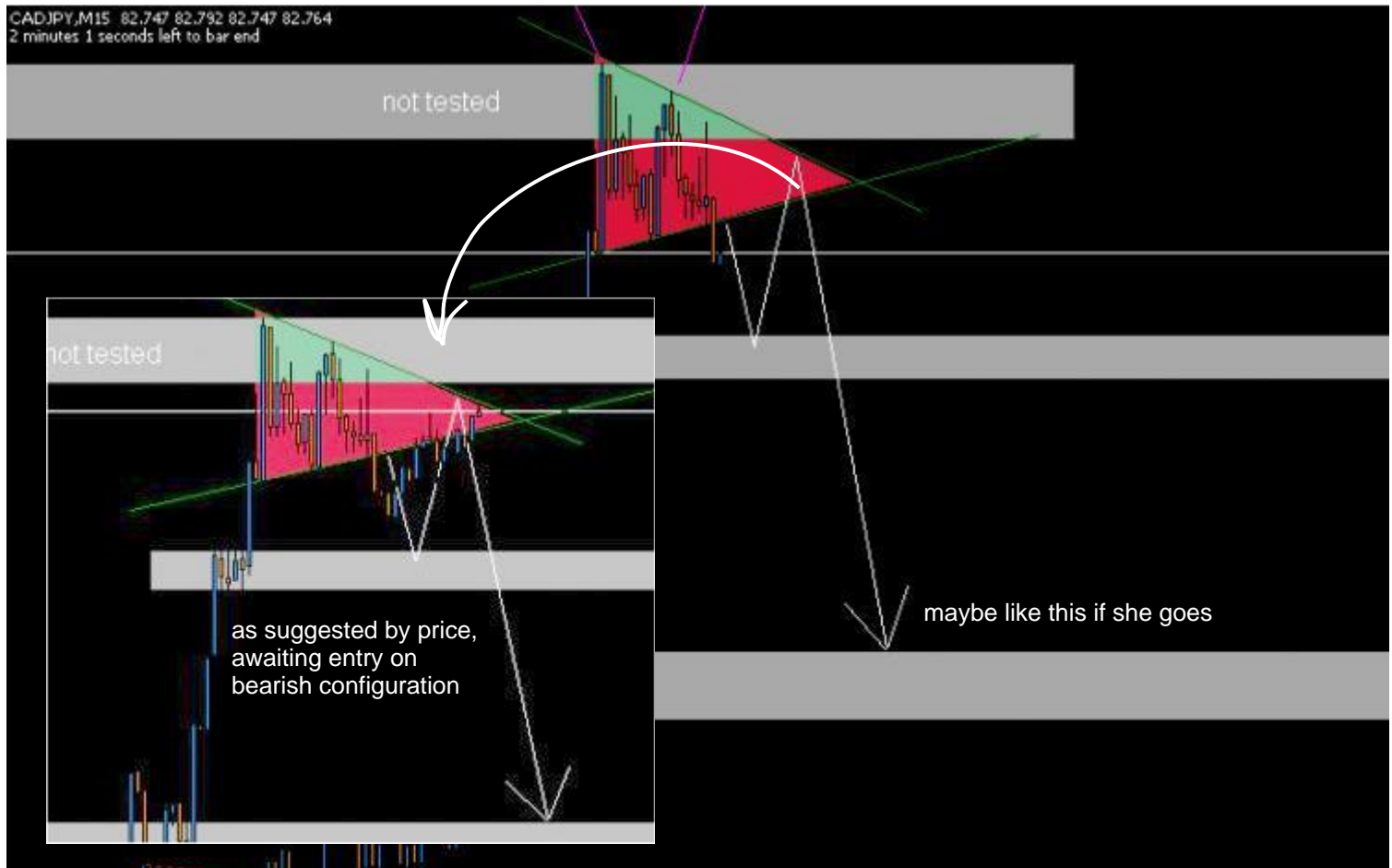
- Not yet, waiting a little - *Red*

- What are you waiting for? Retest, bearish OB or something else? - *priceaction*

- I am still confused how you reckon h& s pattern will form? - *maknil*

- just watch price play, see it rally a little, now it might top out ..... they don't all look like text book versions - *Red*





#### GBPJPY H4

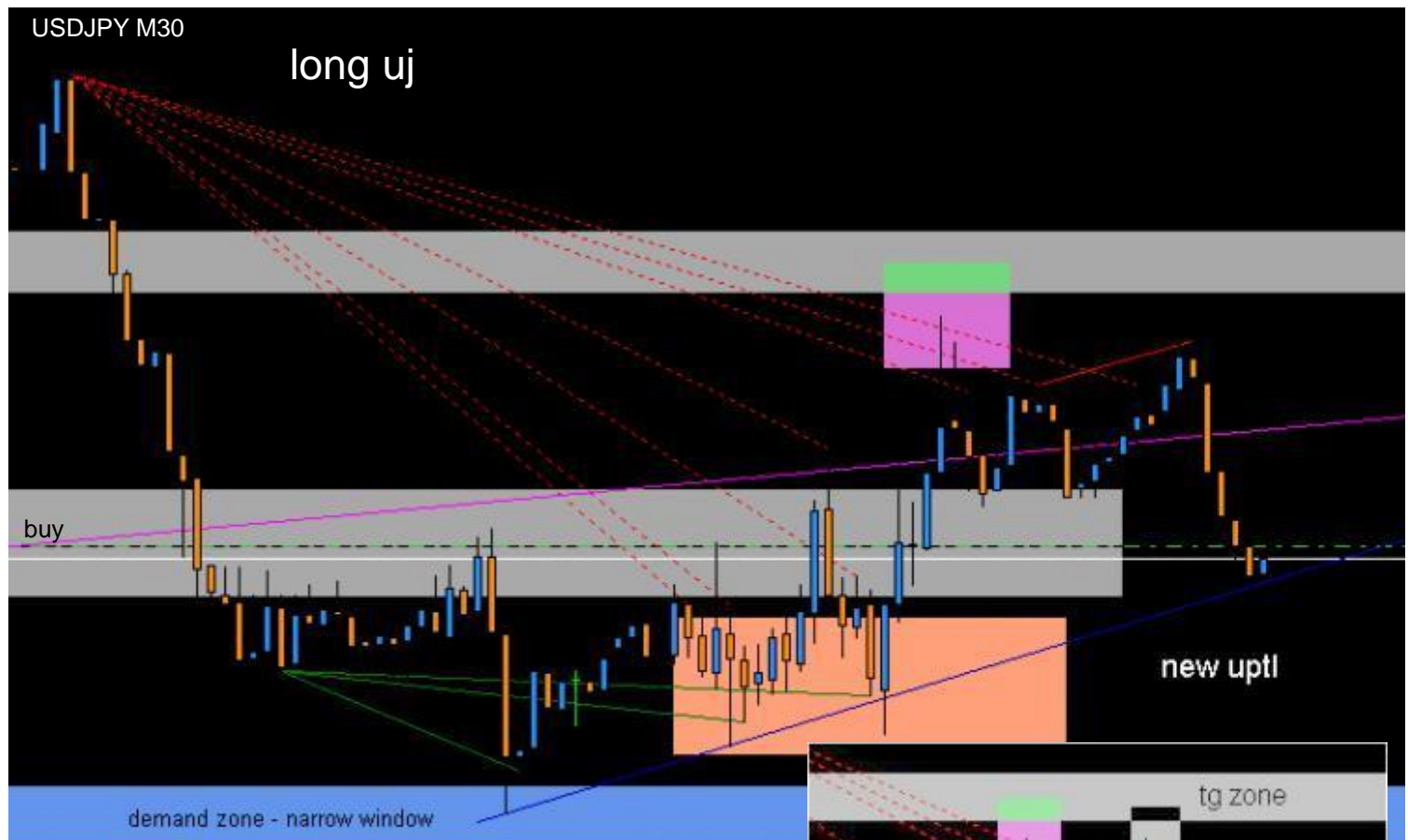
leave it, too low to short and a long is not easy either  
look for another pair



The books tell us to focus on the majors - they respect tech least off all - the brokers offer the lowest spreads on the majors so that you lose your money quicker.

The truth you think you know/believe is inverted to the actual truth.

- Red



Hi red,

I study your charts with deep interest and read between the lines but still.....

is there any rules of defining s&r zones or just look to the left and make horizontal line on cluster, pivots (cut through candles), rally base drop, rally base rally, drop base drop and drop base rally, whatever sees nearby. Then there would lot of levels on levels.

bcoz most of your charts speaks different every time. - *maknil*

hmhmhmhm

yes - you have hit on something

Ok, its all about the price STRUCTURE ON THE LEFT, and what we trade as price action on the right

thats the key and reward

not going to be easy to just give way to you in one chart - every trader wants exact rules and a system

load of fcuking bullshit, how can you have a system with exact rules when news changes everyday - huh?

I have spent 16 - 18 hours a living day for almost 3 years constant

think I can sum all this up in a few charts?

Wishful and stupid - Red





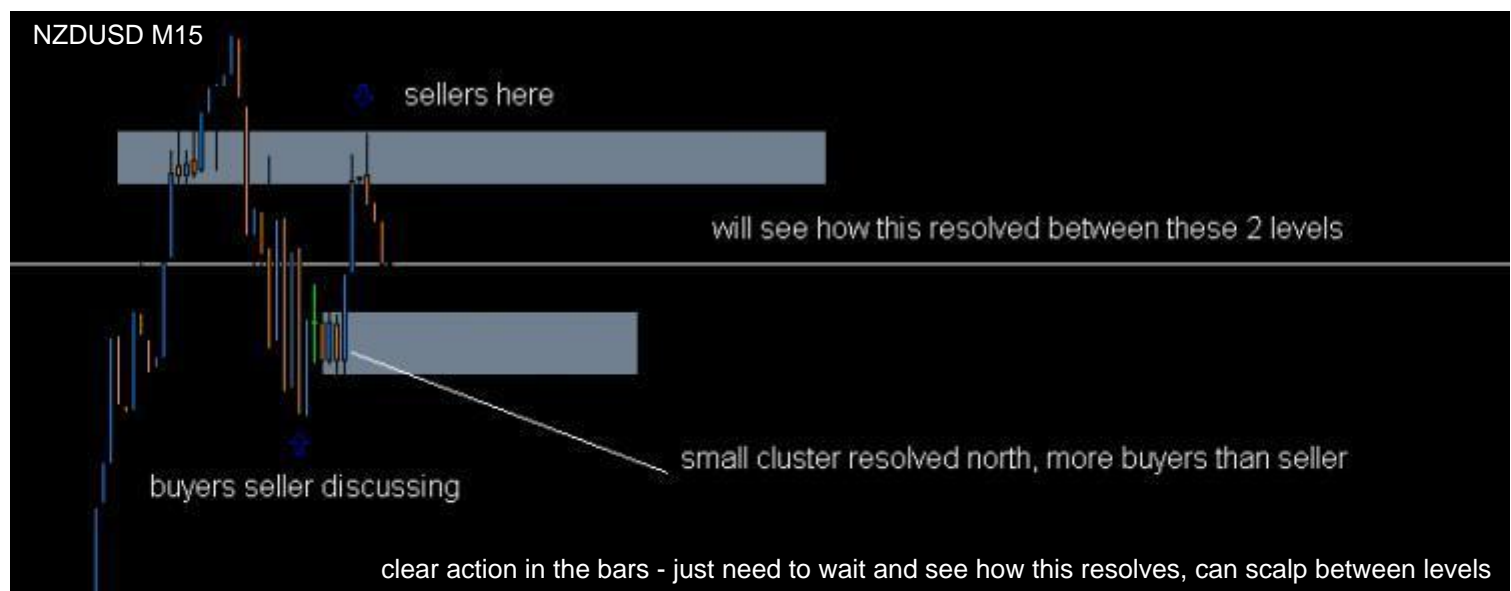


your strategy is great with good discipline my question red what broker do you use and what lot size do you trade and the time frame you like to use. - *fabreu*

Hello,

broker Alpari UK, lots sizes vary according to RR and setup - this is relative to your own account size and what free margin is available, you might have several running trades and then another entry comes your way so the question isn't really easy to answer

I will switch tfs to find a price configuration I recognize, this can mean going from daily and scanning into the daily bars to find support or resistance or supply and demand levels which may appear on a 30min chart etc there isn't a set tf - its more a case of what tf has 2 levels that have clear supply and demand levels, then its a case of staying on that tf and trading the levels identified. - **Red**





It looks good still running

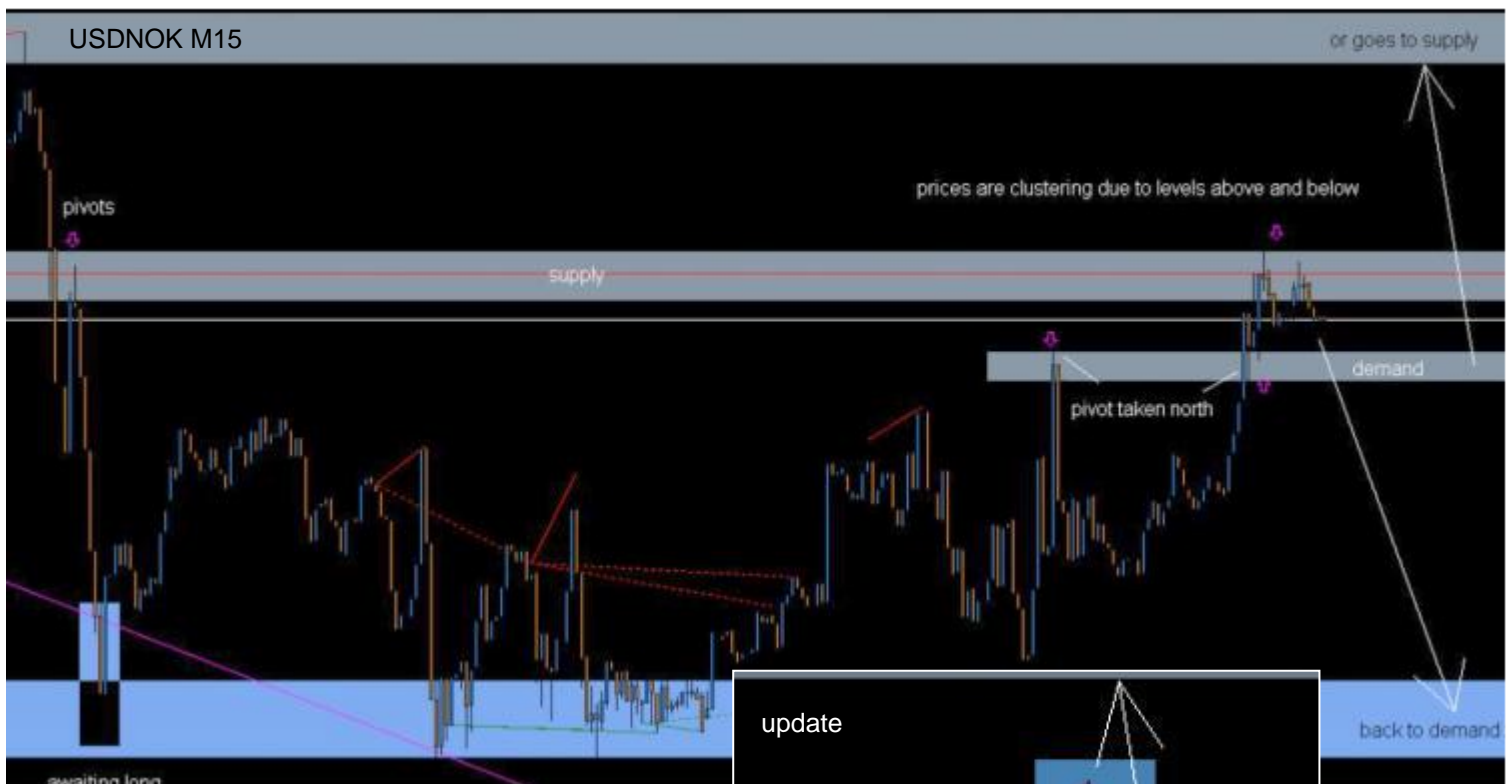




USDNOK M15

look how precise those candles came down to those shaven gapping candles and prices rejected - perfect reaction. missed entry but this thing is just not easy to catch recently. Moves very quickly - but I am going to get you NOK

Shaven candles - no under wicks therefore PURE DEMAND - no sellers at that level whatsoever



will be a very low risk buy in lower demand zone





if and when prices dip into zone, will be watching for reaction and entry long



CADJPY M5



CADJPY M5





closed it, don't like the pace - missed my original tg by a few

clear drop

supply zone

awaiting prices into zone and reaction for short



GBPCAD H1



GBPCAD H1





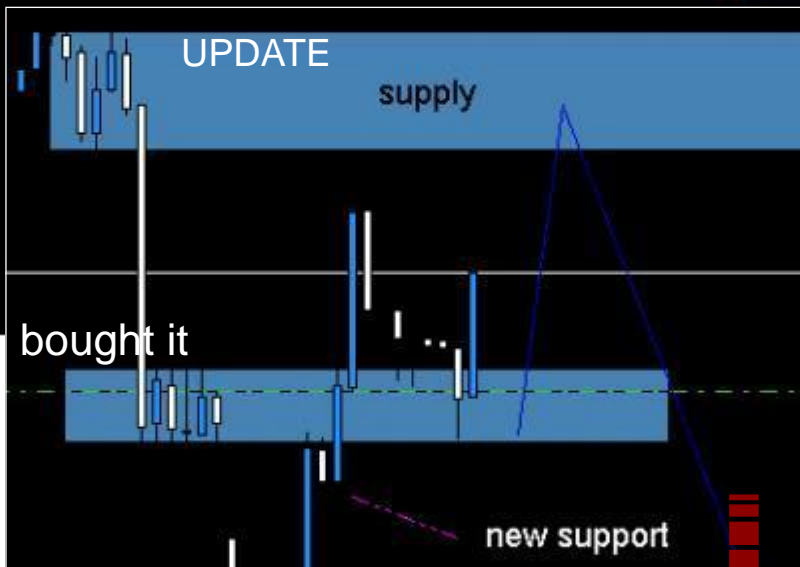
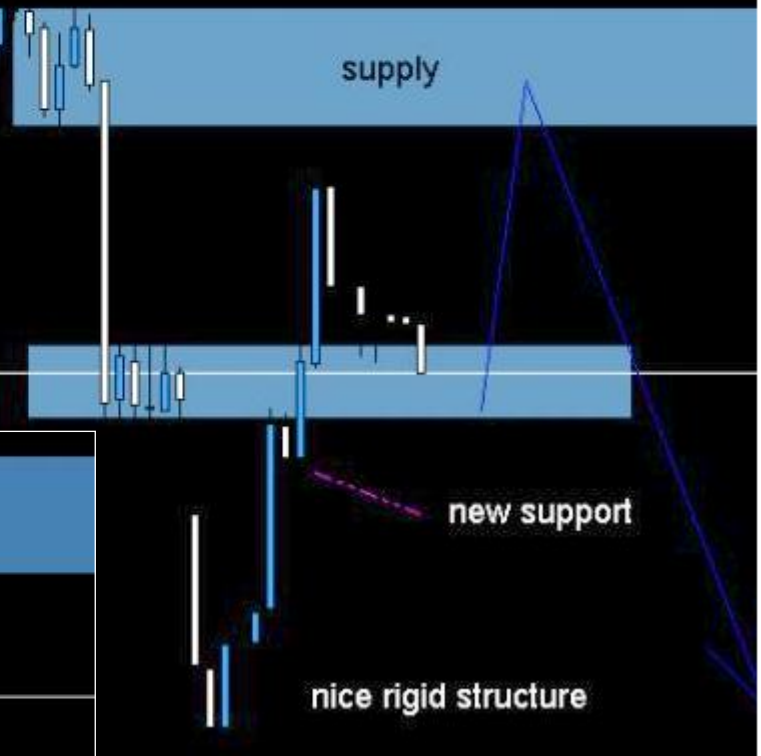


scalped - closed most of it



USDJPY M15

possible outcome, may scalp it north and south



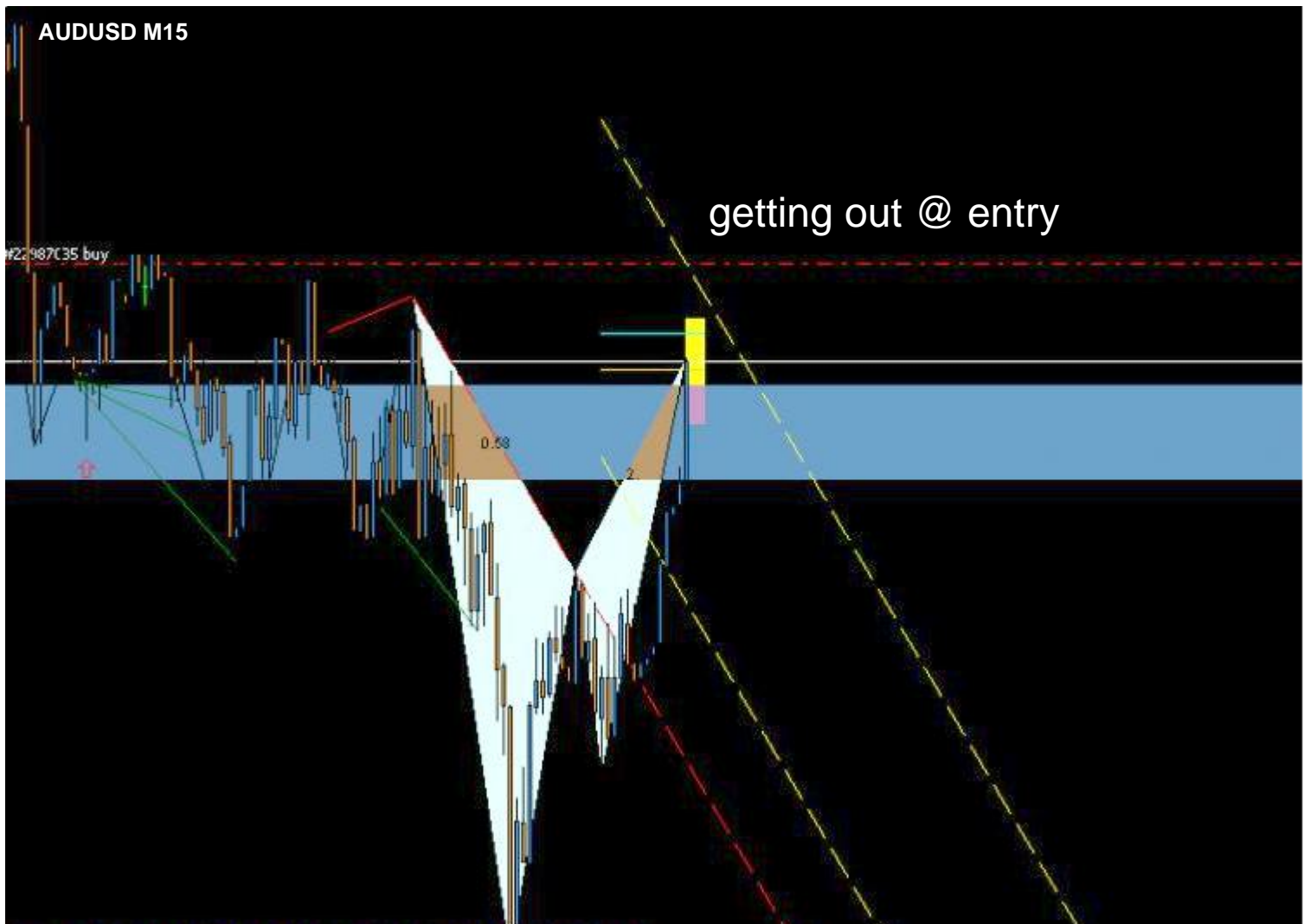
USDJPY M15

UPDATE 2











- anyone got thoughts on loony? - Red

- buy 1.0420? - powerlexus

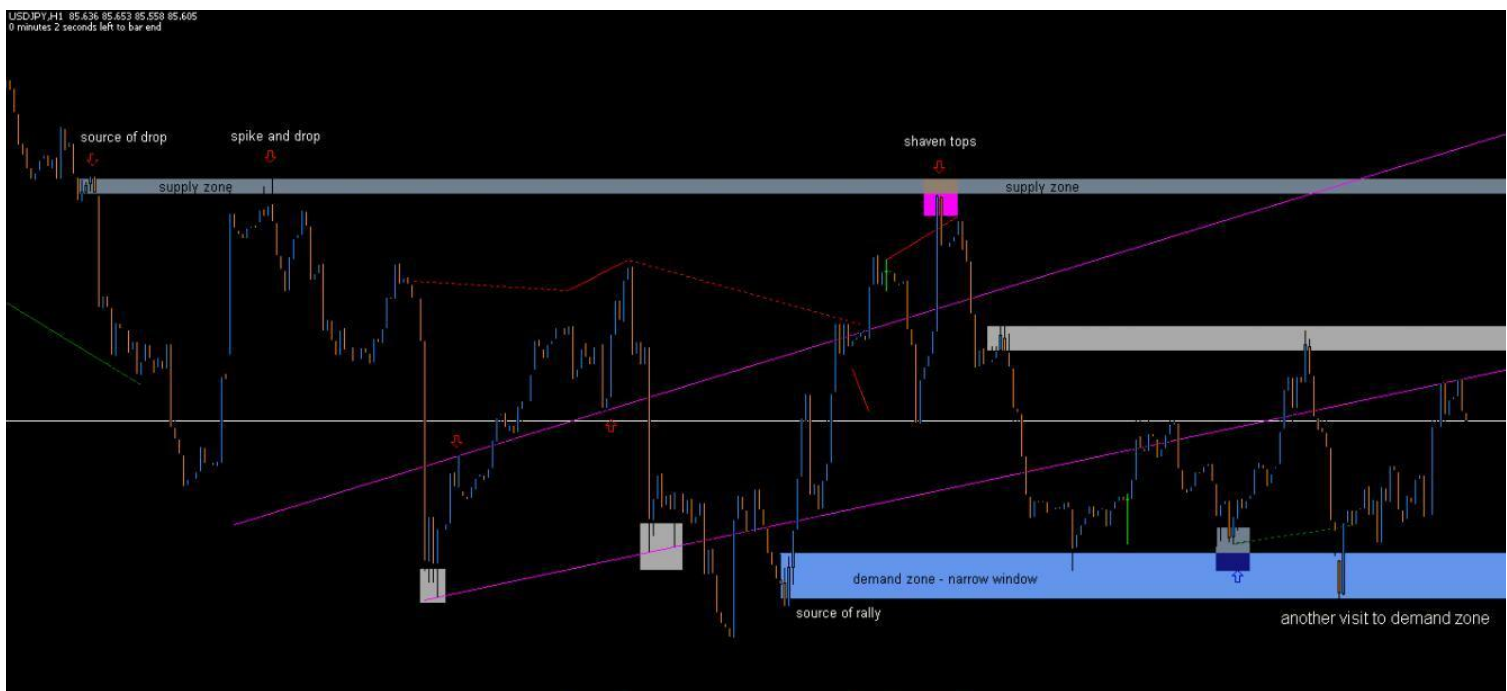


- agreed, want to short it to that zone too - Red



- Yes you can. You can describe in more detail the process of your analysis, the identifiable patterns on a chart that you look for, and an objective way to draw these areas etc. However, if you choose not to do so then that is an entirely different matter. - *A-game*

- Will demonstrate what I can on the live charts, not back testing, as traders we know looking back is always easy. Each trade has its own parameters and characteristics - moreover, before trading any pair I consider other factors too such as correlations or non correlations or inverted pairs as well as the dollar index. So writing down rigid rules to follow is just not possible. Identifying zones of supply and demand as I stated earlier is more to do with screen time - you can see these areas of interest easier with experience rather than rigid rules ..... Red



interesting structure and is respecting zones above and below, will see how it develops for longs and shorts - Red





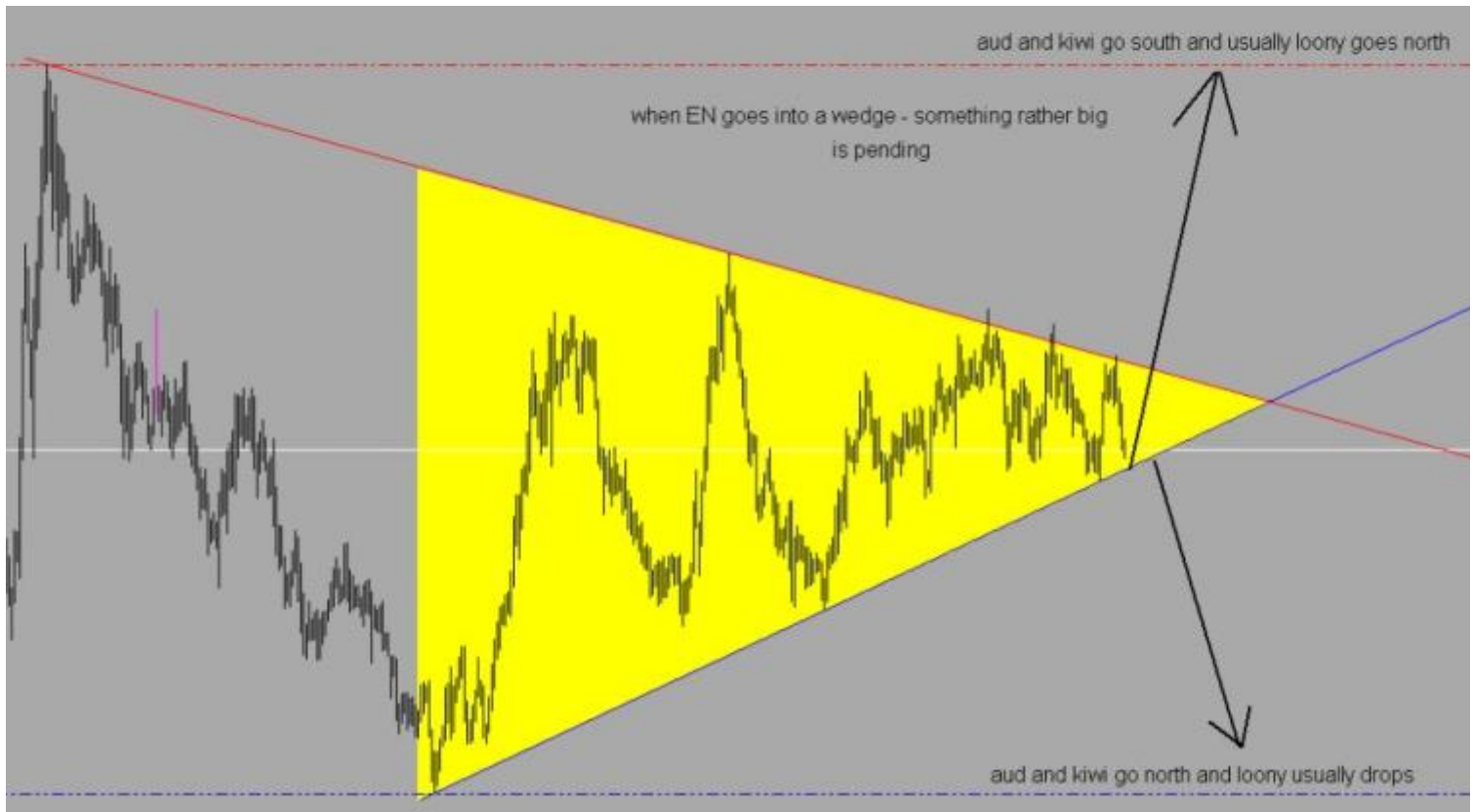


Ok, A-game show me what is confusing about this chart?

The next question is how to trade it, these 2 levels are very close together, the trend may appear to be south therefore most trend traders will short at supply zone - I will not

Because of that cluster below may develop into a support and therefore demand zone and the zones are close together its not easy to trade either way - let it resolve and see what prices tell us after these 2 levels resolve. From experience, its looks like it will break north as it is deep into demand on higher tfs - but let prices tell you

The pink line crossed the green line ..... COUGH - Red



it won't be as clean cut as this but when this pair develops a wedge and a breakout configuration in both directions it usually goes like hell











GBPCAD H1



its complex for sure, best thing is to learn correlations, that takes a while but no doubt you will see it with time - also when taking gbpcad check eurcad if it also is at defined supply/demand zone

makes good sense to check other related pairs - nothing in this market is random ..... Red

XAUUSD H4



XAUUSD H4

ahhhh, I see you - awaiting entry south  
expect a whipsaw of this supply - then drop

just missed, think it will rally into the zone

the market knows we are  
watching this level - therefore I  
expect spike action for early short  
entries and then a possible turn

USDNOK M15

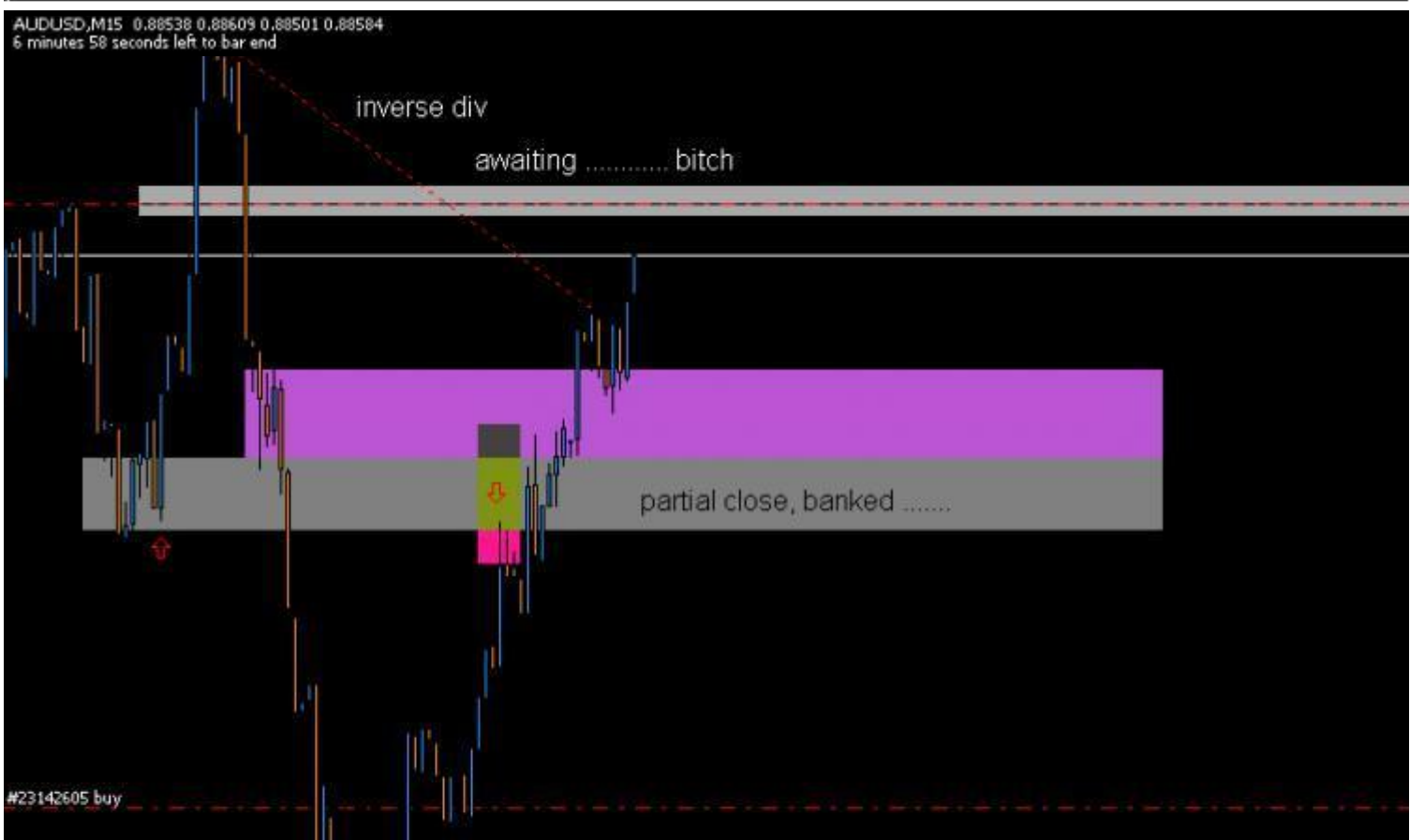
another test then north I think

maybe whipsaw to here, but I will take you long



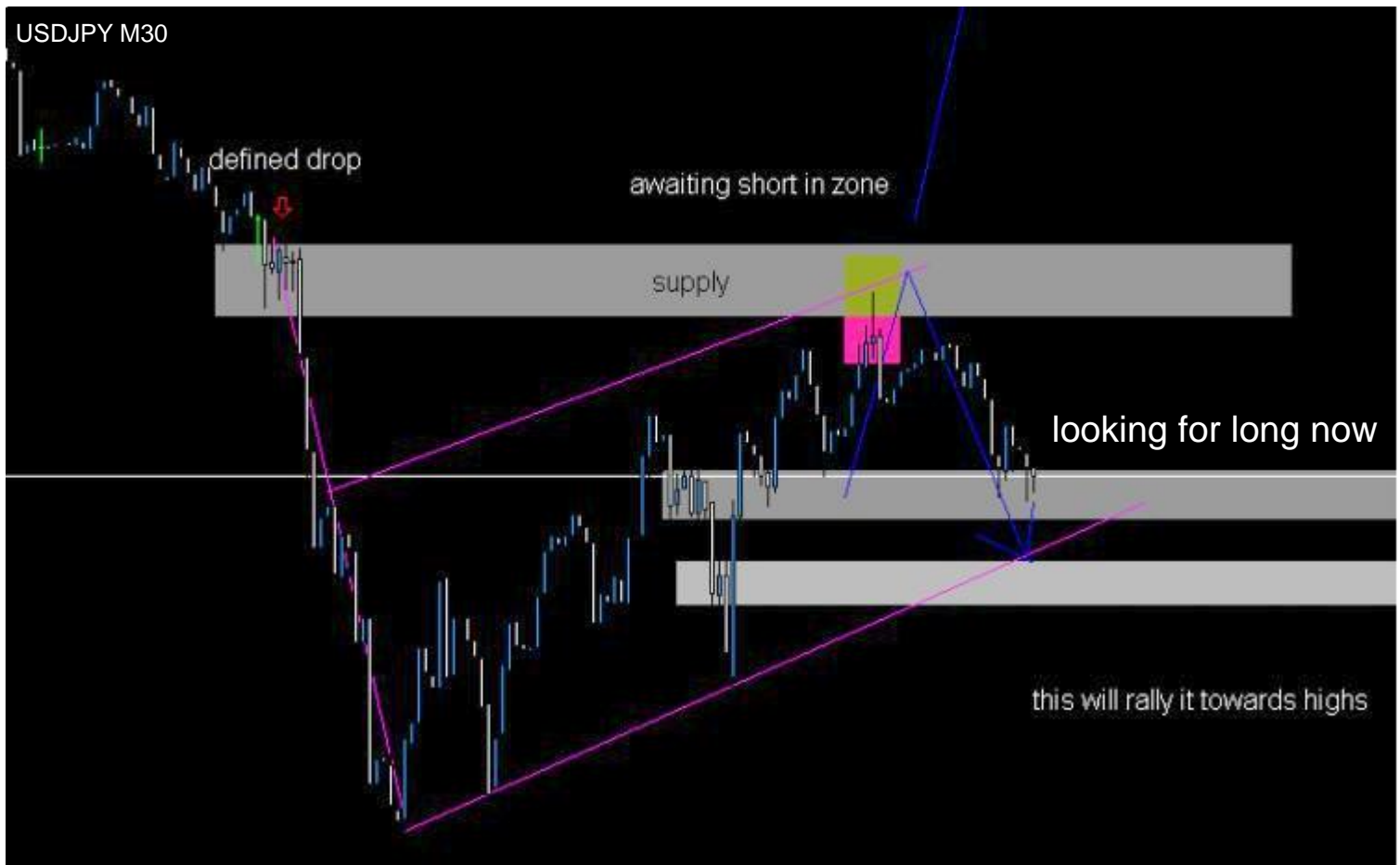












EU waiting for south direction?



can't see a short, but let prices develop and tell us - no guessing this market - Red



Now wait for next supply zone? - litxus82

yes, I have that zone marked, lets wait and catch it south if prices tell us - Red



GBPUSD,M5 1.55582 1.55585 1.55541 1.55547  
3 minutes 27 seconds left to bar end

ok, gonna scalp the hell out of this cable - north and south

D R3

#23178471 sell

PARTIAL CLOSE HERE

D R2



EURUSD M15

closed near high

BOUGHT EU



how about selling it to there? - Red









USDJPY M30





powerlexus

<http://www.forexfactory.com/showthread.php?t=230888&page=71>

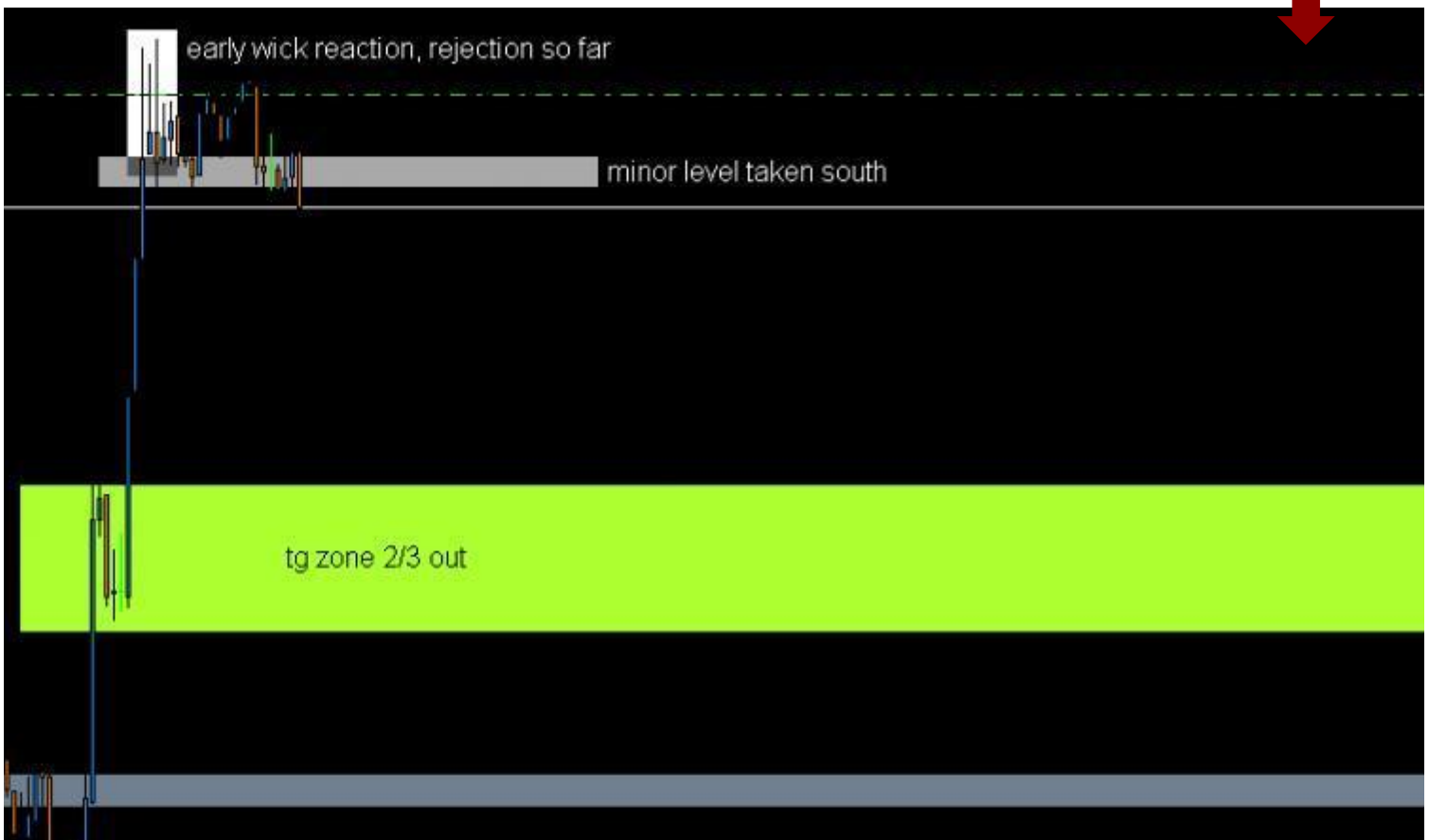




EURUSD M15







anyone else short aud? - Red

I did. - powerlexus  
AUDUSD M5, H1



NZDUSD M5



scalped aud, out

sensible to leave it until kiwi moves through, can always re enter

might have to leave it until next week - Red

UJ TECH





- Tell me redsword do you take fundamentals into consideration when looking for confirmation, or is your method purely technical? - *A-game*

I don't trade news, rather - let the news move prices to levels of interest, then trade the levels that exist between supply and demand

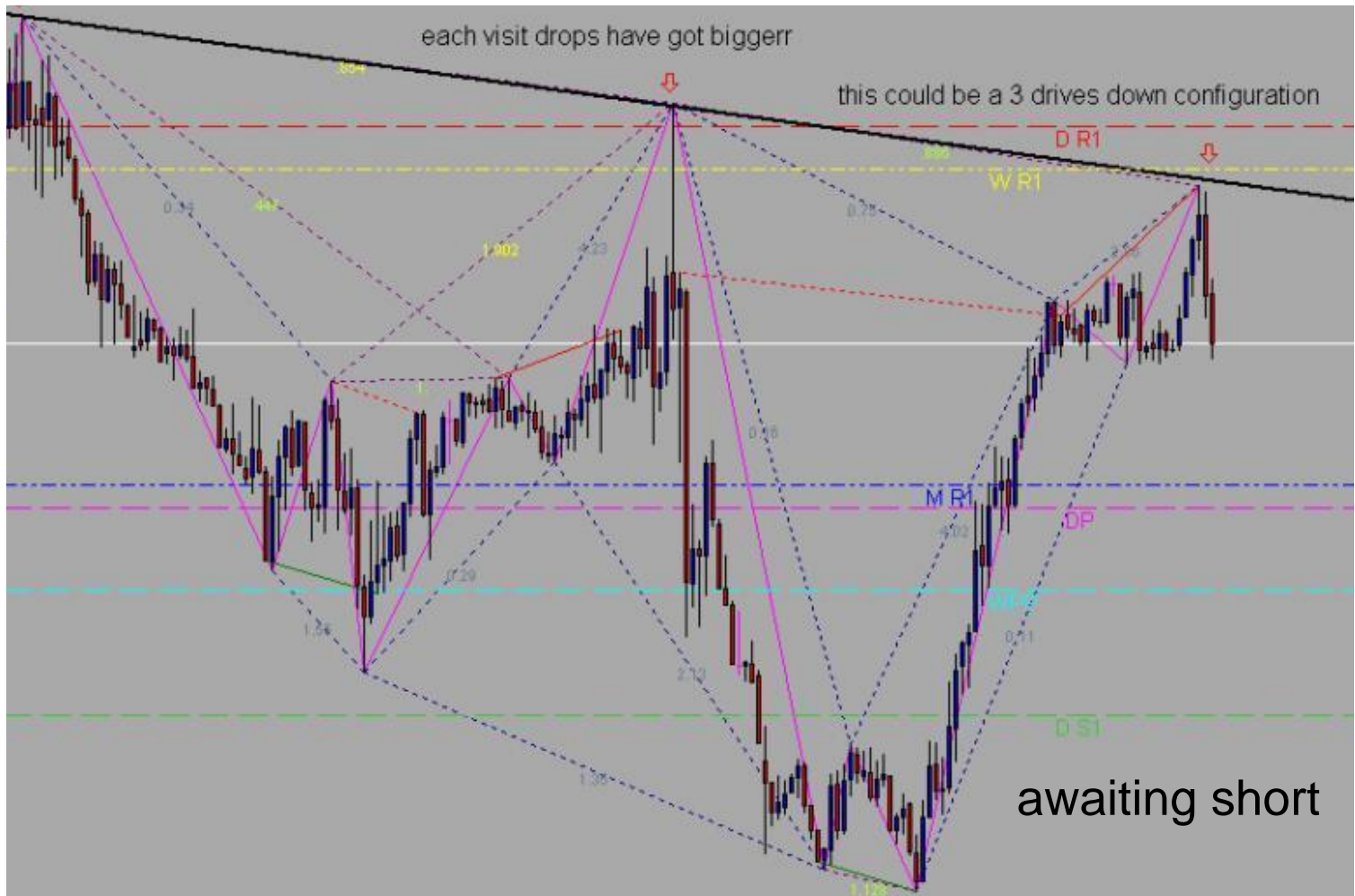
I regard news as simply a means of moving price to key levels where the institutions have already placed their limit orders ahead of the news etc

I simply trade the price reaction @ those levels, should be clear by now ..... **Red**





USDCAD M30



NZDUSD M15

put in a crazy tg, news can do crazy things, but will manage this entry my usual way 2/3 and 1/3 ratio



bull div, repeating  
momentum south weakening

cluster support developed near low



USDCAD H1



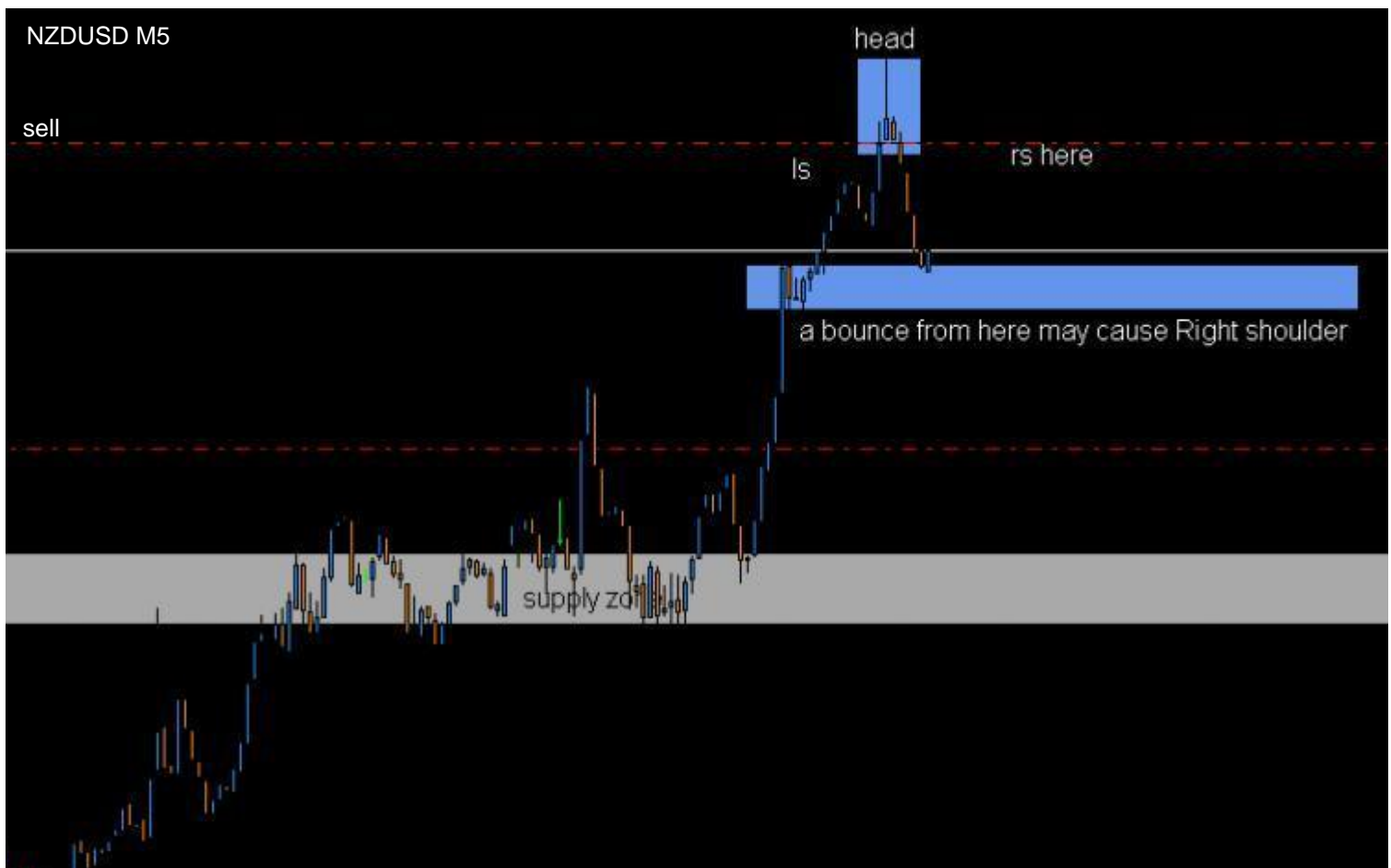




USDCHF D1



NZDUSD M5







EURCAD M15



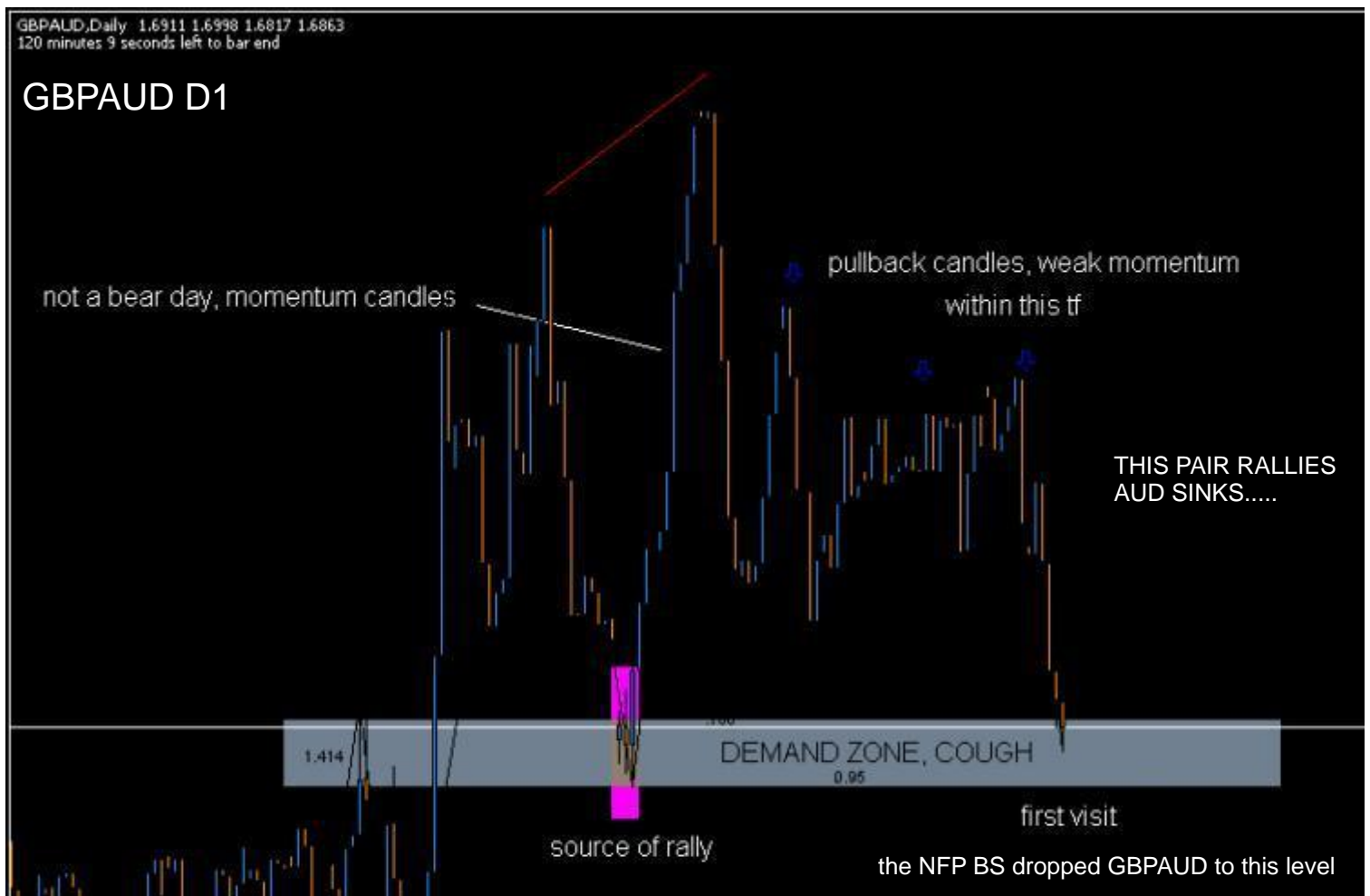
NZDUSD M5

kiwi long











## EURNZD M15









Hi,

Why dont you trade the Majors on this? I have been visually back testing, the winners are greater than the losers... Do you also use a volume indicator to help see the volume? - *ozzieb88*

Not the biggest fan of the majors as they respect tech least of all in my trading experience - correlations and rigid price structure is what I like to focus on, if the majors have a structure I like I will trade them too

I don't use volume - Red



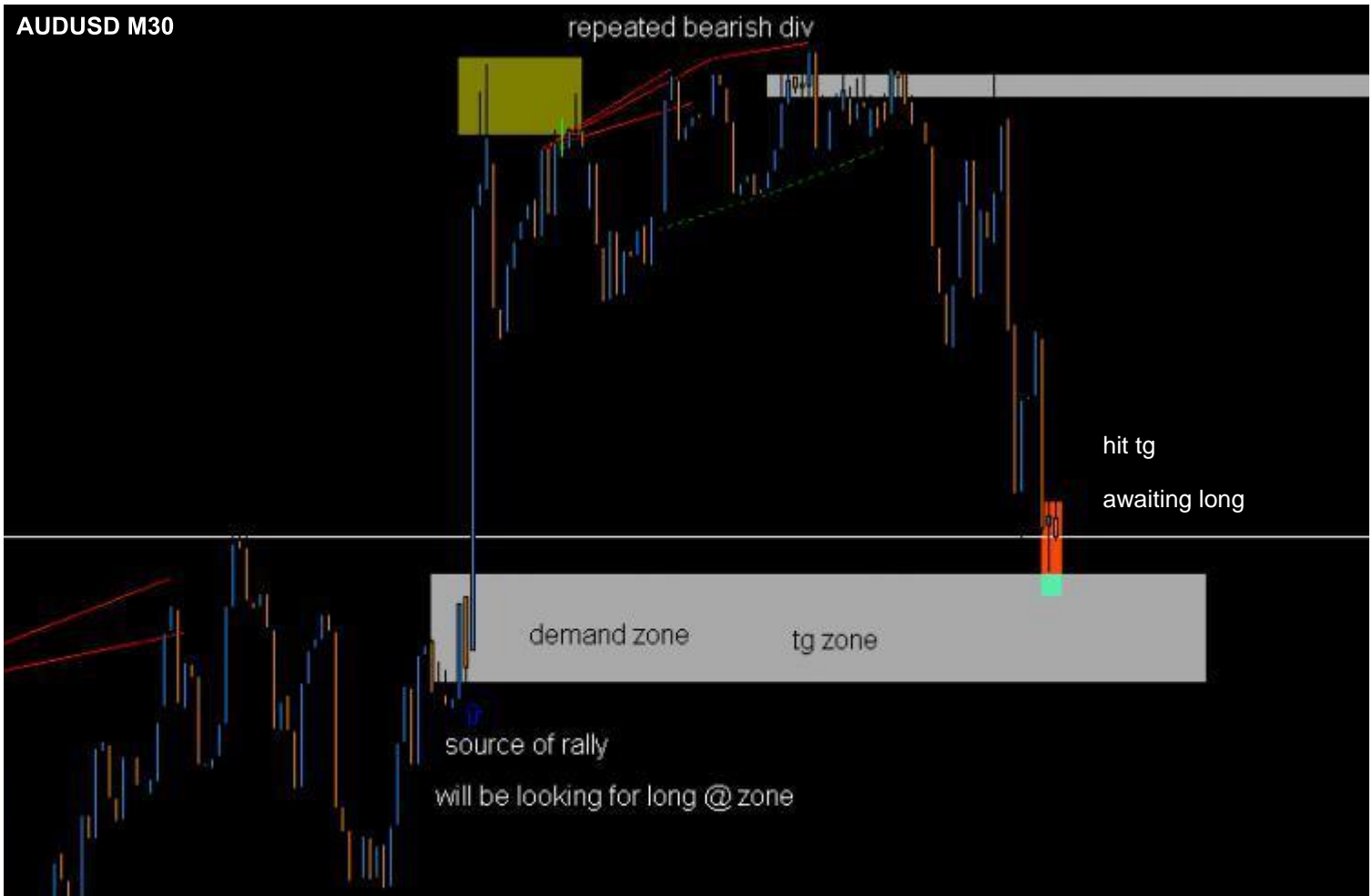










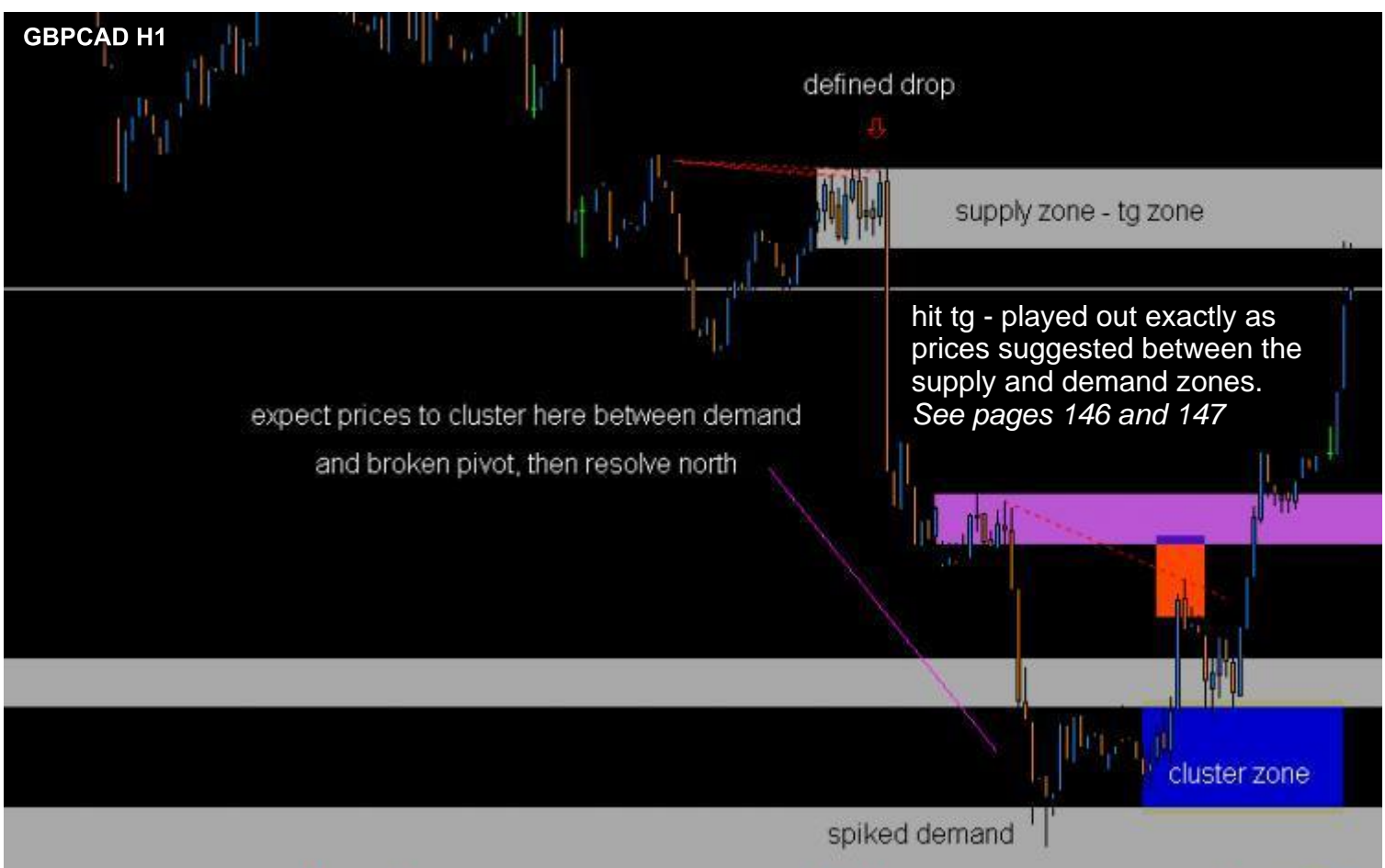












CADJPY H1

closing cadCHF when cadJPY tests DTL

M R1

W R1

D R3

if this holds south, loony will rally

D R2

MPP

D R1

P

D S1

W S1

D S2

CADJPY H1

waiting entry south

D R2

MPP

D R1

DP

D S1

W S1

D S2





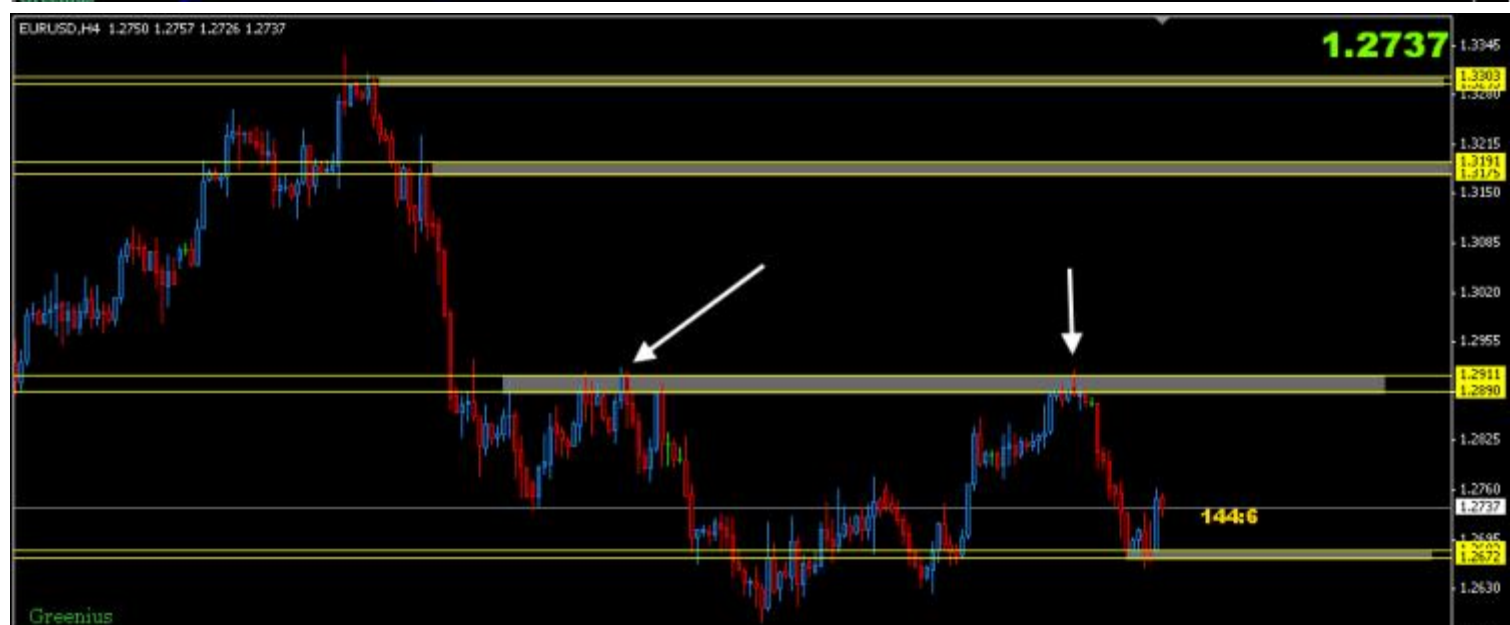
## cable tech



Hey red,  
Could you pls elaborate on how you defined the range (pink lines) here an is this a historical demand zone along with a PPZ/support.? Thanks. - *MktScape*

its simply where there is massive engulfing - thats all

only institutions can engulf - therefore I pay attention to clear engulfed areas on any tf and any pair that I can read - also, look where cadjpy is too - might be capped by a 4hr dtl and eu looks bullish - joining the dots - EURCAD IS A GOOD PAIR TO TRADE WITH THE CURRENT CONDITIONS..... Red











USD X H1

SLOW DAY AS DX RESOLVES BETWEEN LEVELS

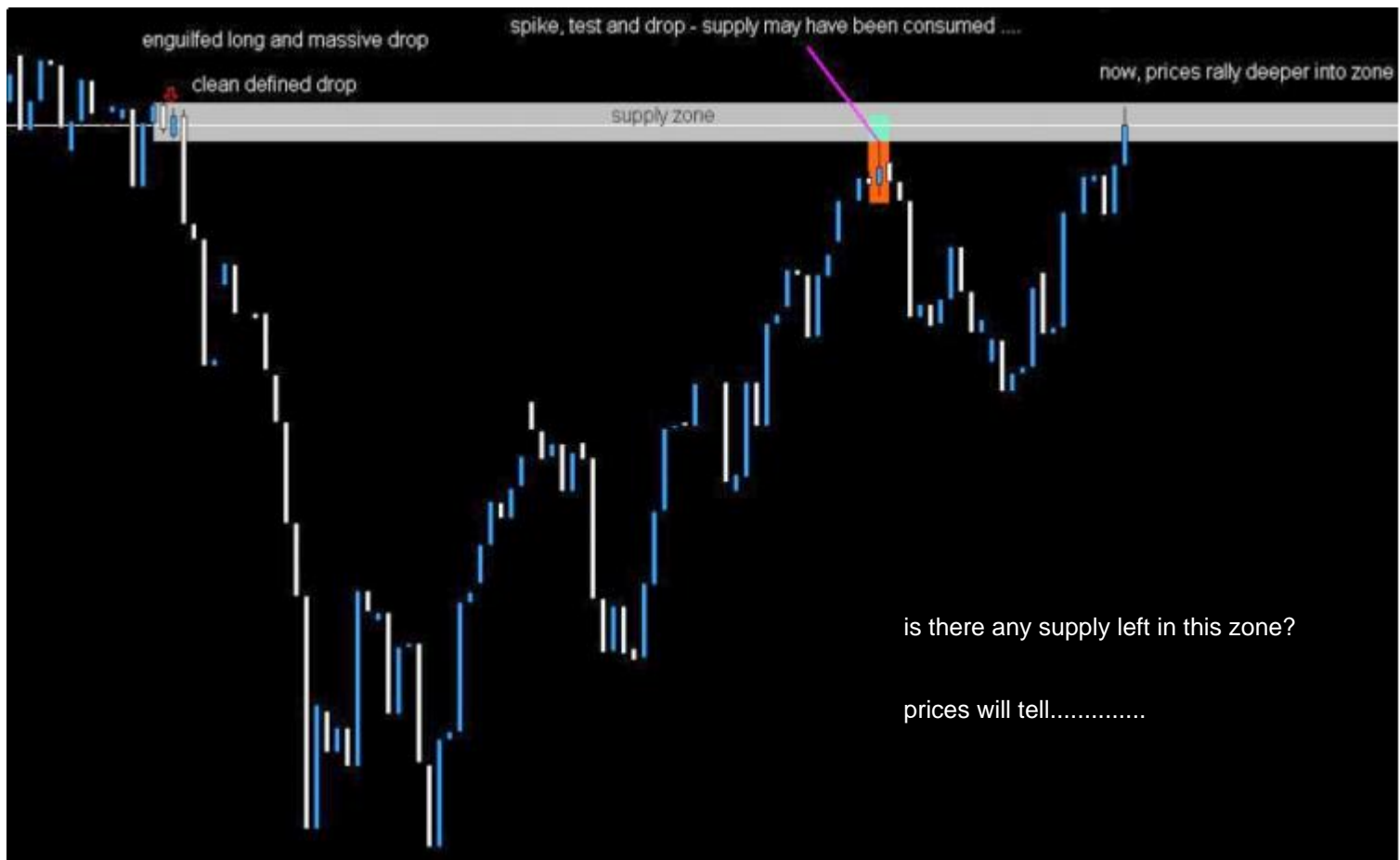


USDJPY M30

UJ and DX are resolving

market is setting up for action tomorrow





NZDUSD D1



Hello Red

If u wait for engulfing bars to develop in do supply/demand zones u probably miss a lot of trades that just touch area and go ( AUDUSD spike that u just mentioned). On the other side u can avoid some loses by waiting for confirmation am I right? When we are talking about weekly/daily supply/demand zones do u still wait for confirmation (engulfing bars) on lower TFs? (5, 15 min) or u prefer to use the same TF (weekly) for confirmation?  
thank u - *alter*

I always wait for engulfing - its the only conformation I know that works best, why..... engulfing represents institutional order flow, its what the other side of retail looks like in the bars! The patterns come in many shapes and twisted patterns. So, I have to enter after the engulfing pattern presents its self. I will switch tfs in a demand or supply zone until I see something I recognize and thats pretty much it

missing trades is annoying but I would rather be on the right side and confirming it, thats my plan and so far its served me well  
- Red



Hey red, enjoying reading your thread, only about 30 pages in so far. I had a couple of quesitons if you have the time, I'd appreciate it. When you are looking at a lower time frame and put up your supply and demand zones do you check out a higher time frame to see what it looks like? Sorry if that's already been answered.

Also do you have any other tips on learning supply and demand trading besides Seiden's stuff and practice. Any other resources that you think are worth checking out? This type of trading definitely intrigues me and I hope to... - *trublu*

I have no other material that I could recommend but there isn't much more to the strategy than what you have seen - wait for prices to reach YOUR PREDETERMINED ZONES and study the reaction and pick your moment. How you you pick your moment? .....that just comes with experience and screen time, no magic flashing lights and EA required - read price, know what is doing and why its reacting - Red







its either - prices do both , either just kisses the cluster or sinks into it, no way or really predetermining this but you have the idea

its always a little subjective but once you have predetermined your RR it doesn't really matter - in this particular case the profit margin isn't great so no trade for me - Red



Sam says that he enters limit @ these level, I do that but no in forex, is been tough for me. Have you ever enter limit or you always wait for confirmation? - *willi9723*

-----  
I rarely use limits because how do you know a level is going to be respected or not?

Answer - you don't - therefore let prices sink or rally into zone, then identify entry based on price reactions

bearish engulfing @ supply

bullish engulfing @ demand

and thats it, nothing else needs to be said about it - **Red**

**note** - when BOJ weaken yen the other market makers weaken the dollar @ the exact same period - this is done to screw all retail in every direction

most traders think when uj rallies its dollar strength - thats not always the case - how to tell is looking at dx

if uj rallies and dx rallies then its dollar strength

if uj rallies and dx drops the makers have weakened yen and weakened dollar which is very confusing to retail

the right side of the trade - read price - **Red**

during the NFP this is common place

1. weaken yen and weaken dollar
2. strengthen yen and strengthen dollar

@ the exact same time - not all retail is dumb money ..... I see you - **Red**







You're right with gbp, is very complicated

This message is hidden because willi9723 is on your Ignore List. - willi9723

the majors are promoted by brokers with the smallest spreads because they respect tech least of all and therefore you lose your money faster - and we are taught early in our education to focus on the majors ..... eh - Red







awaiting short, as yet doesn't look like it - narrow band and strong drop - would expect a drop here

prices are misleading or bullish for a break north









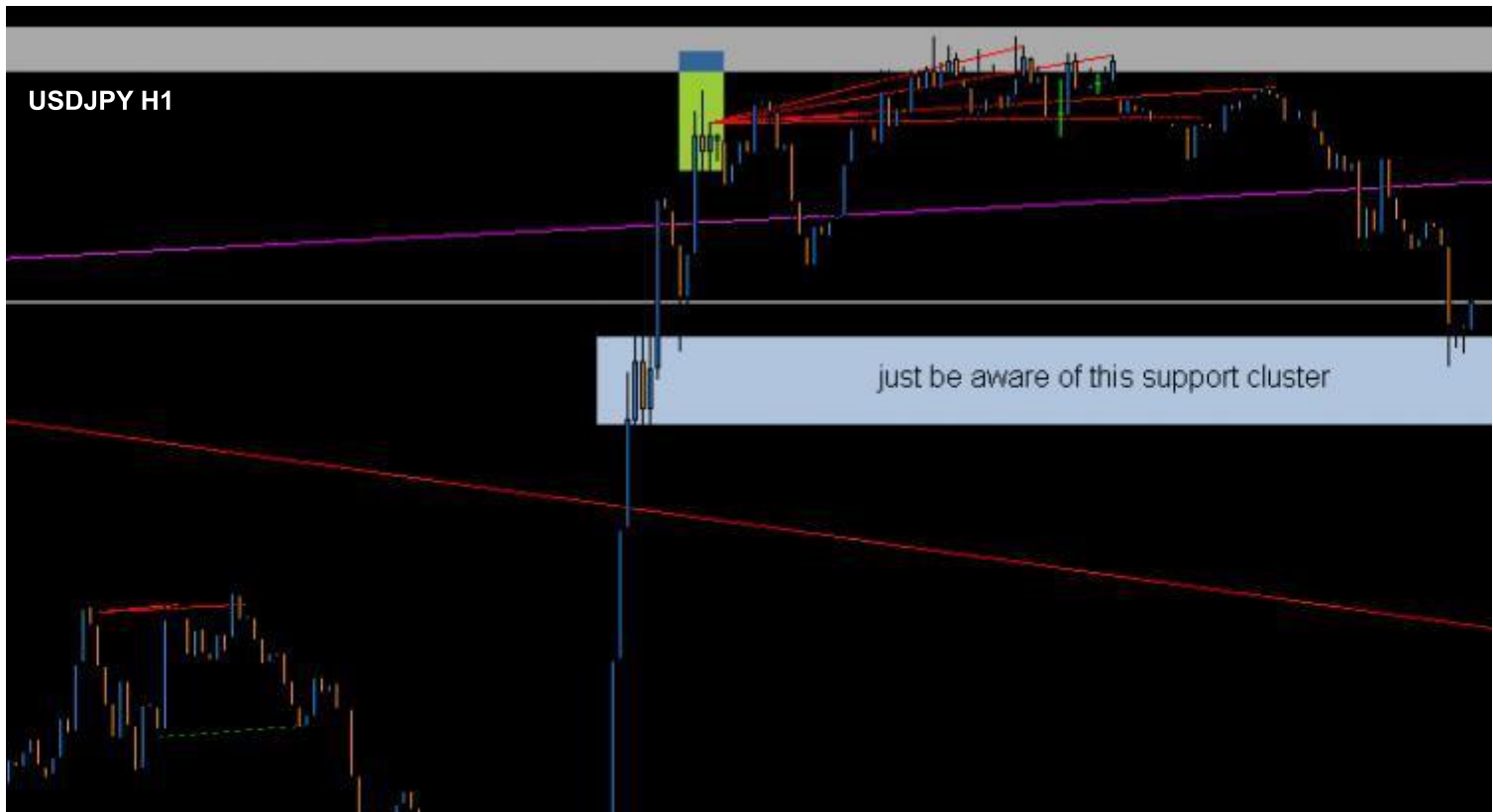


## MktScape

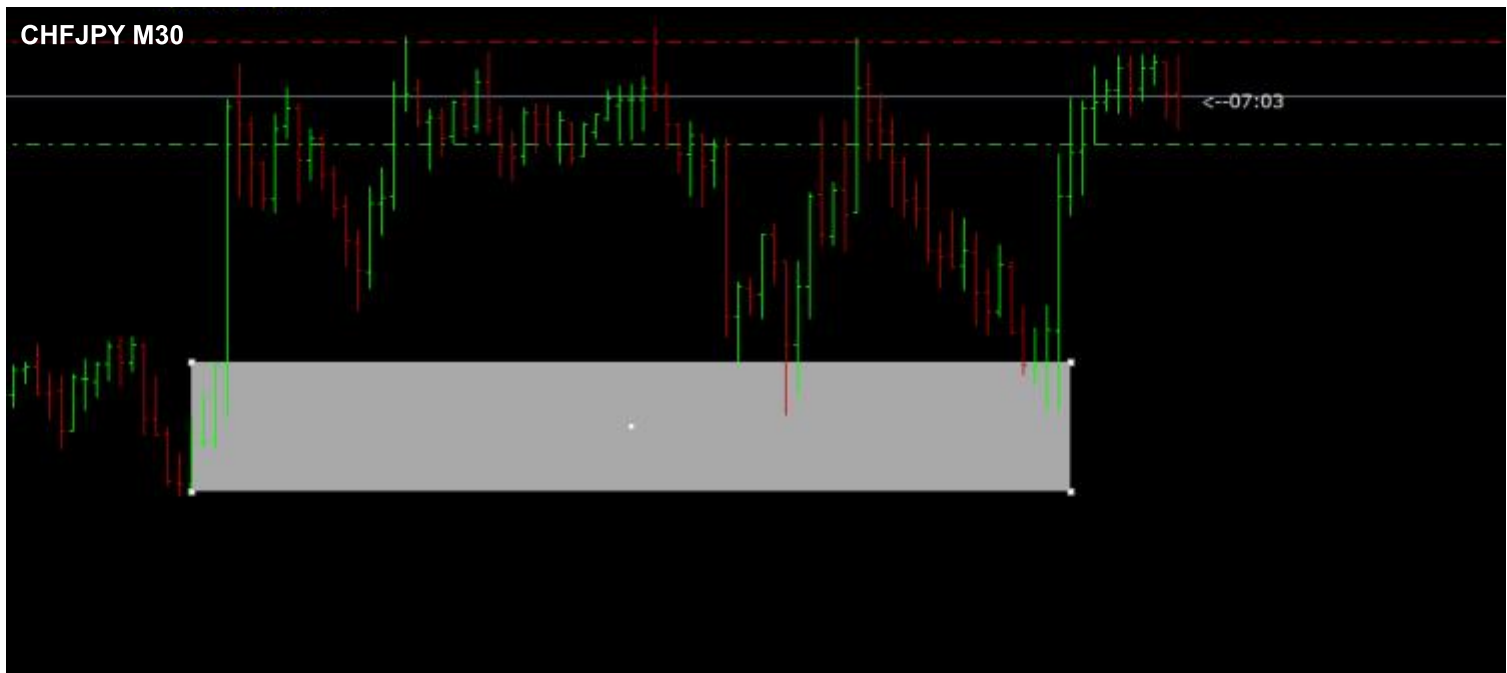
<http://www.forexfactory.com/showthread.php?t=230888&page=88>



looking left - had a narrow zone - was away from the charts for a about a week, makes sense - Red



would you consider the highlighted area as demand zone ... looks like a clean move up? - *MktScape*



thats would be your 2/3 tg, because its been tested twice already demand may have been consumed from that level so let the 1/3 run to lower demand and leave stop in its original postion and with this ratio - you will always be +1/3 and stress free and not taken @ breakeven - **Red**

CHFJPY M15

prices have turned lower than the defined zone this implies lots of supply

sell

demand zone

tested twice

CHFJPY M15

drop into my gravity  
bitch

tested twice

closed this near tg, it just missed my tg but I closed it anyway



AUDUSD M15



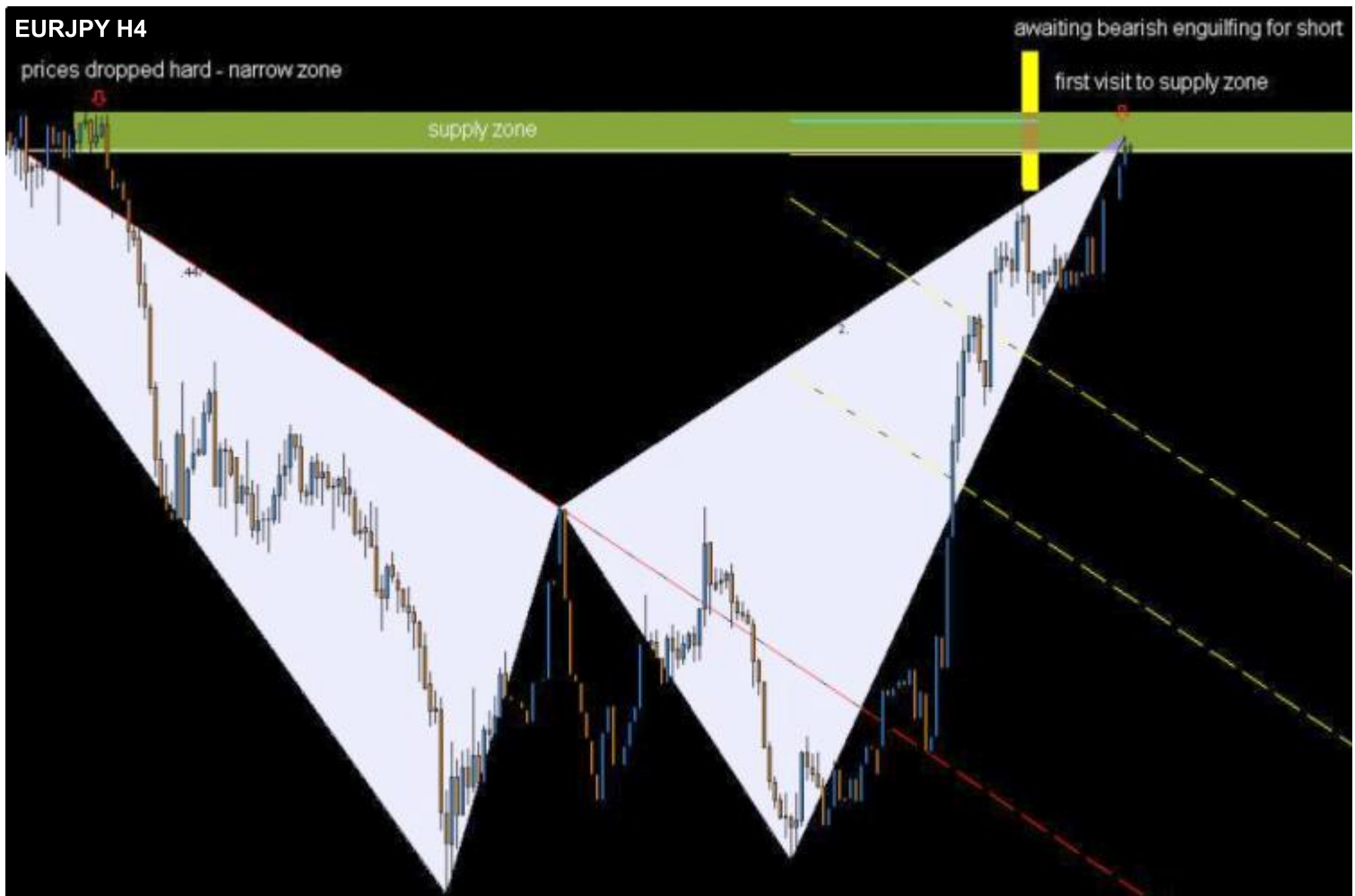
AUDUSD H4



CADCHF H1



EURJPY H4





Hey Red,  
 Its appears to be a big H&S .... if neck line goes ...dollar is kapoot. - *MktScape*

I just can't see it going south without a bullish reaction first ..... a correction will really help us get entries on many pairs - **Red**







EURUSD M15



USDSEK M15

the usdsek - love this pair



CADCHF H4



CADCHF H1



leaving prices to form cluster and then breakout of cluster, will enter long then







Originally Posted by **Dropped Onion** View Post  
nice trade Red. painless.

Is it better for a trader to seek certainty or look to better the odds?

certainty and better odds - mounts to the same thing really

what matters is the price structure on the left and how it respects levels or not, this is where risk reward ratio comes in

what really matters above all else is RISK, REWARD AS YOU SEE IT AND THE MANAGEMENT OF THE RATIO WITHIN A GIVEN TRADE

I am out of kiwi - because that was my tg - could fall another 200, who knows but within the context of that trade and if its a winner - I read price, trade it without doubts

full conviction or nothing - Red



GBPCAD H1

however - prices may whipsaw to this zone

same price configuration here

DBL click BLUE line to Move or Delete

sell

awaiting prices here for short

scalping to here

nearly there

awaiting prices here for short

closed most of it,  
moved to BE

UPDATE

scalping to here

NZDUSD M5

pole - strong bear candles  
momentum is south within this tf

rejection wicks @ the top of pole

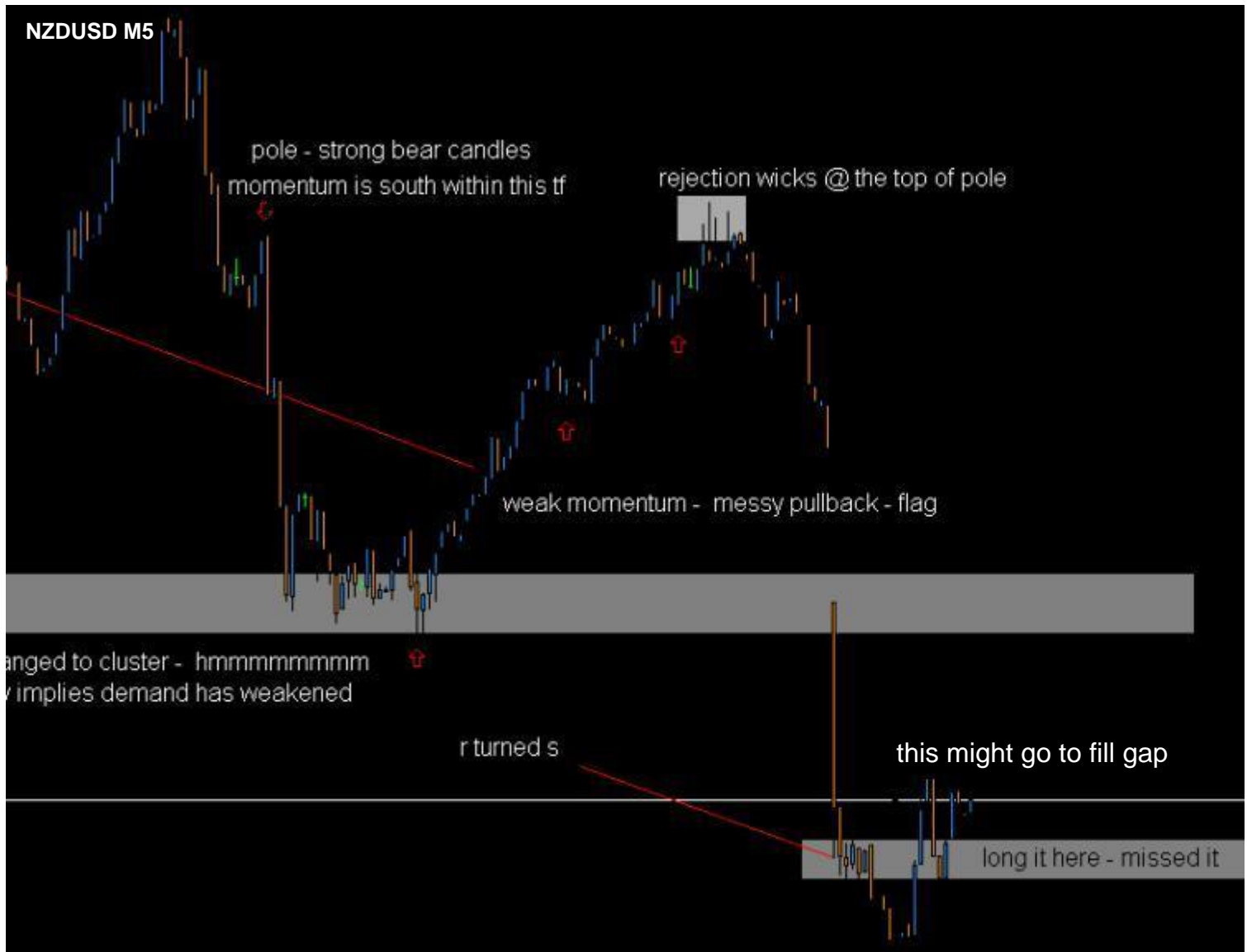
weak momentum - messy pullback - flag

ged to cluster - hmmmmmmmm  
implies demand has weakened

r turned s

long it here - dip bitch

no - don't take it long







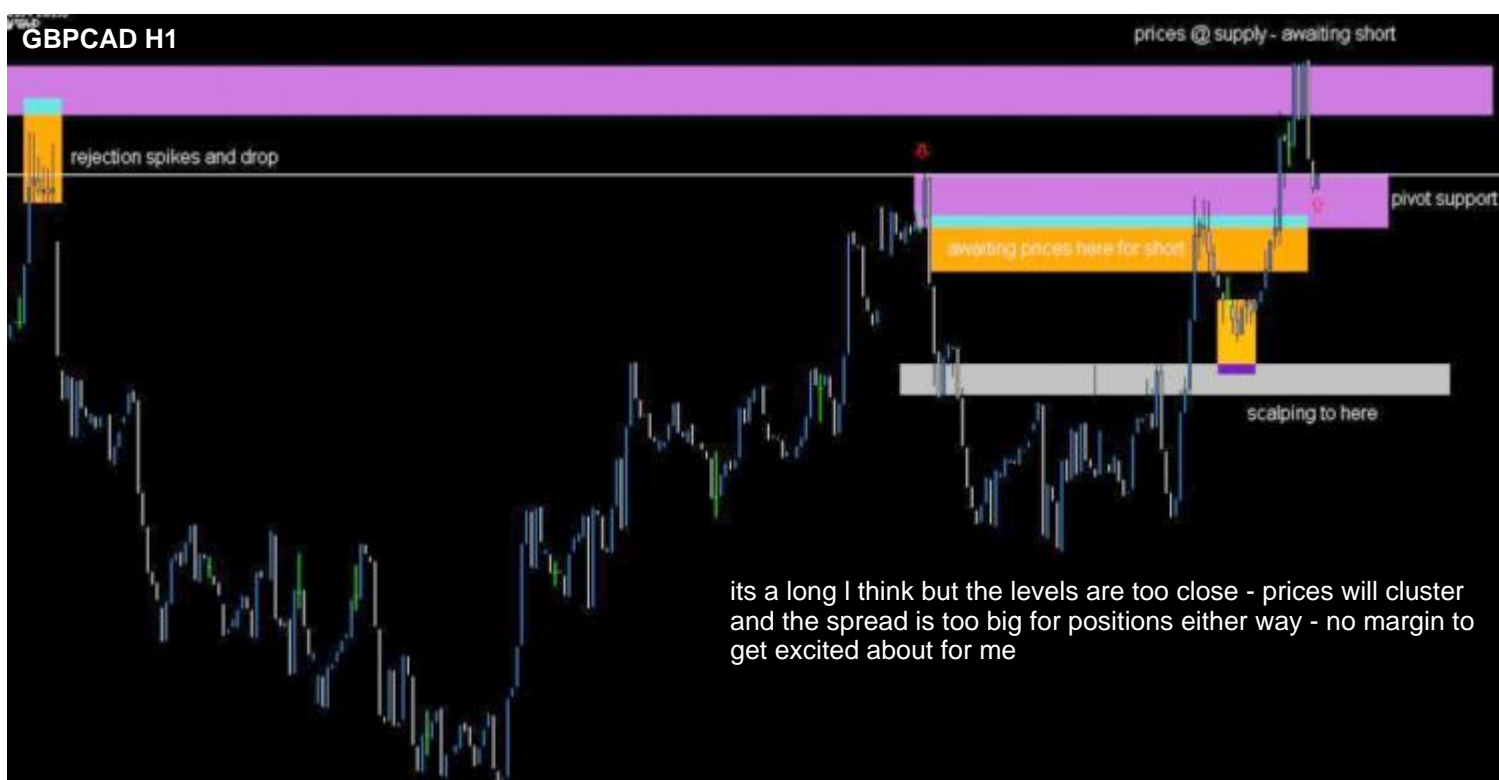




makes me mad I never took it, was watching dx and it looked very bullish

very misleading





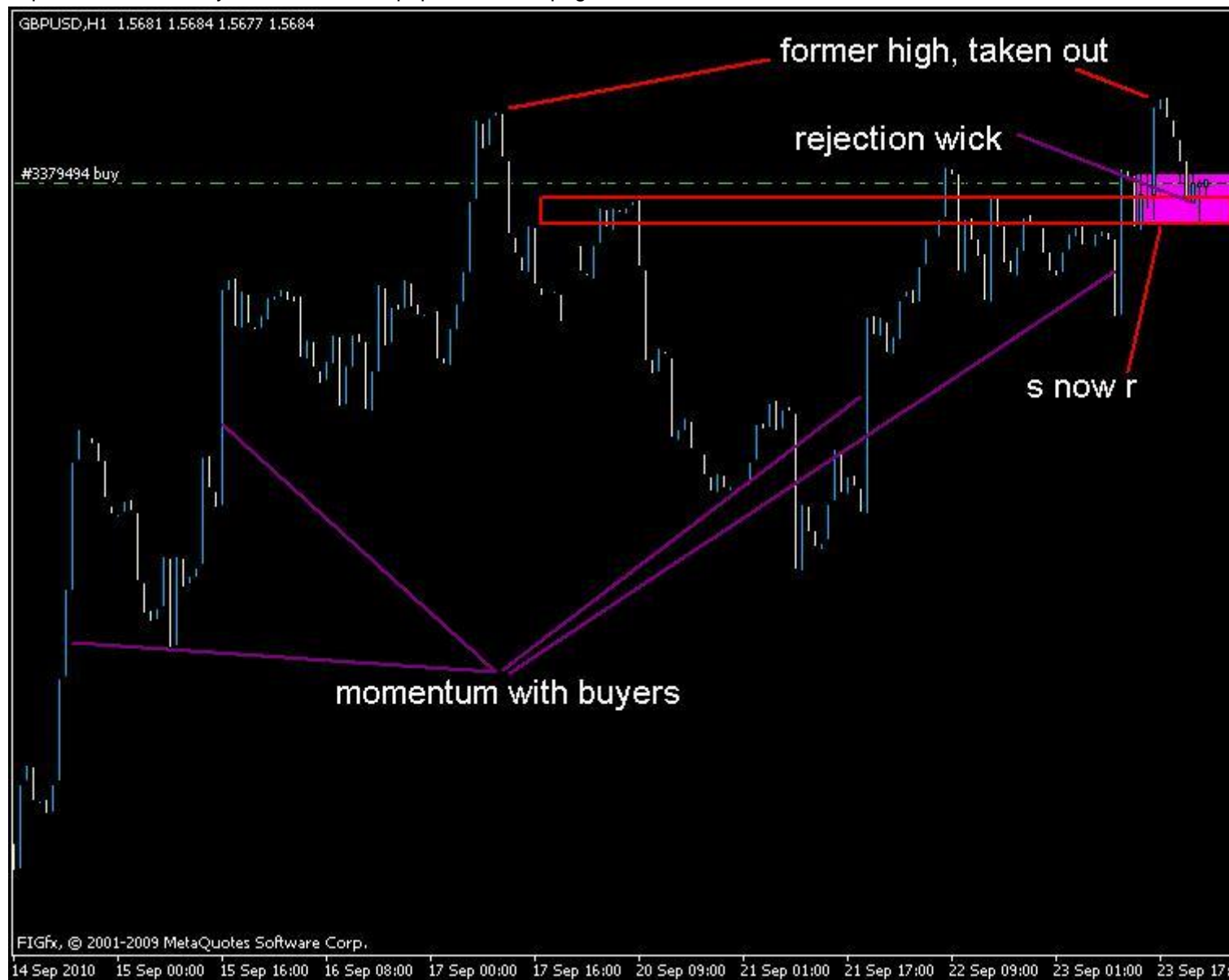


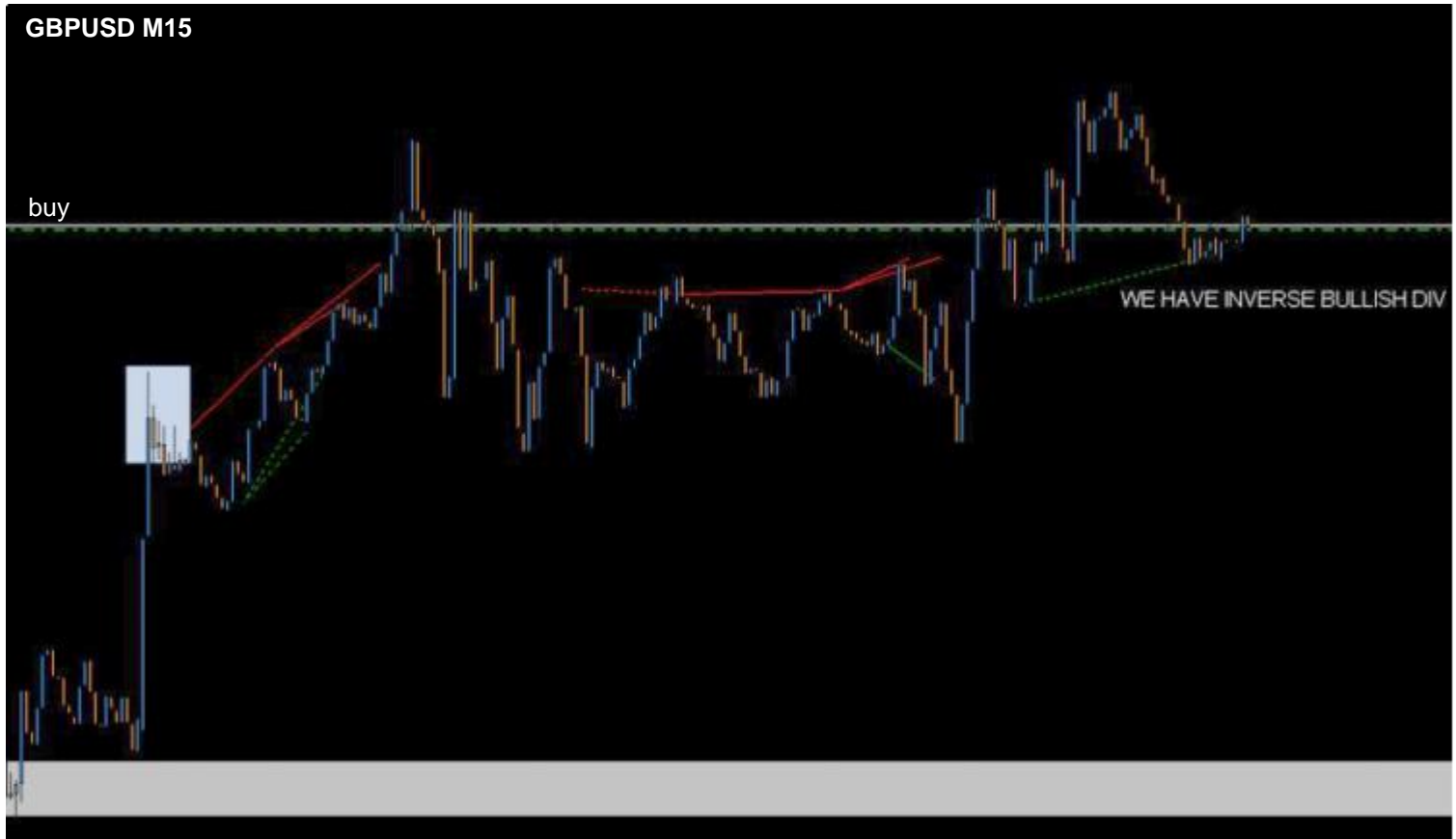


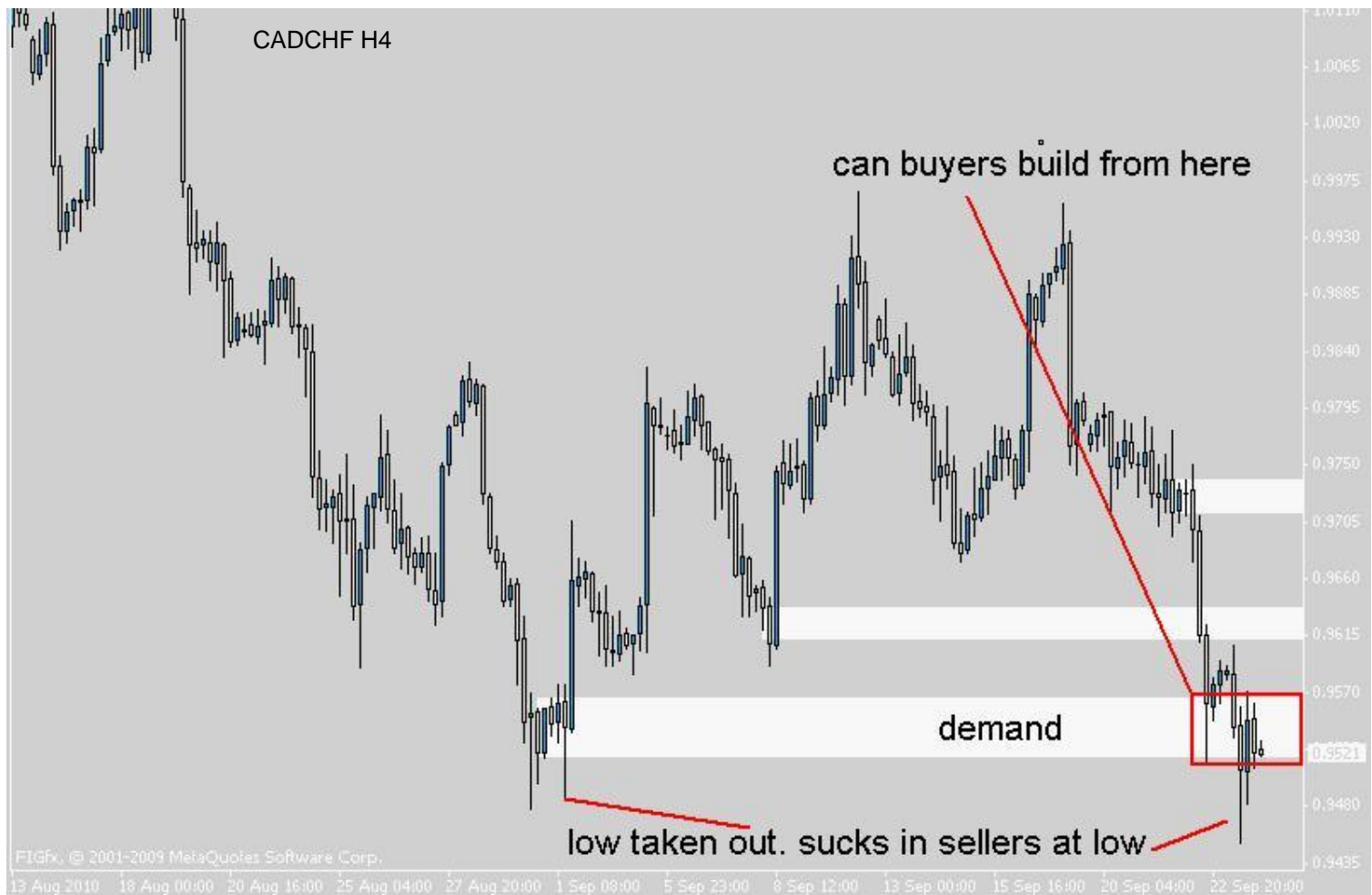


## Dropped Onion

<http://www.forexfactory.com/showthread.php?t=230888&page=98>









CHFJPY, Daily 85.62 85.84 85.60 85.71

1675 pip drop since mid June on that pair...



USDCAD, M5 1.0329 1.0329 1.0327 1.0327





NZDUSD M5

UPDATE

decisive break of pivots - clean bull candle

r turned s zone

prices went to lower demand

EURCAD M30

long for a scalp

buy

support cluster

spike, rejection





EURUSD M30



looking left

EURUSD M5



entry based on price reaction



CADJPY H4

supply & demand



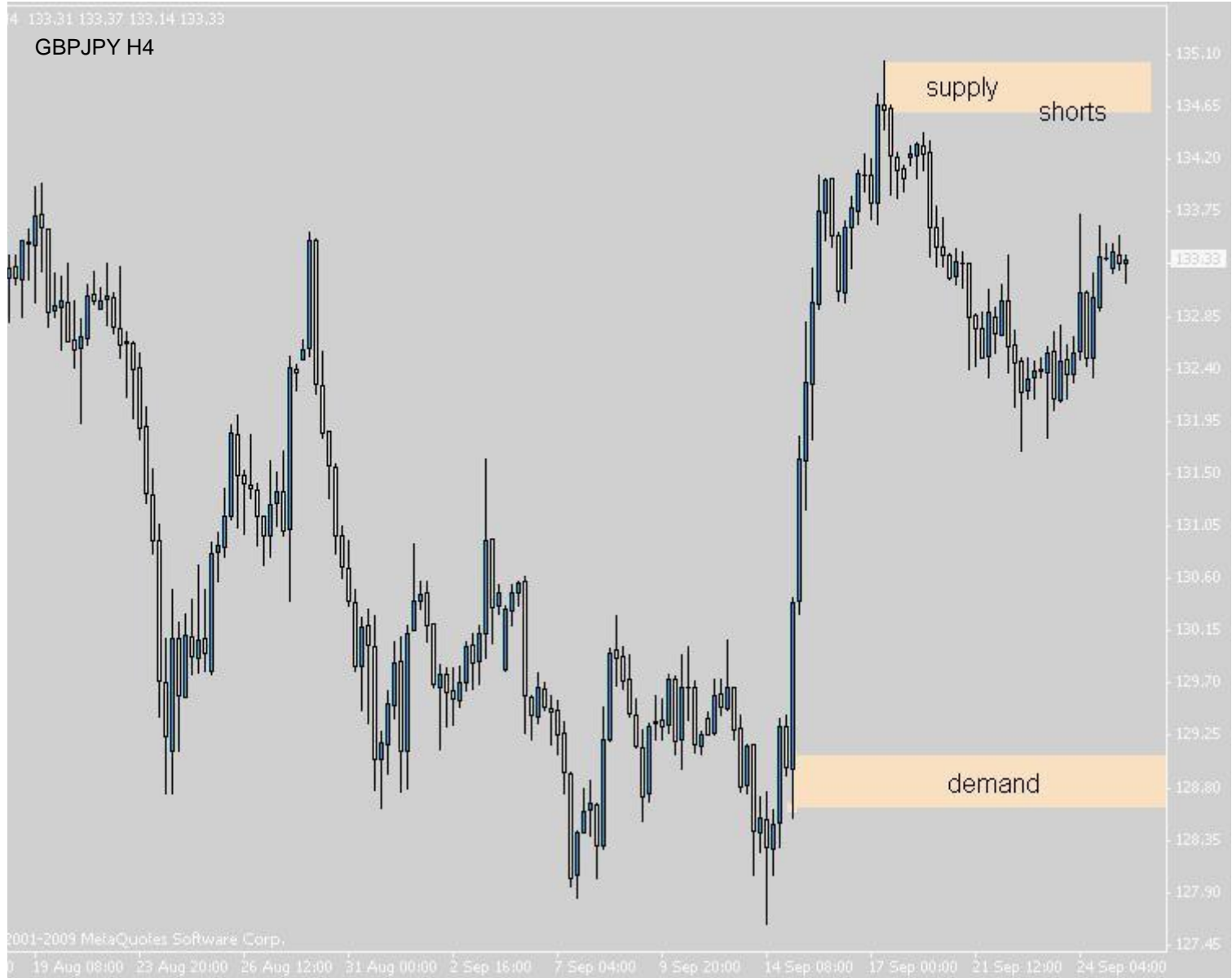
AUDJPY M15

rejection

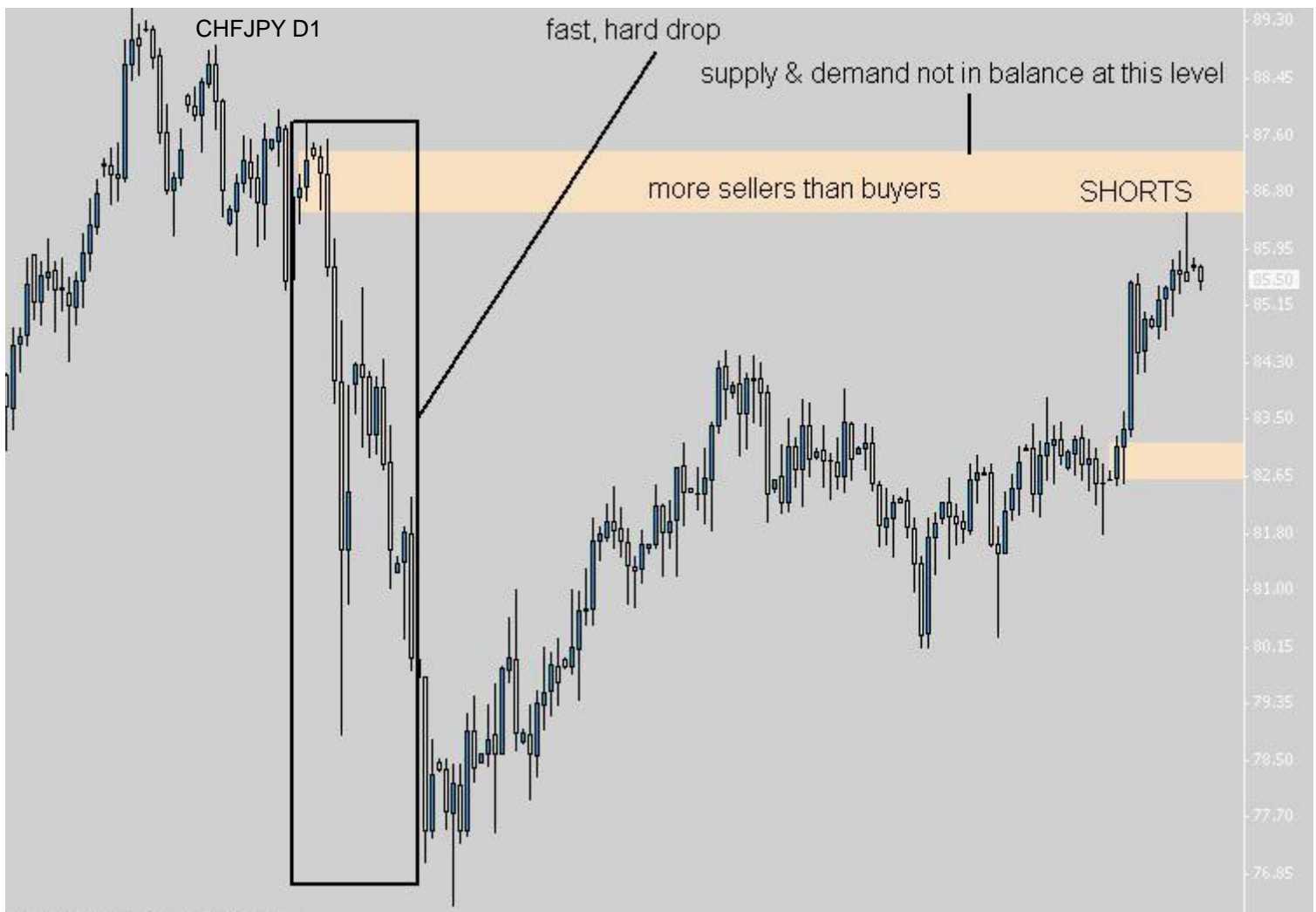
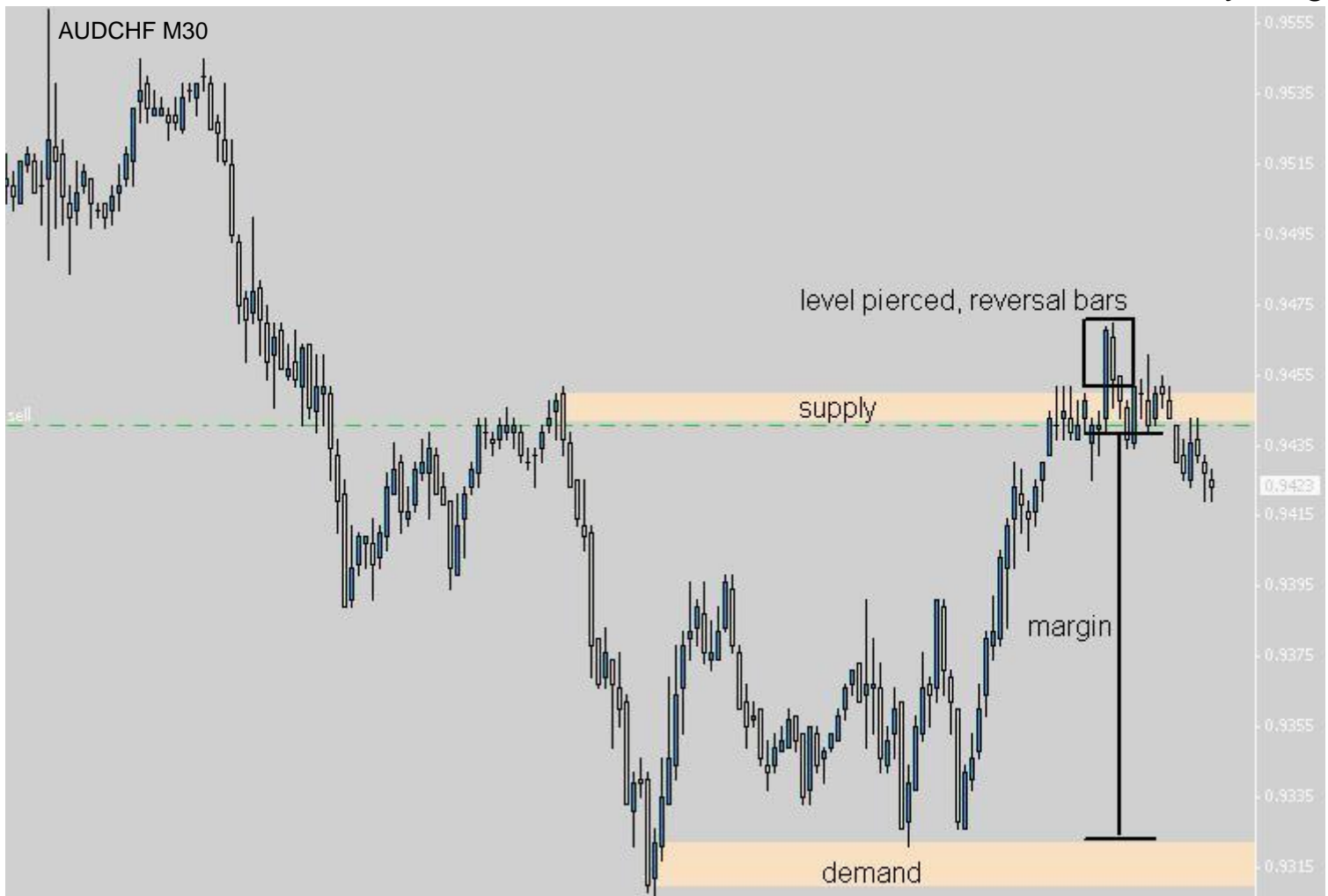
tg gap

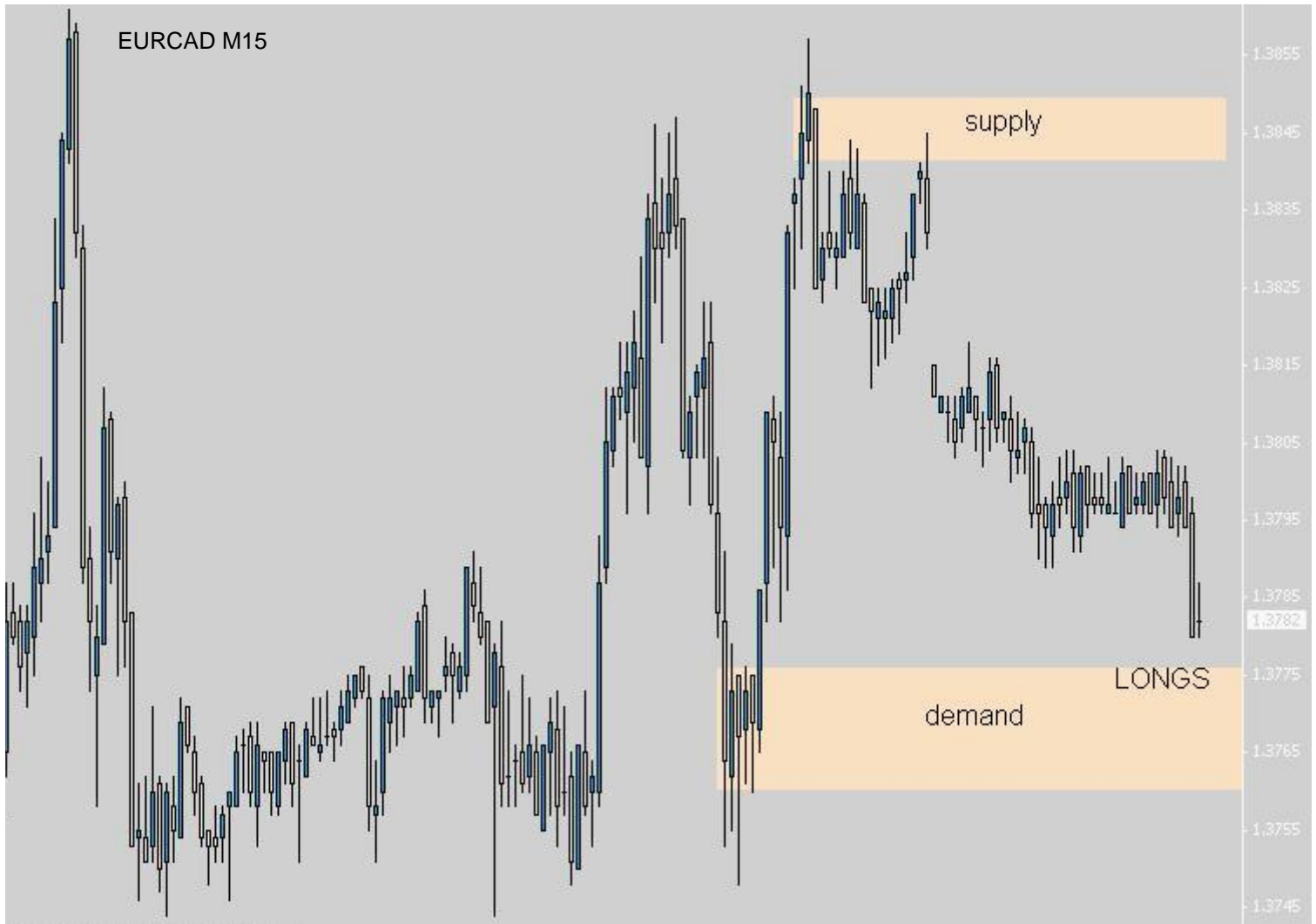
aj short scalp



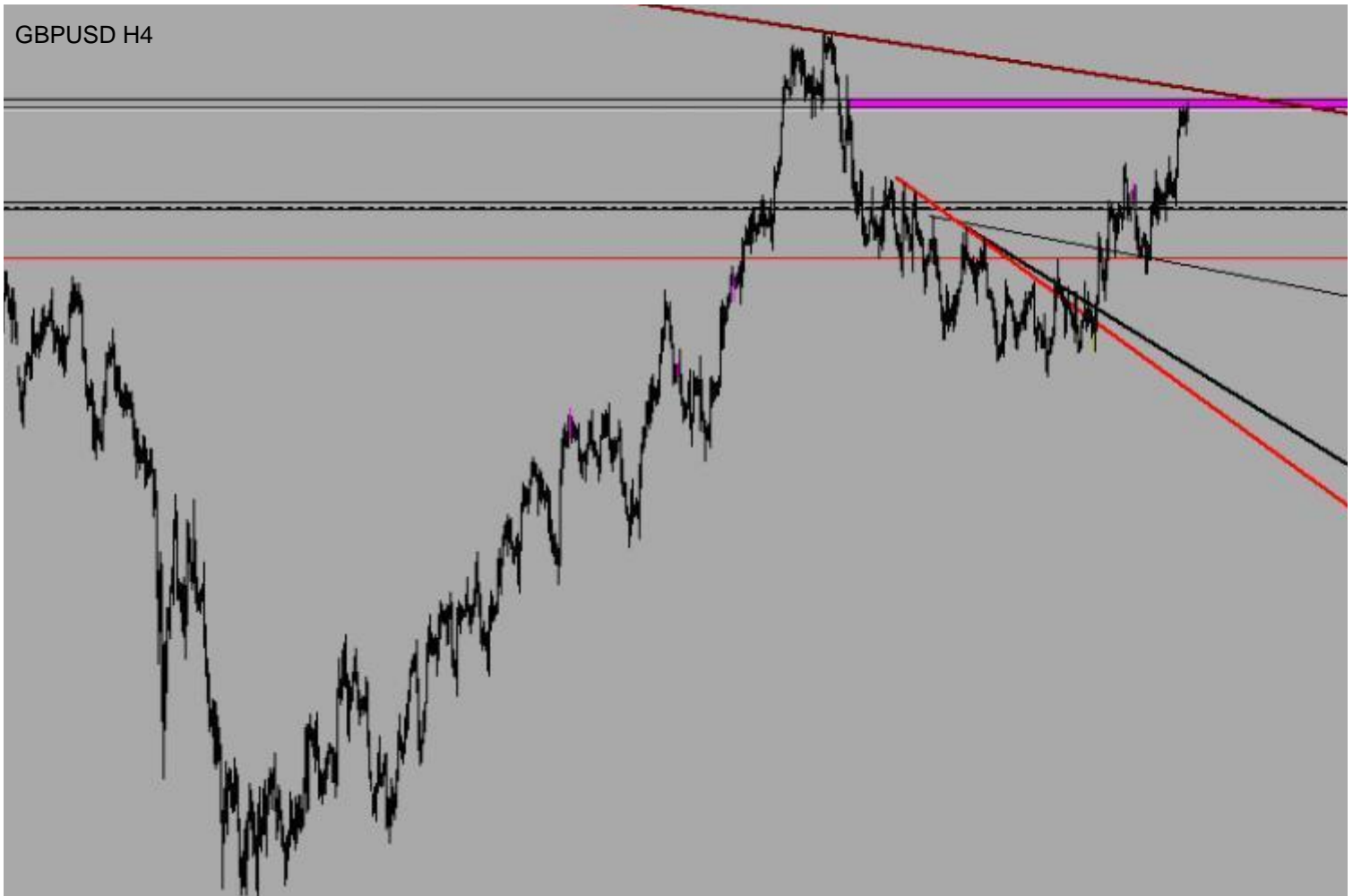






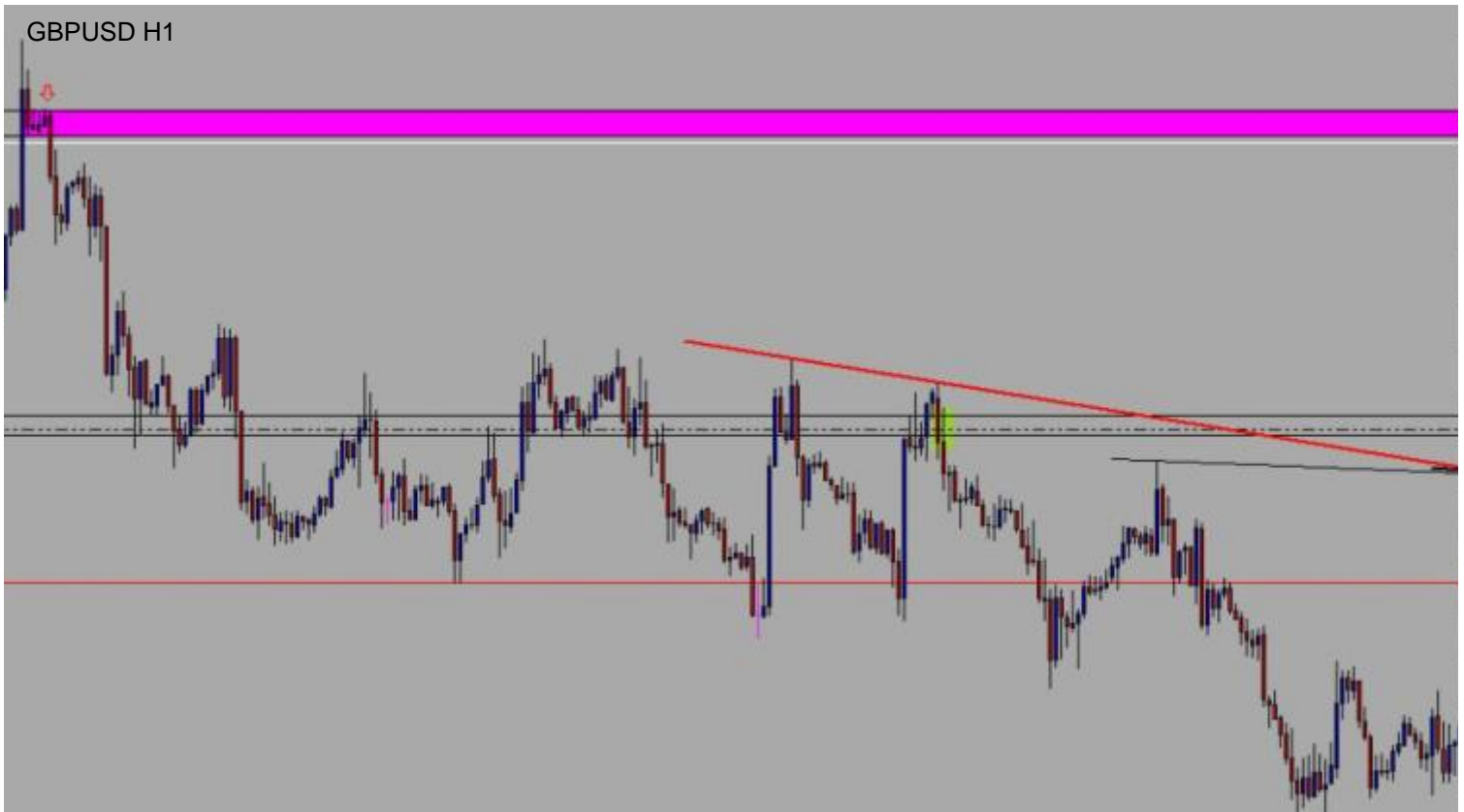


GBPUSD H4



awaiting short cable

GBPUSD H1











USDSEK M15



NZDUSD M5



USDCAD M5



NZDUSD M15







lukaz\_86

<http://www.forexfactory.com/showthread.php?t=230888&page=108>



GBPUSD M15



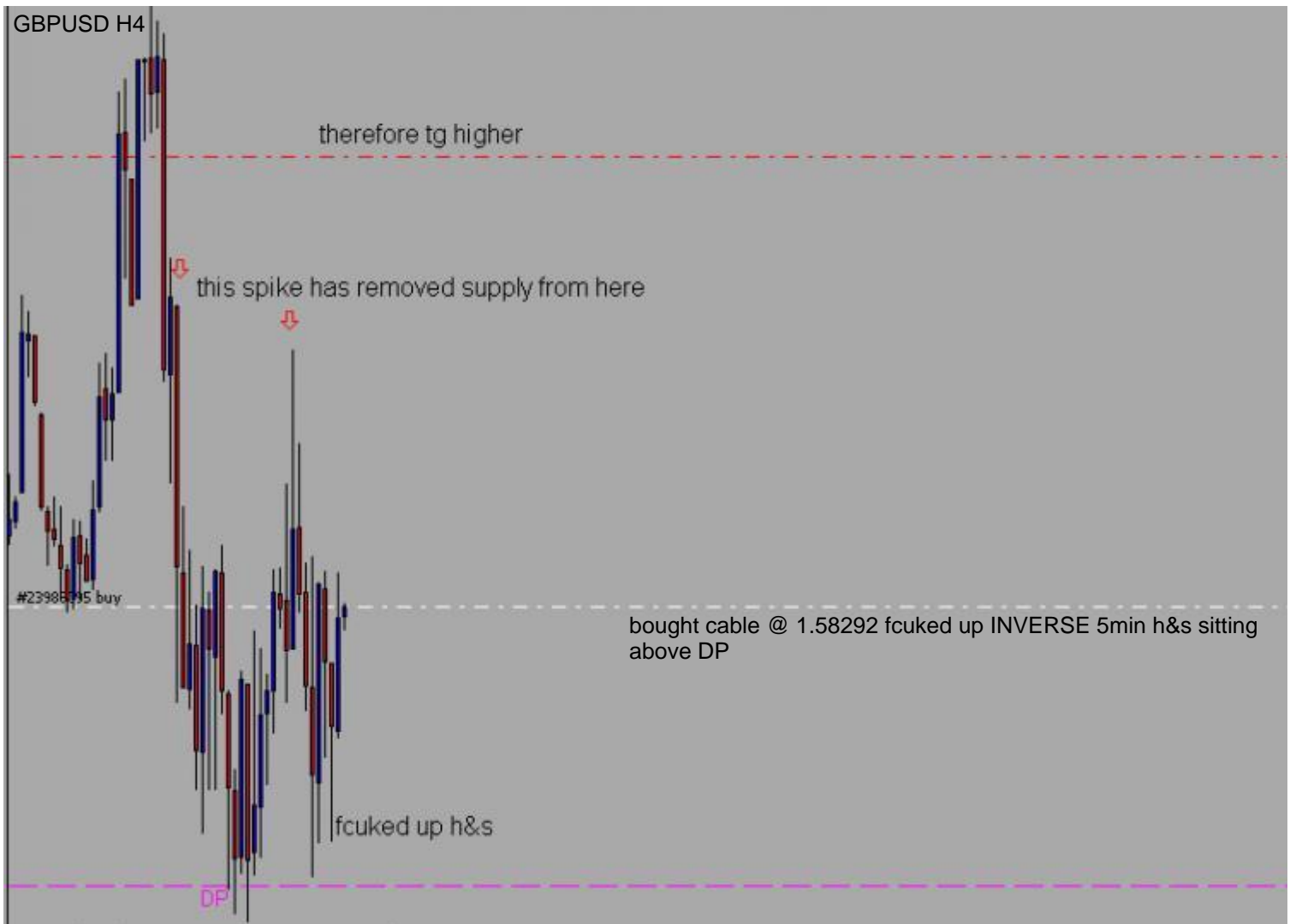












GBPUSD H1



NZDUSD M5





NZDUSD M5

## KIWI HAVE A STROKE - BITCHING PAIR



GBPUSD M5









.....and there goes cable too, bring it .....



partial close @ 1.58738







225



Sim

<http://www.forexfactory.com/showthread.php?t=230888&page=116>

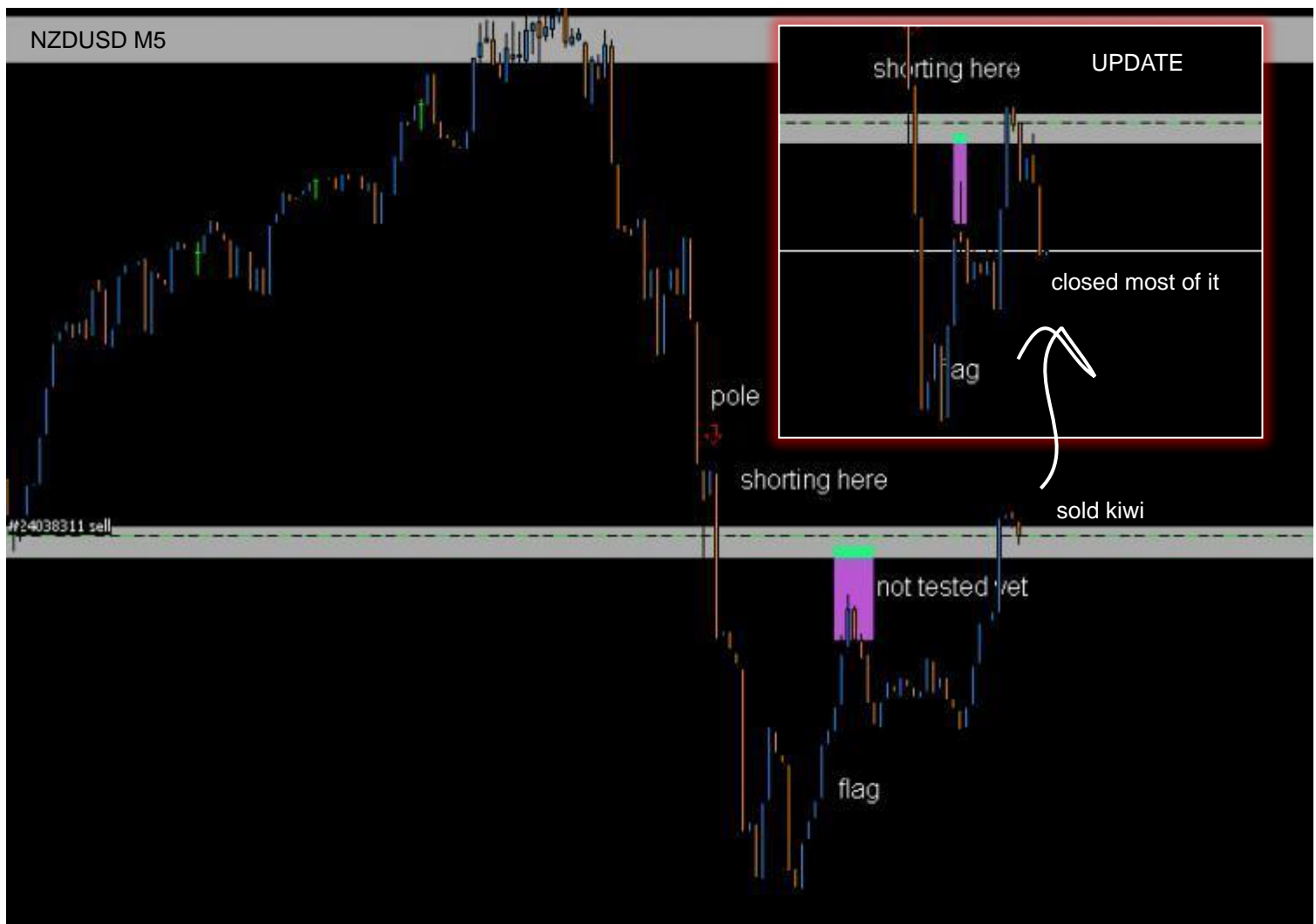


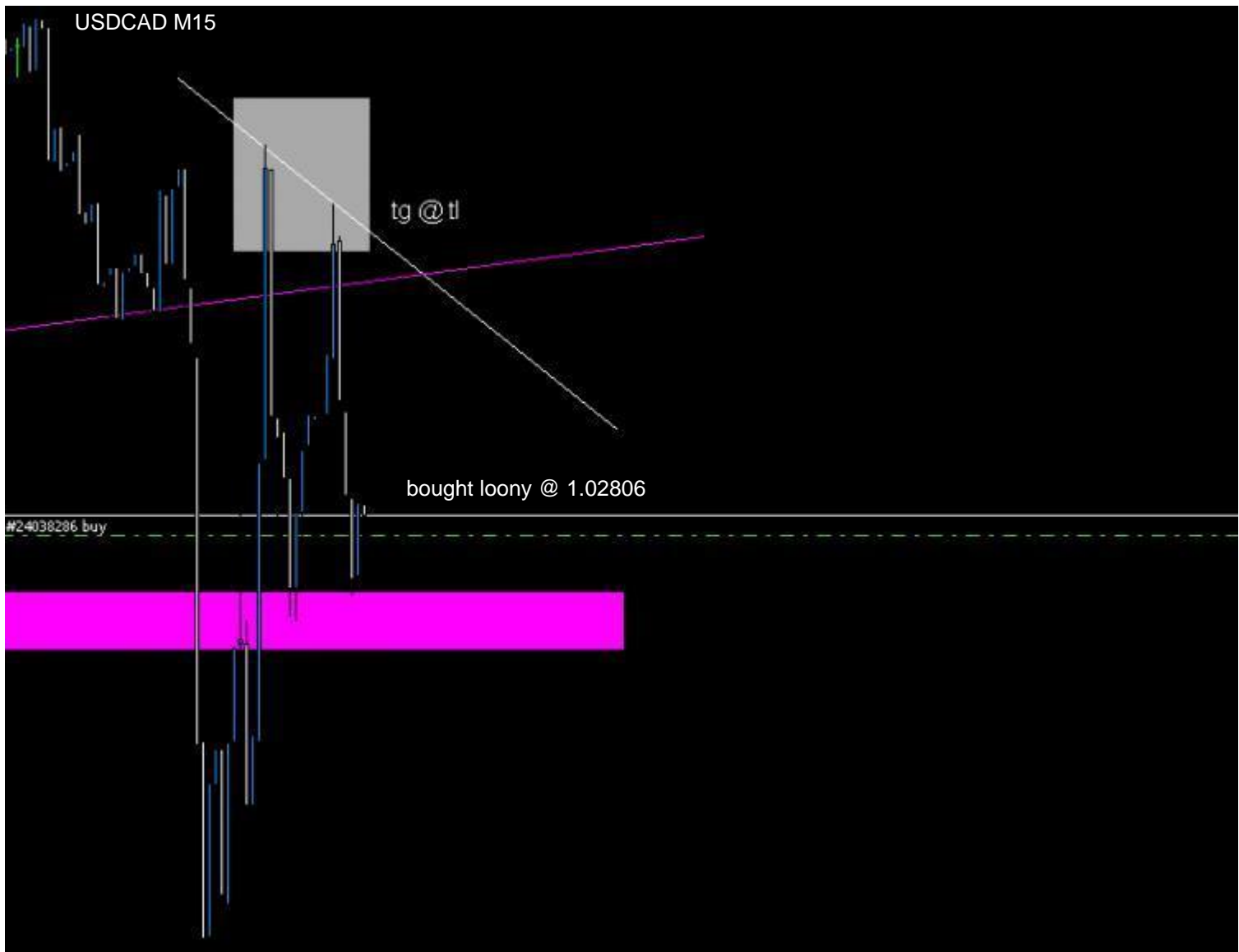

AND ANOTHER THING - I NEVER READ ANY FINANCIAL STUFF, Gartman, Bloomberg and all the rest - why bother when you trade price levels from supply to demand and back again - its in the bars all this BS

eh ..... gives a fuck what they say or what fib, or pink line crossing blue line etc

read the left - trade to the right with conviction and money management - Red



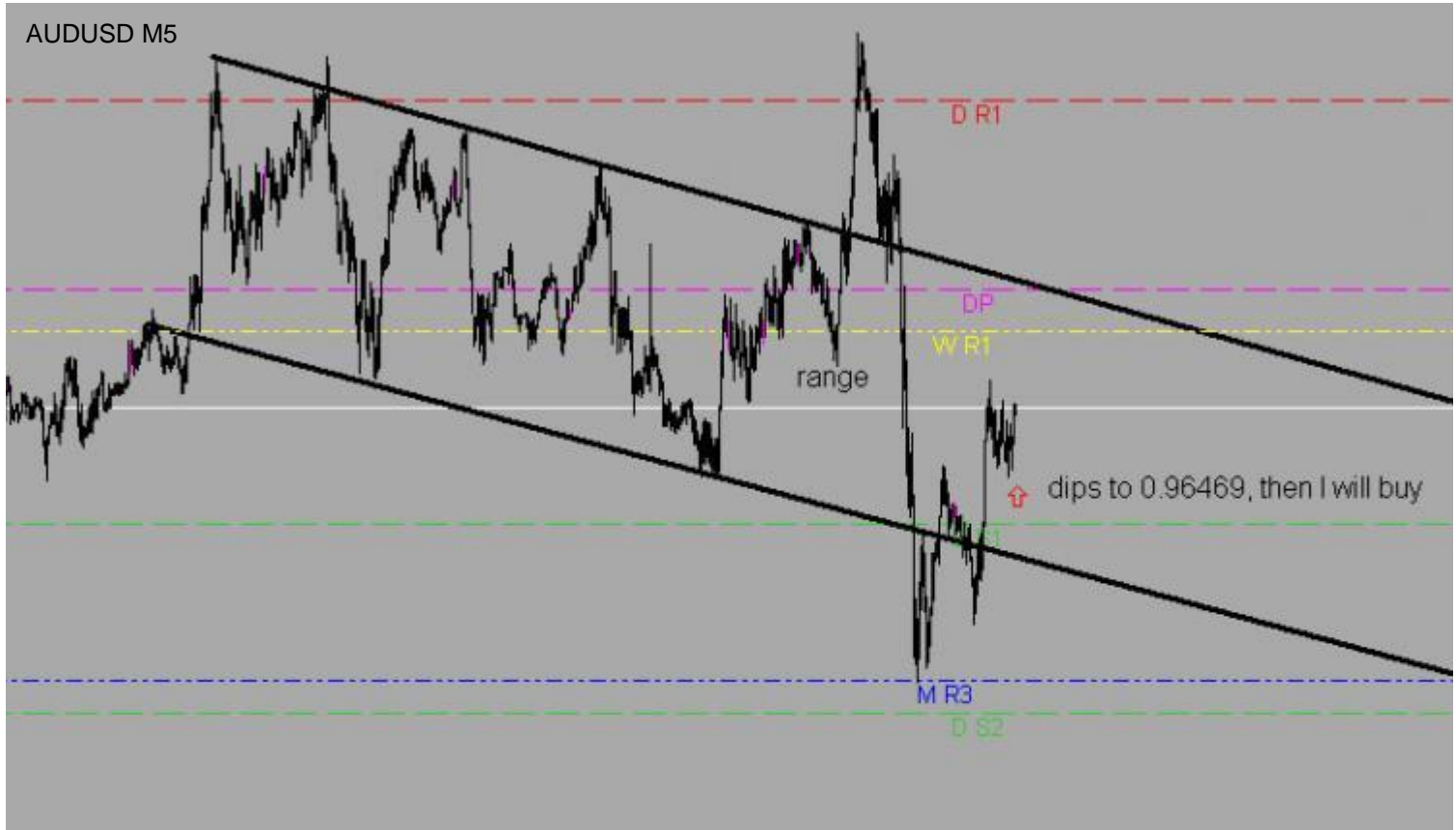




## Phonetic

<http://www.forexfactory.com/showthread.php?t=230888&page=117>





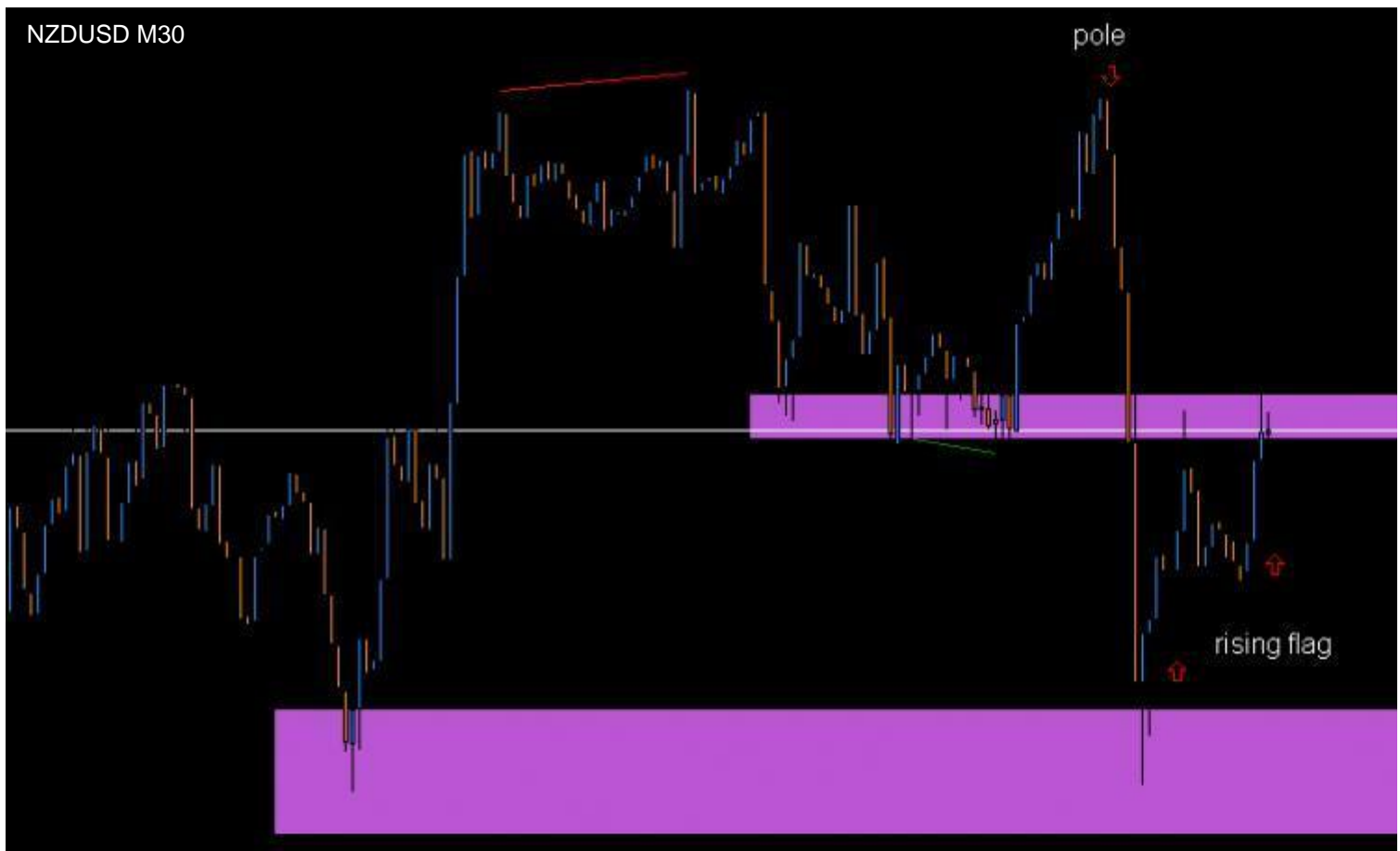
AUDUSD M15











MktScape

<http://www.forexfactory.com/showthread.php?t=230888&page=122>

CHFJPY H1



CHFJPY H1



Check this out ....clear price fall at a pivot level goes back to early sept.

What do you think.



Originally Posted by MktScape  
Check this out ....clear price fall at a pivot level goes back to early sept.  
What do you think.

uj Dependant - let it decide before any trades on any yen

CHFJPY H1



Originally Posted by MktScape  
Are you anticipating a rally as price reaching previous demand zone?

ok - uj should rally like hell, when this happens, usually cadjpy will go north too, this pulls loony south and therefore kiwi and aud go north

this ONLY happens when its a dollar market, not a yen weakness market, how do we know, keep an eye on dx

the yen and dollar mix is how the market makers screw the market

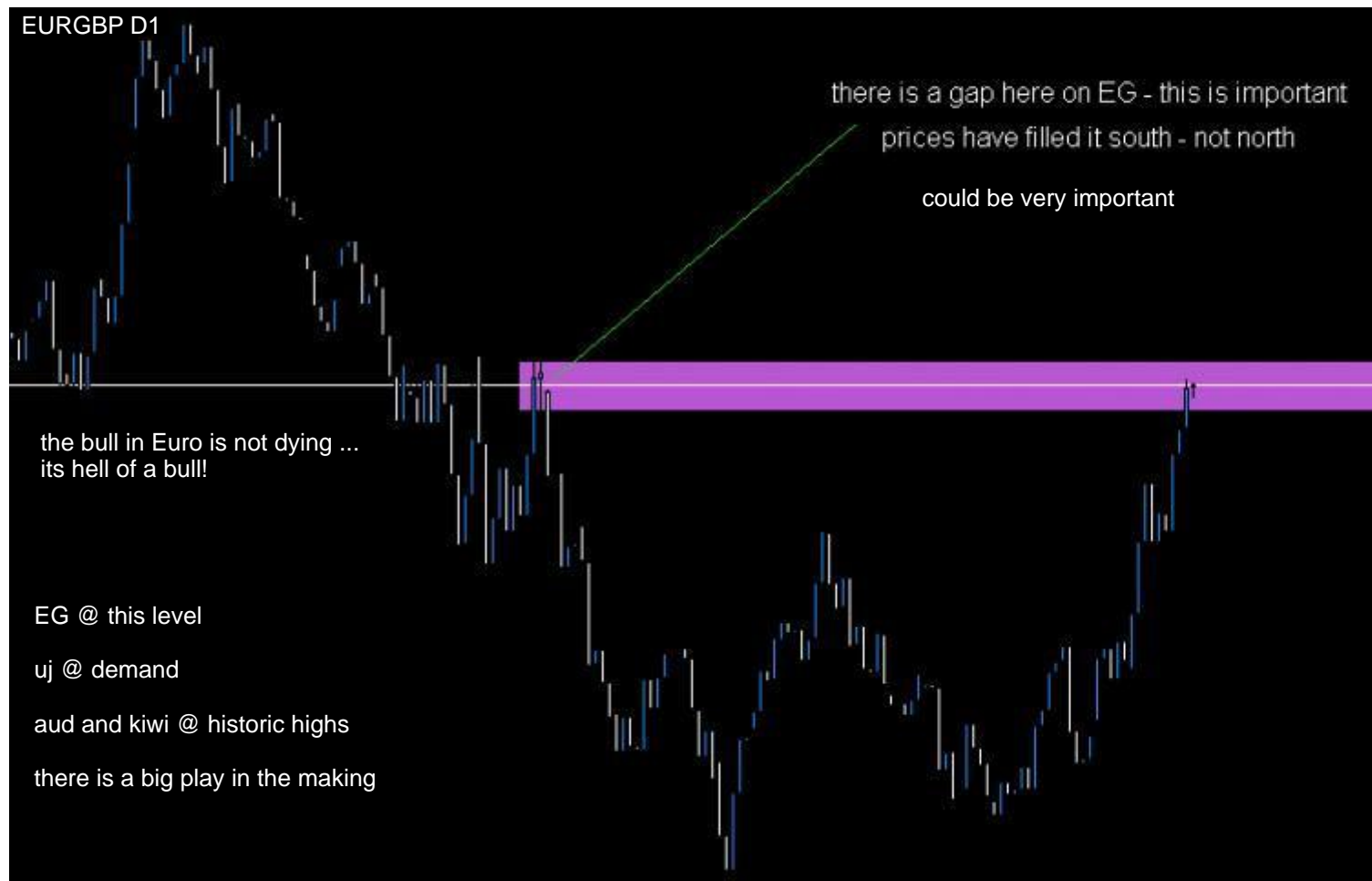
Originally Posted by Fxfighter View Post  
Hi Red,  
What does mean pole on your chart?  
If you do touch trade say in the case EJ so what is your SL?or is it just mental SL?  
  
S;P.I wasn't here long time so aswear is maybe somewhere in this thread,than i,ll find it lol.  
Ones again thanks for your posts and anothers guys as well. FX

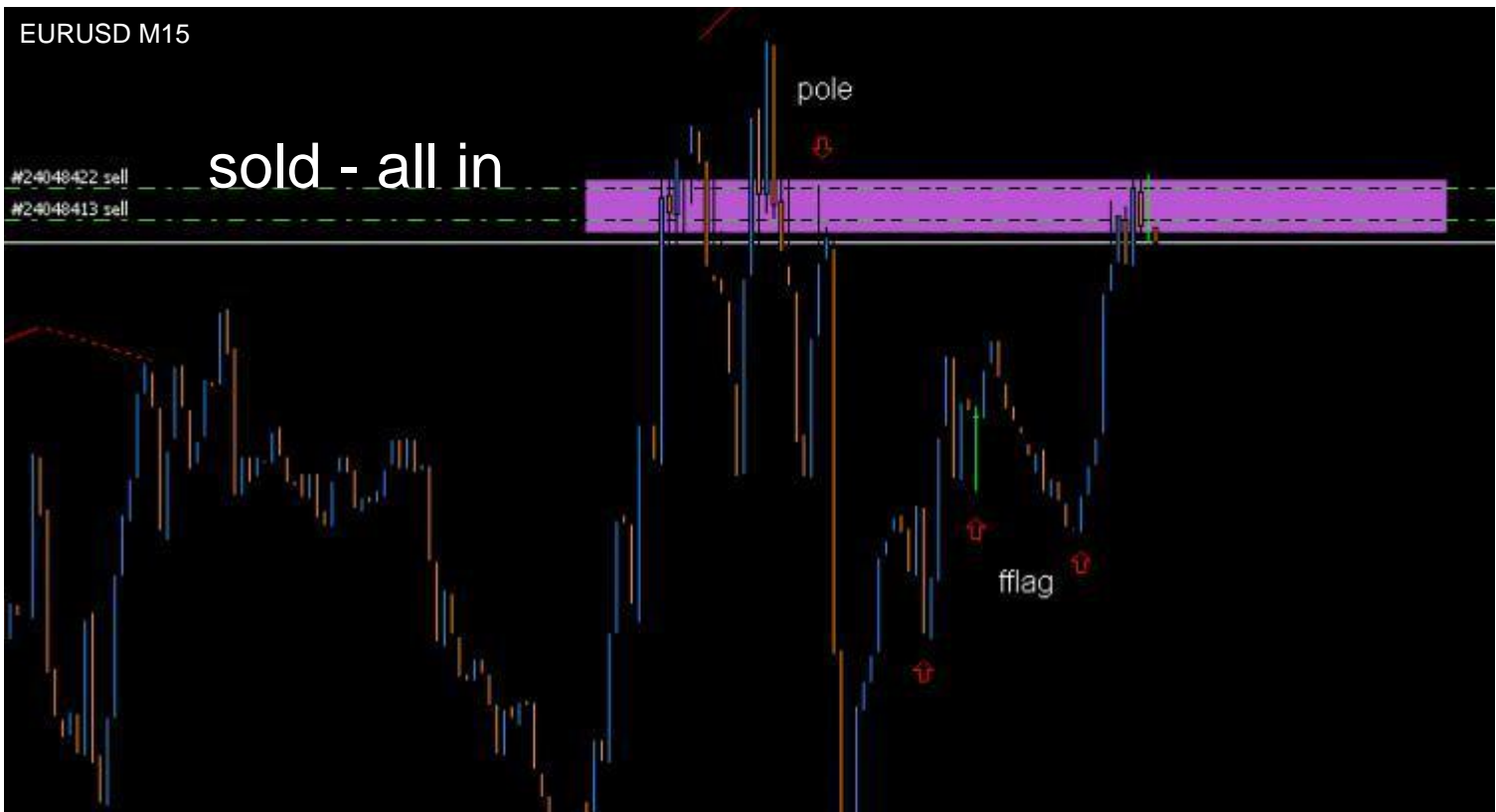
pole is momentum, check the length of the candles and compare them to the length of the pullback candles

in general - trends are defined in momentum candles, trend is momentum and pullbacks are weak in momentum and can take a long time to reach there level to then return to the trend

in a downtrend, strong bears - pullbacks are weak and messy - sell @ supply

uptrend - strong bulls - pullbacks are weak and messy - buy @ demand





our emotions screw us as it says under your name - put all that in the nearest bin and trade the momentum candles and pullback candles

the trend is your friend, why? Momentum candles DEFINE THE TREND, so read them and it all makes sense - when the momentum changes, let it change and we then go with the new momentum candles - agreed?



for example.....momentum candles can be hard to catch because news does it fast and crazy - but they then create levels for us to trade, we miss nothing with the news BS - it gives us the levels or rather makes levels for us

read all you want about rumours and predictions by the PROFESSIONAL ECONOMISTS, never seen one of those guys/girls who can trade even thou they study all this BS - but levels are made and broken, trade them

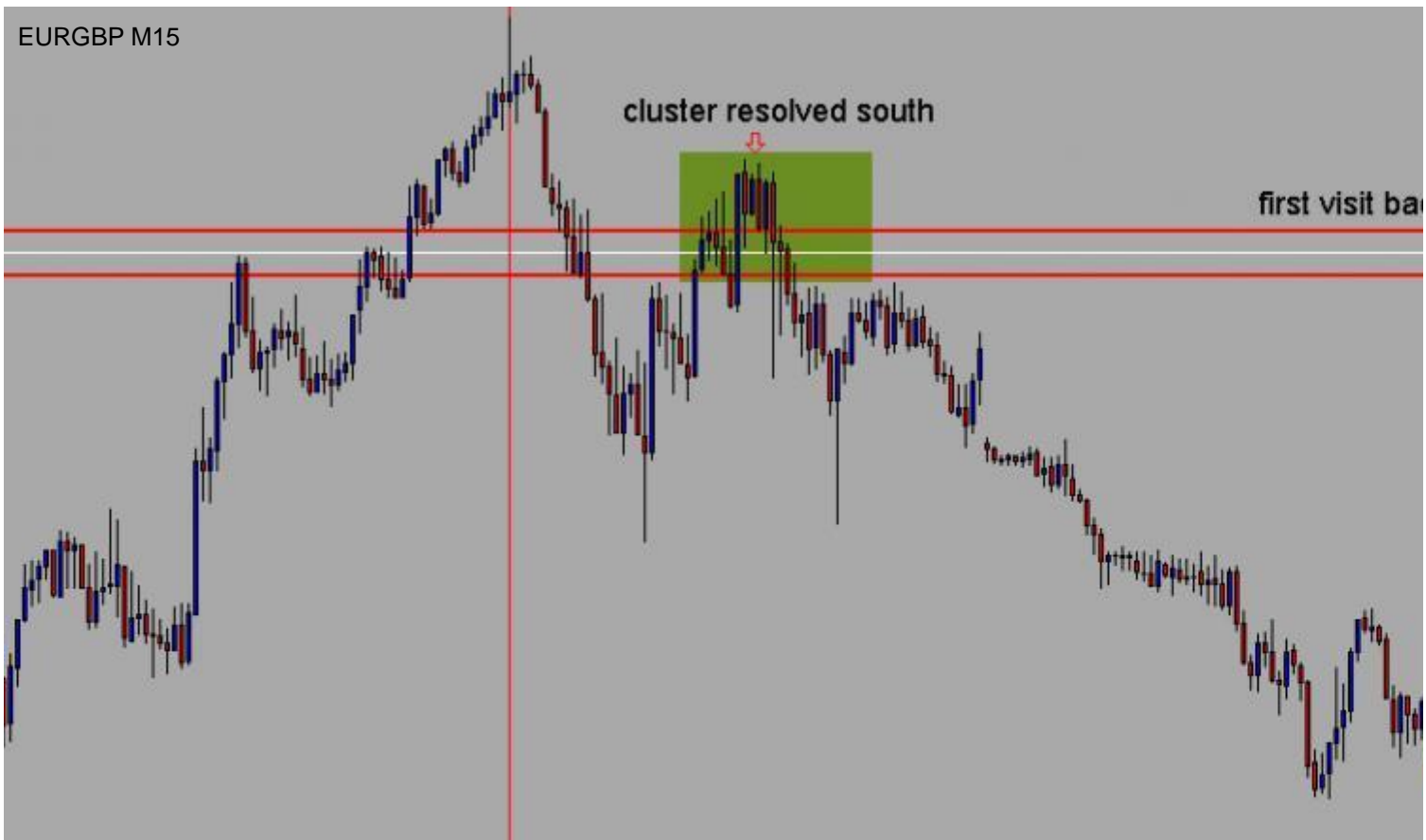












views of the same level, posting this now before market opens so we can all be ready for action

how to play this .....

assuming we get a bearish reaction, not going to short it, let prices confirm this is a significant supply zone

buy it @ demand BACK to this zone, then if prices react bearish again, its a better short

buying @ lower demand zone is still safer



bbakker

<http://www.forexfactory.com/showthread.php?t=230888&page=131>

GBPUSD H4



I am looking for a swing trade on cable based on the weekly supply zones which I have marked off on my h4 chart and tightened off the zones using h1.

I will only take these trades depending on arrival based on the h4 chart. I need to see a clear profit target which depends on where the opposing demand level has been formed. Black supply zone is aggressive. Otherwise I will go long on another pullback to the demand zone at 1.5640-1.5672.

GBPJPY



wonderful price structure, very tradable - nothing random here



AUDUSD,M15 0.97064 0.97071 0.97043 0.97043  
14 minutes 23 seconds left to bar end

#24071411 sell

#24069201 sell



EURGBP M30

let it happen



Just remember that higher timeframe supply and demand zones have greater weight than the lower timeframes! You should always keep in mind the higher timeframe demand and supply zones when working off the lower timeframes.  
bbakker





before trading kiwi or aud, use EURNZD supply AND demand zones on the same tf as you are trading kiwi or aud

when EN is @ support - kiwi generally goes south, so check KIWI ( AND AUD ) its @ supply or some kind

when EN is @ resistance - kiwi ( and aud ) generally goes north, check this yourselves and you can time your entries with correlations which helps

EN levels are a good LEADING INDICATOR - Red

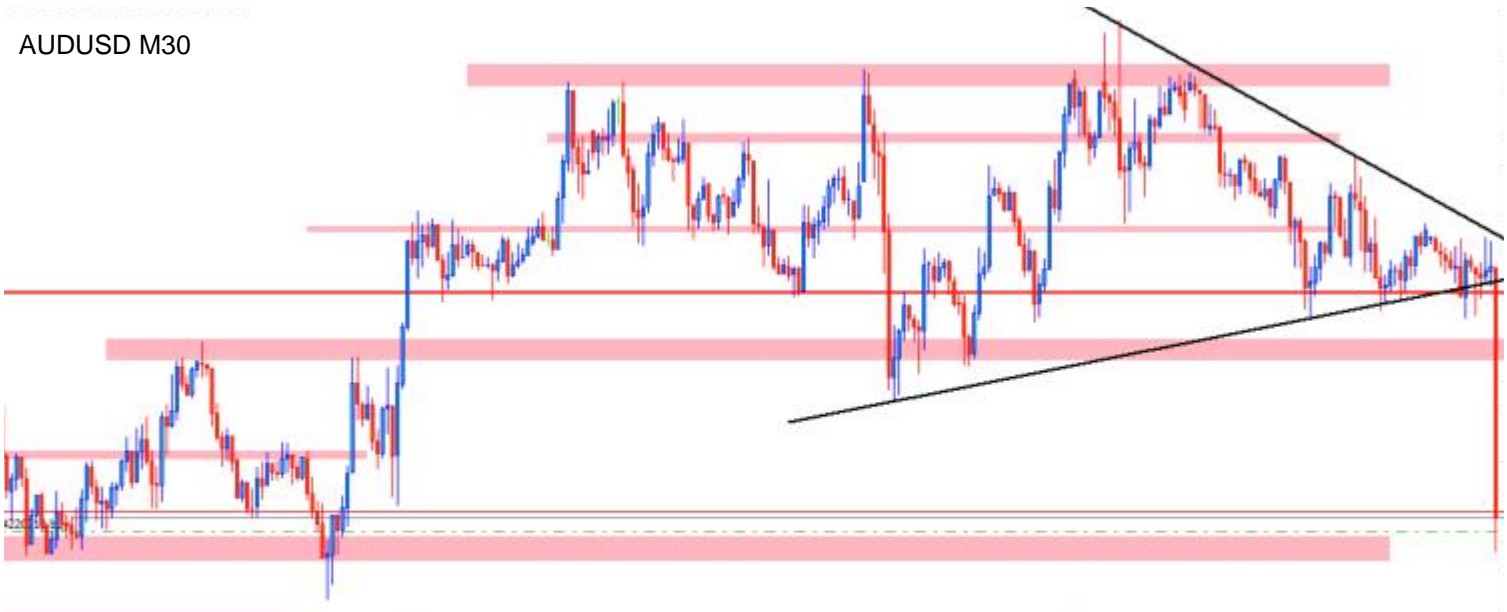




Fxfighter

<http://www.forexfactory.com/showthread.php?t=230888&page=144>

AUDUSD M30



EURGBP M30



aud tech and set ups



AUDUSD M15







USDDKK M15



EURUSD M15

**BEARISH DIV - REPEATING**

there might be a minor jump to around 1.38450

**bears again here**

sell

sold the EU @ 1.38291 TG 1.37954

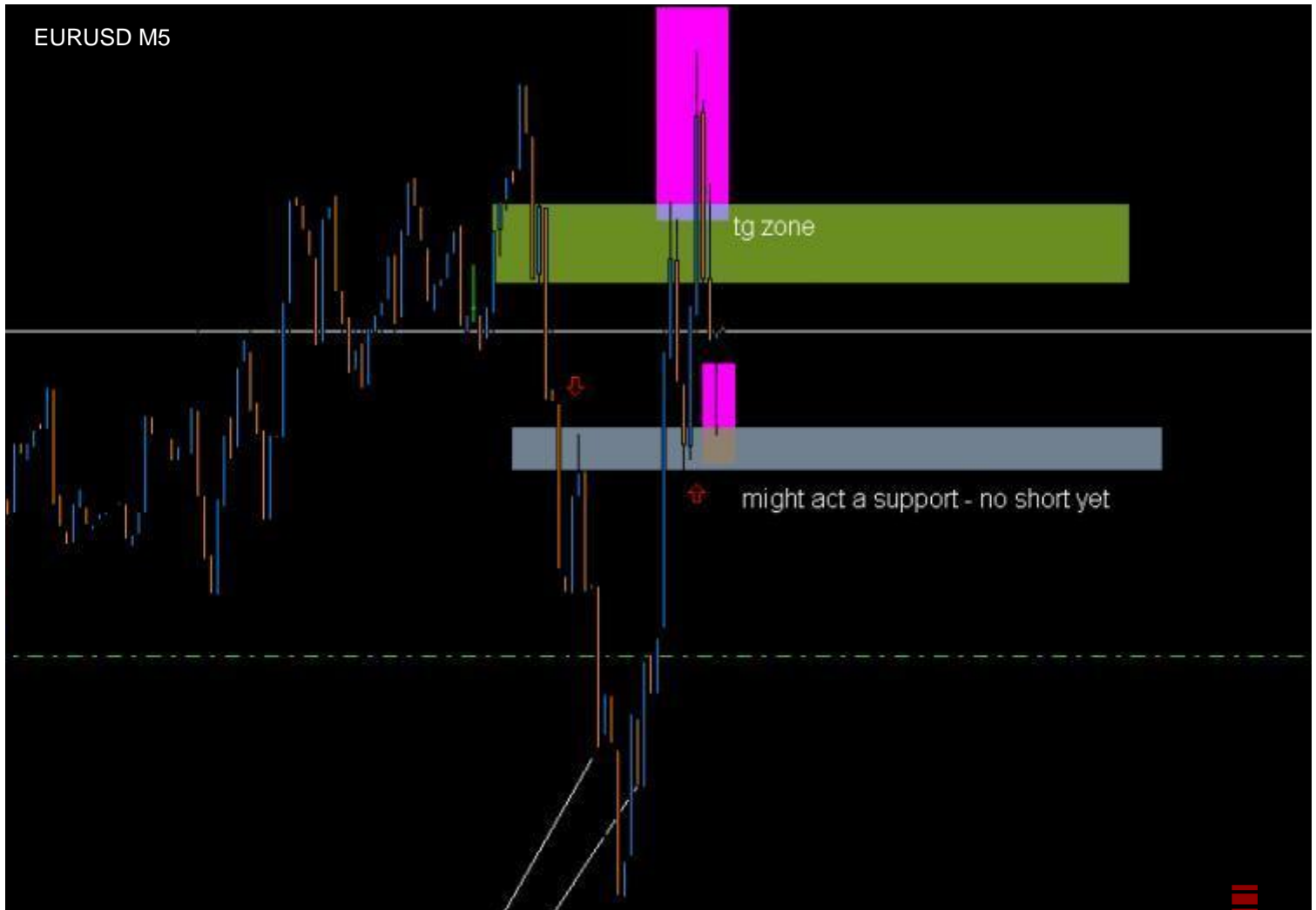


lukaz\_86

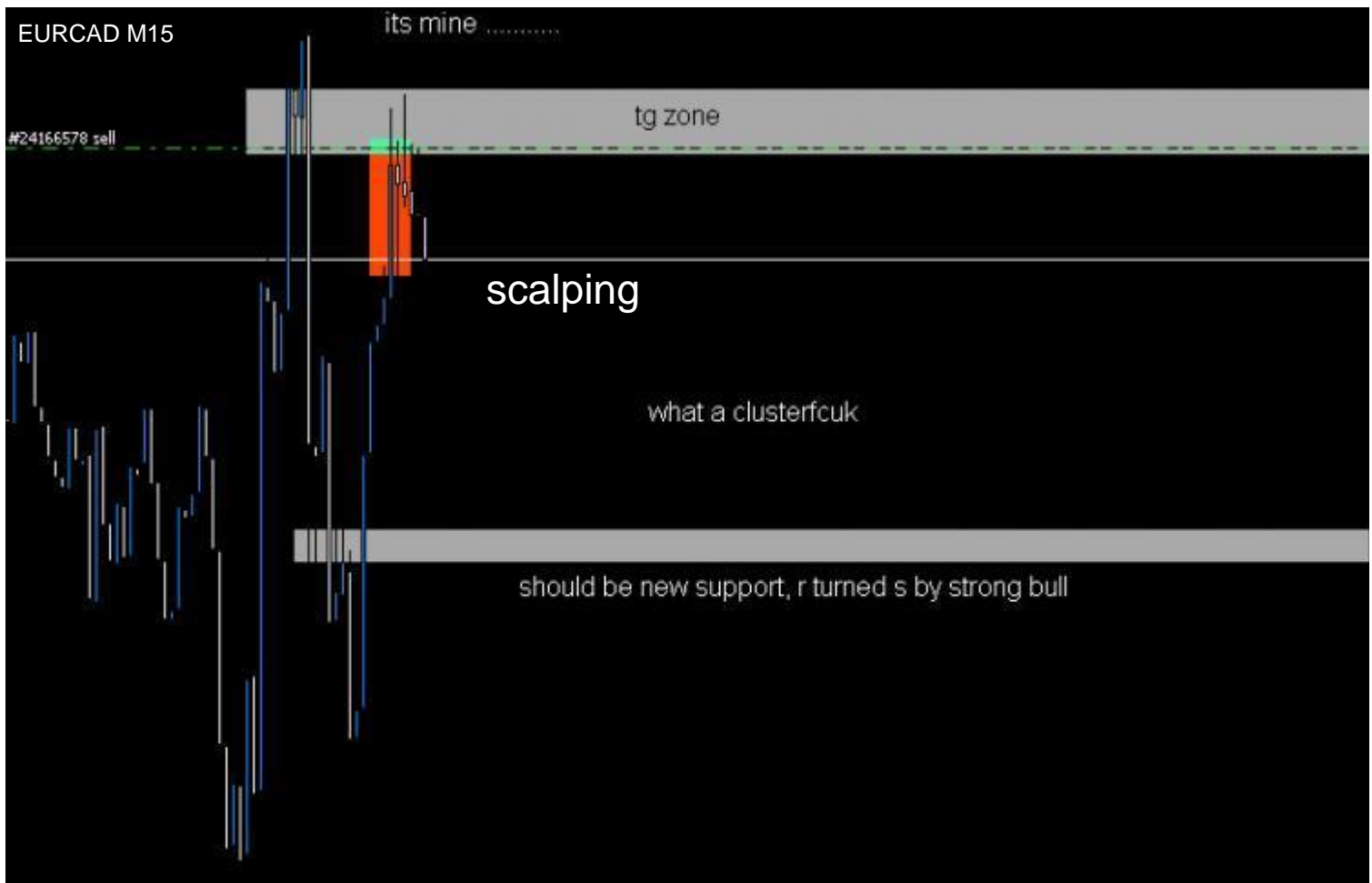
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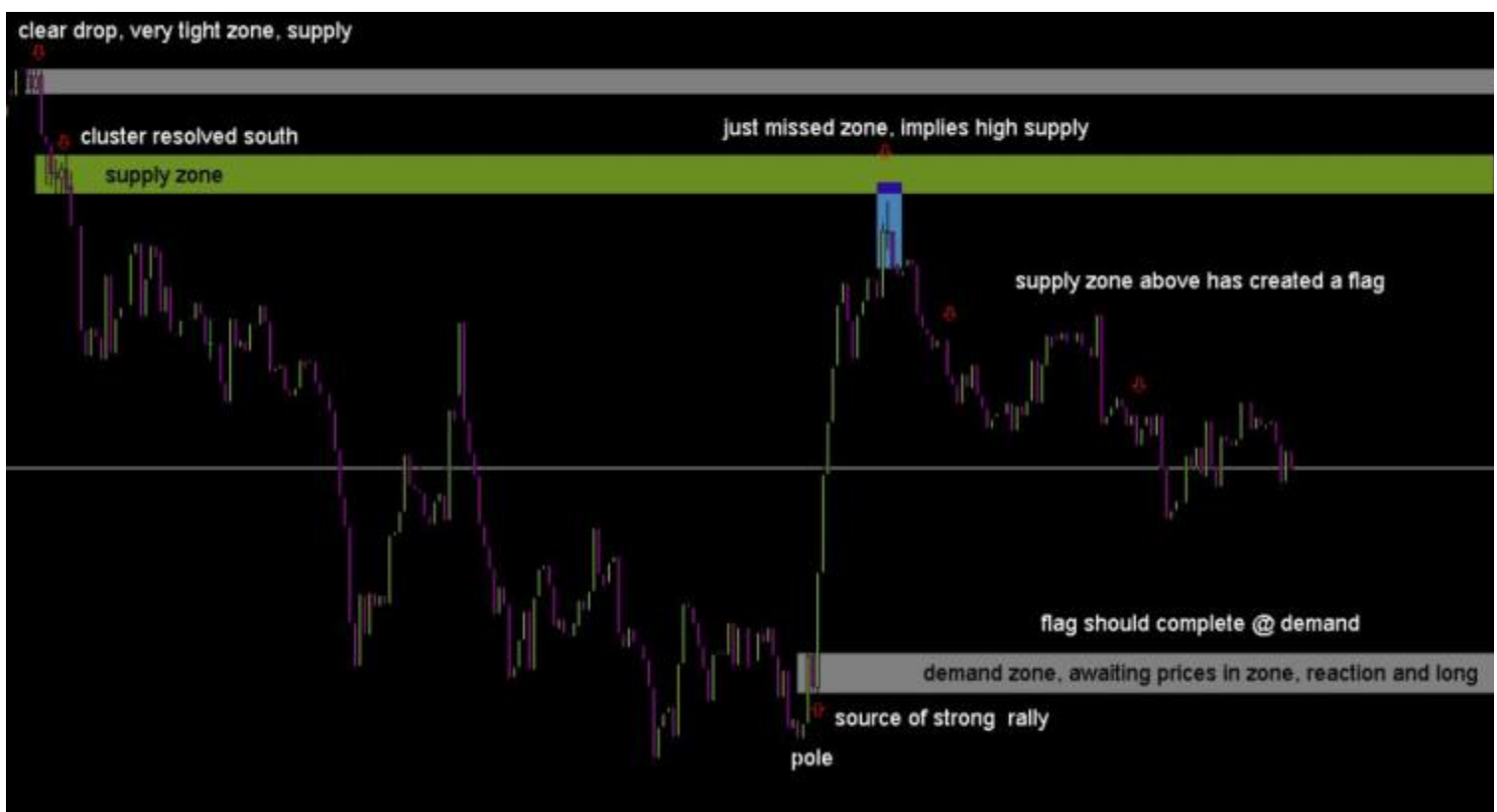









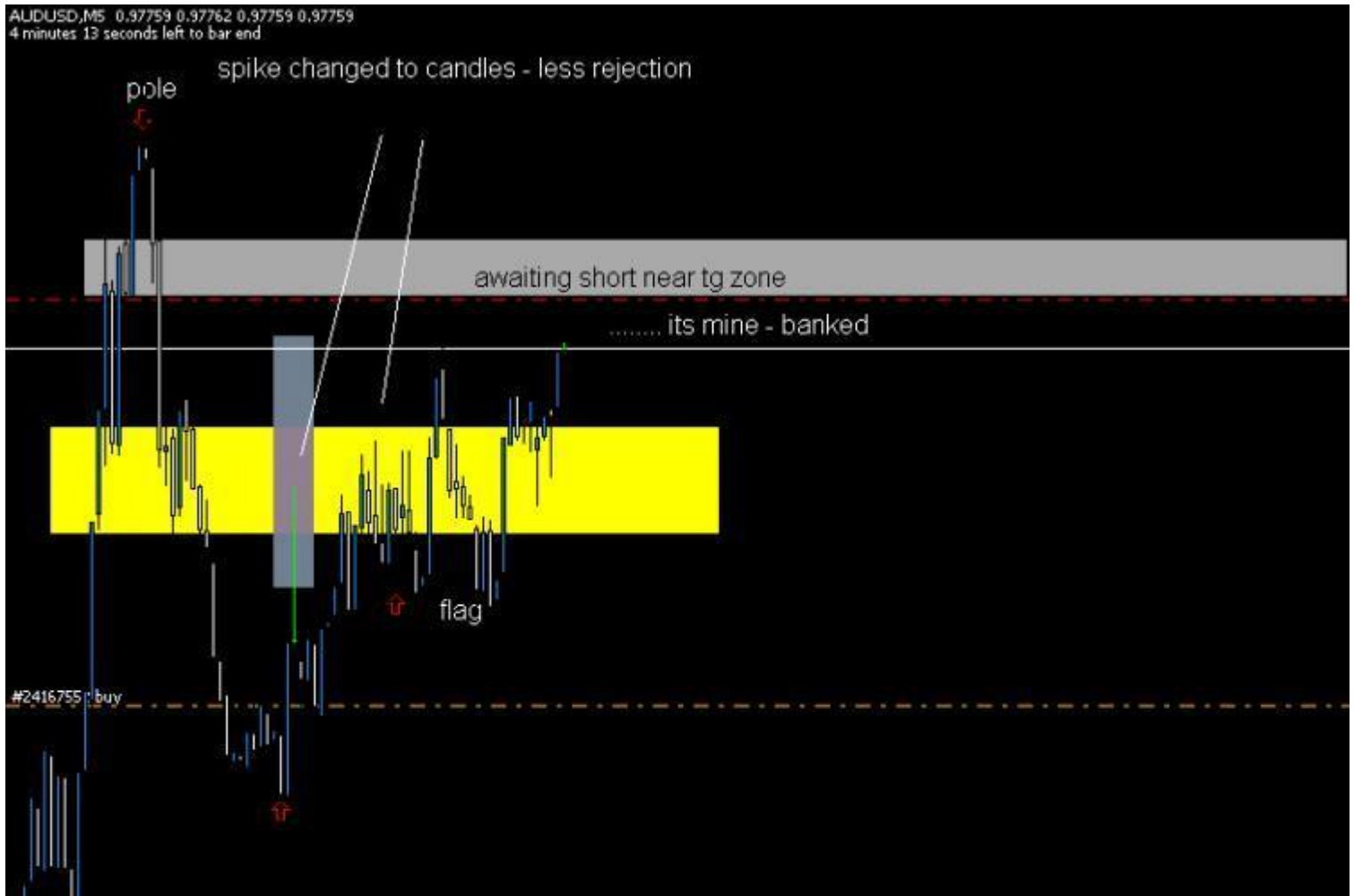




awaiting long instead of shorting





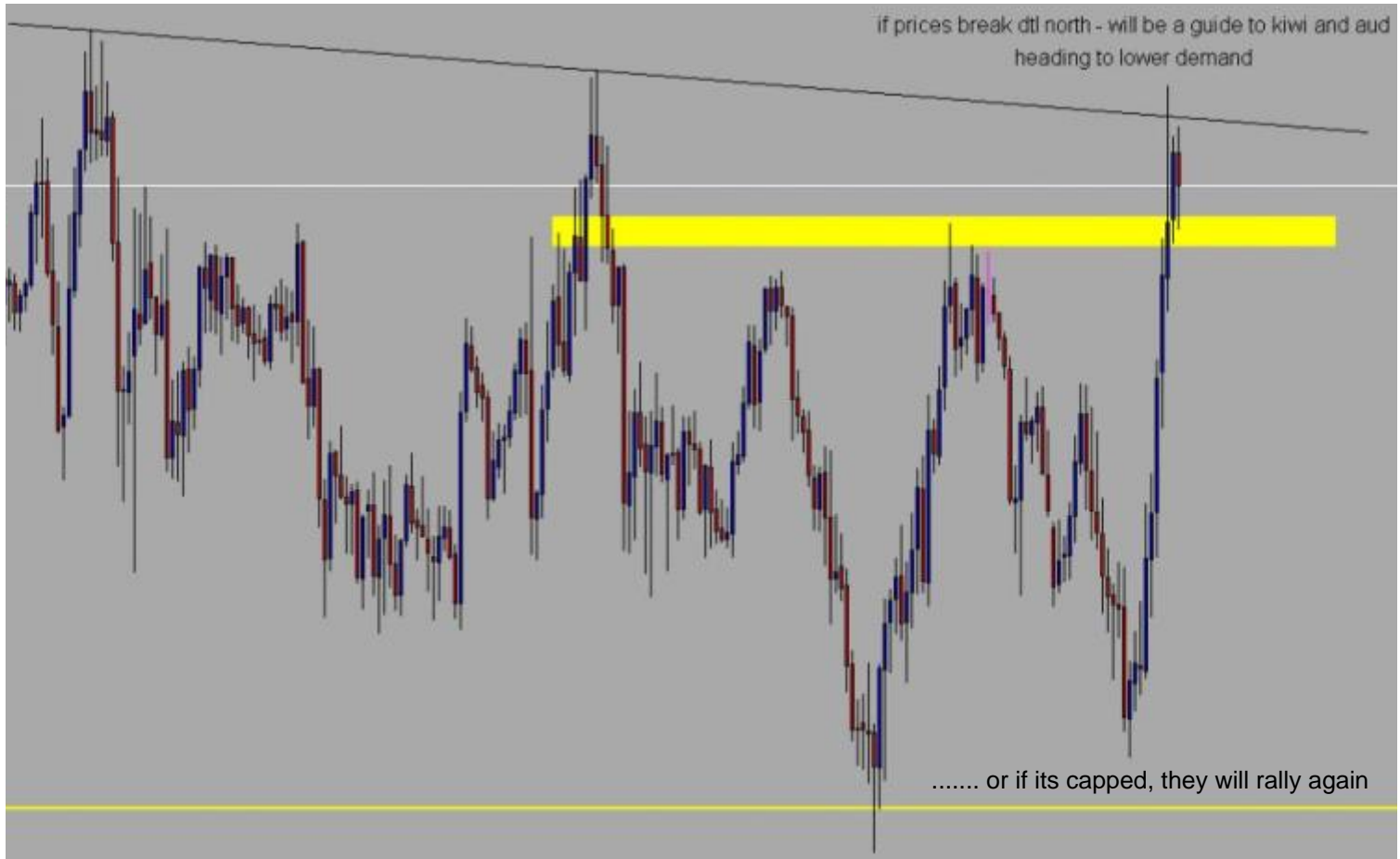








EURNZD M30



XAUUSD M30





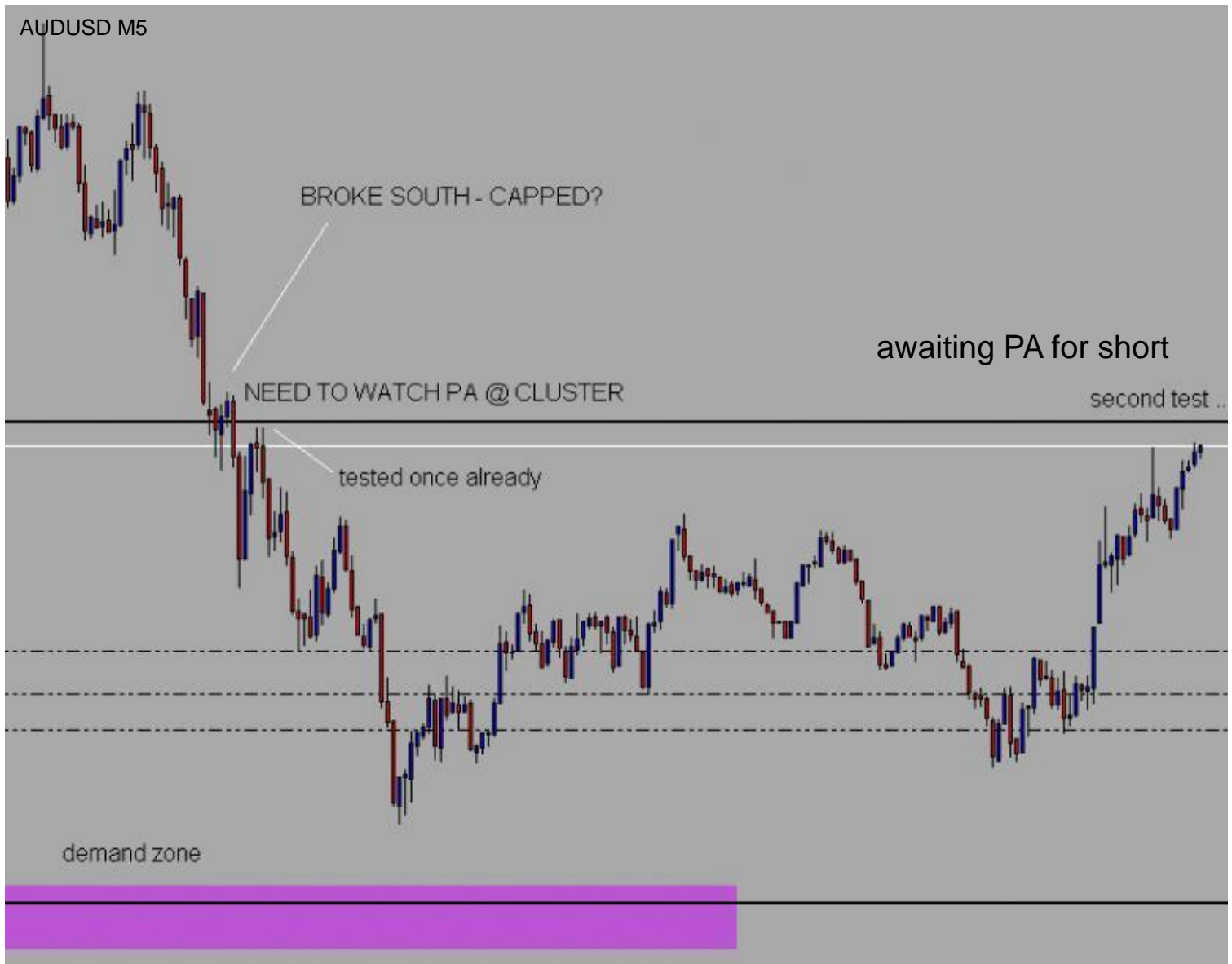
Originally Posted by *abbie1*  
 hey red, will u short aud.usd if it reaches 9850 ?

its not an automatic entry - wait for prices to give entry, might whipsaw slightly higher than 9850 then fall

many possibilities here and pre NFP BS - anything can happen, so wait for prices to tell us

@ 9850 wait for a bearish engulfing pattern you recognize, if no bearish pattern develops, then it goes higher





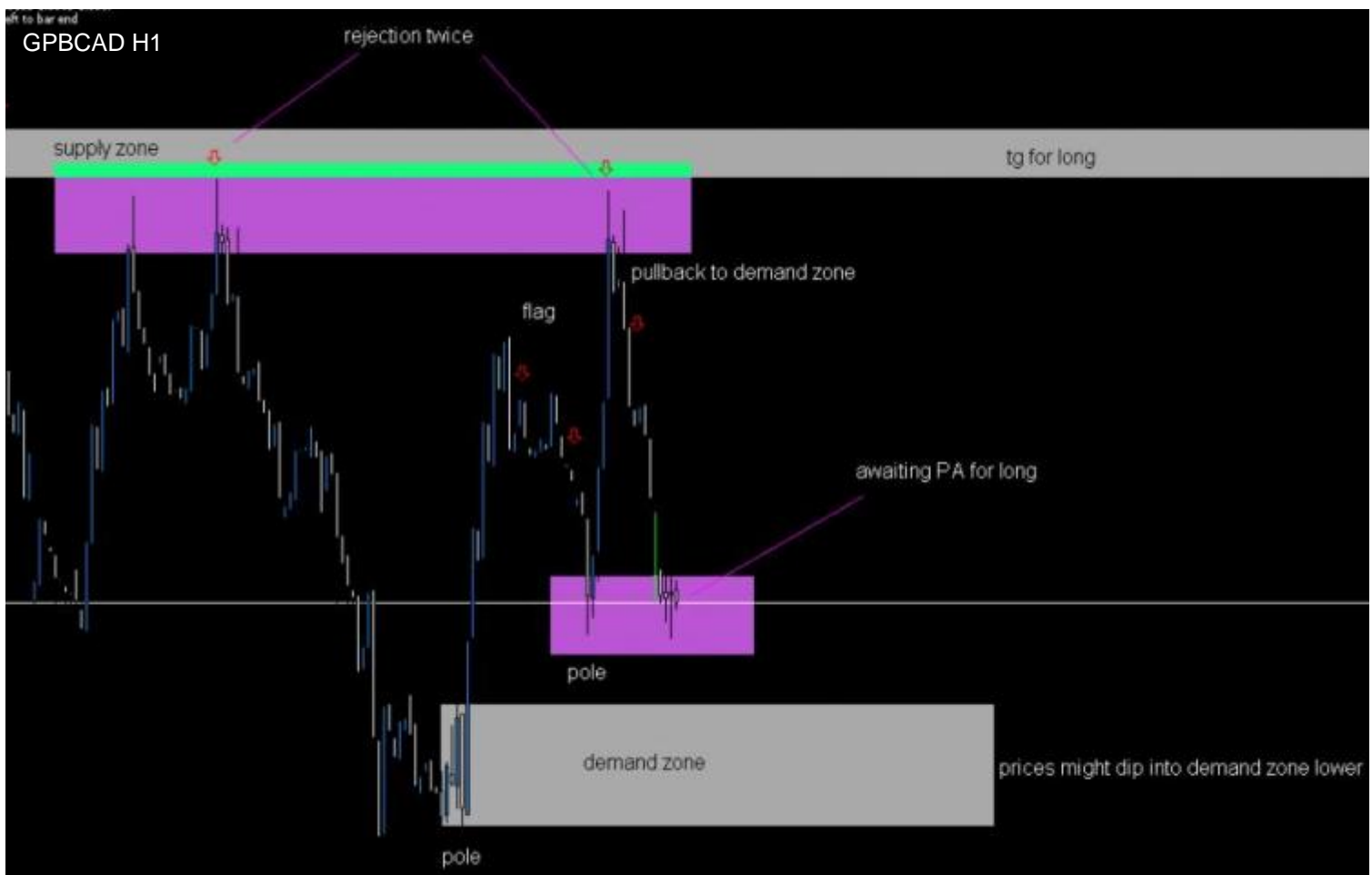














GBPUSD M30

CABLE TECH



clear engulfing followed by sizable drop

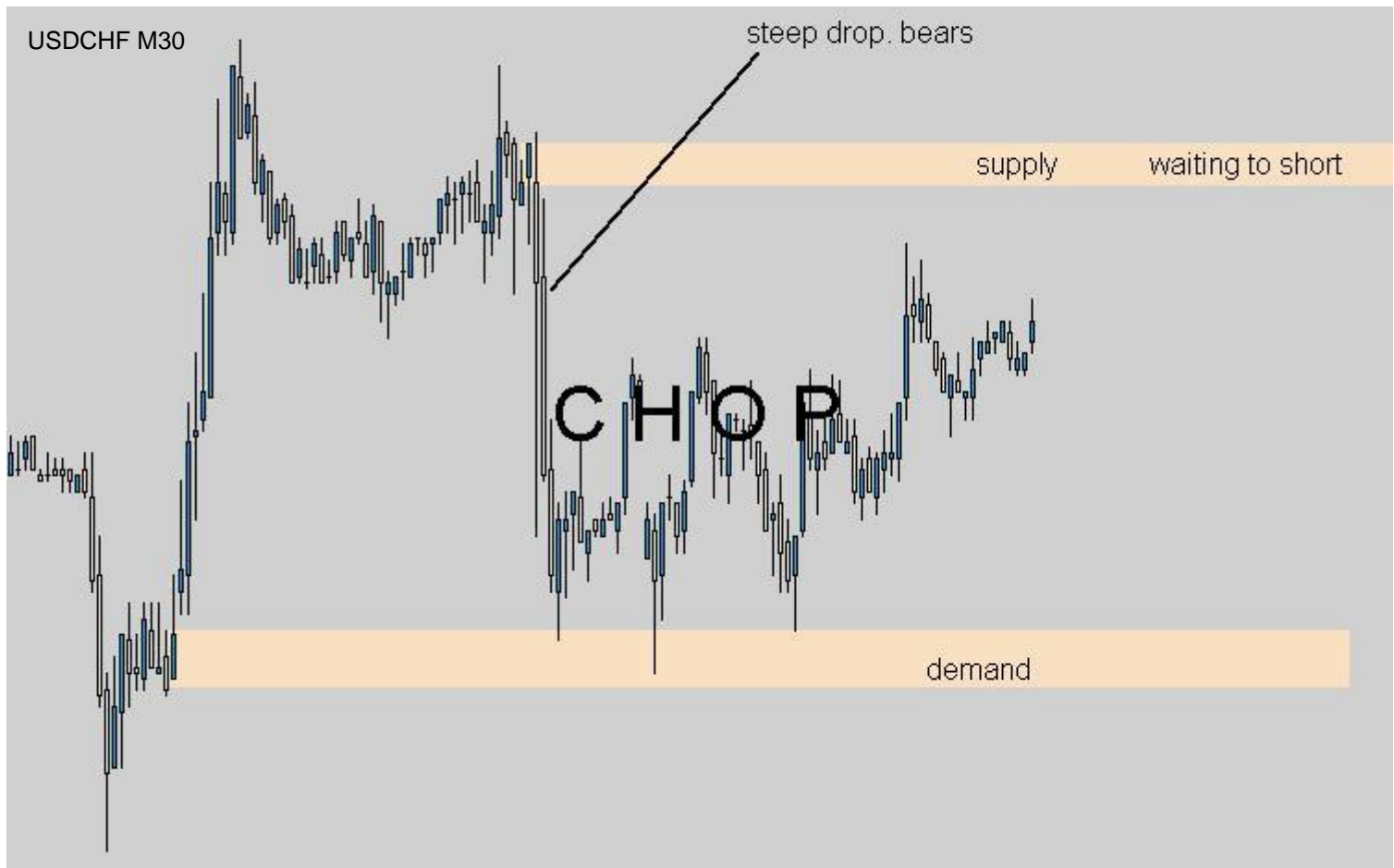
USDNOK M30





## Dropped Onion

<http://www.forexfactory.com/showthread.php?t=230888&page=163>



Originally Posted by *Dropped Onion*  
any interest in these level on usdchf Red?

yes, I had that marked out - I am just not the biggest fan of swissy but its valid

pole and flag (chop) for sure - Red



USDCHF M15

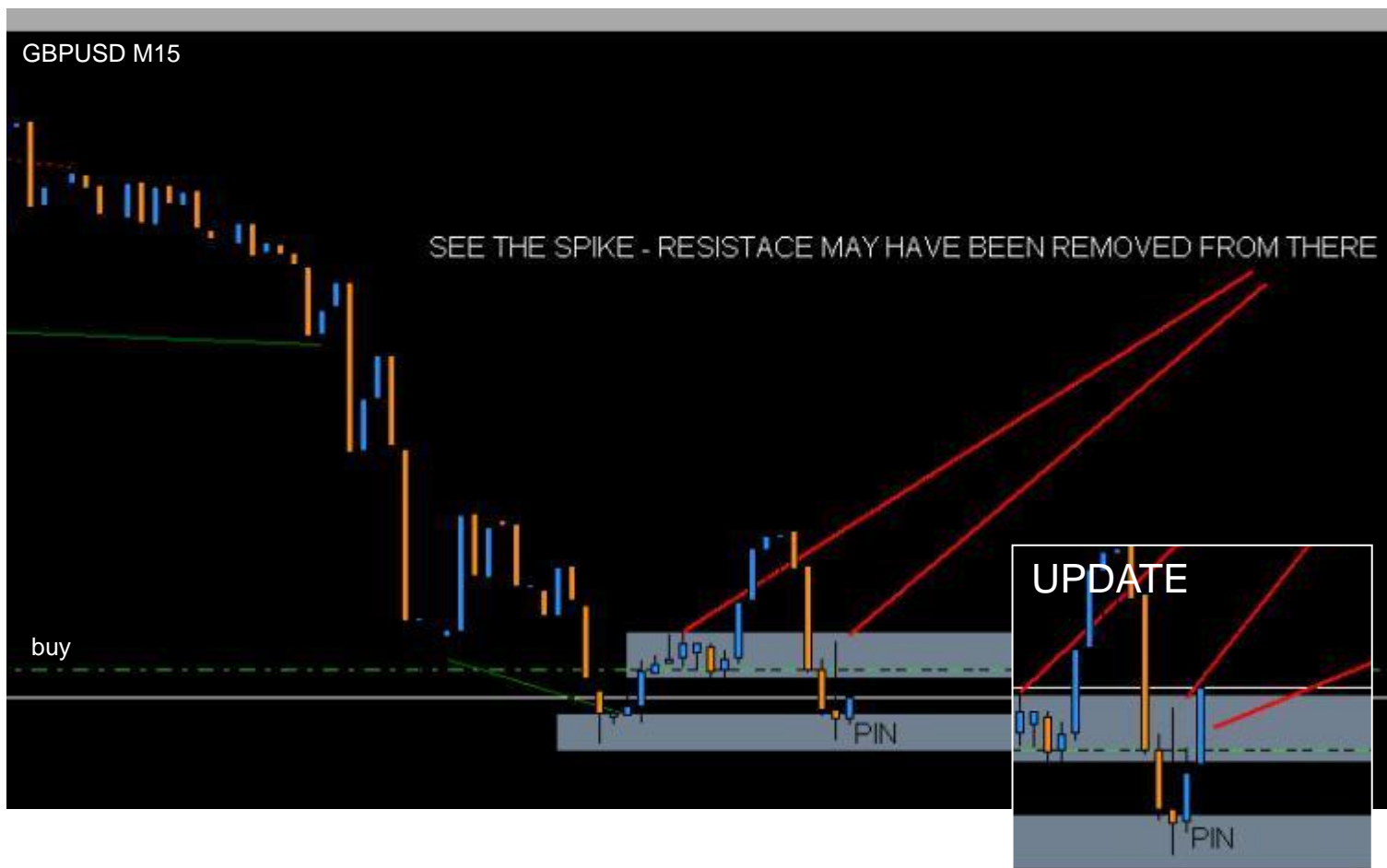


USDCAD.M5 1.01448 1.01450 1.01413 1.01434  
1 minutes 10 seconds left to bar end



UPDATE:

damn that loony, turned before the tg zone and engulfed the other way, @ DP now, will hold north or bail if it drops any further







## Dropped Onion

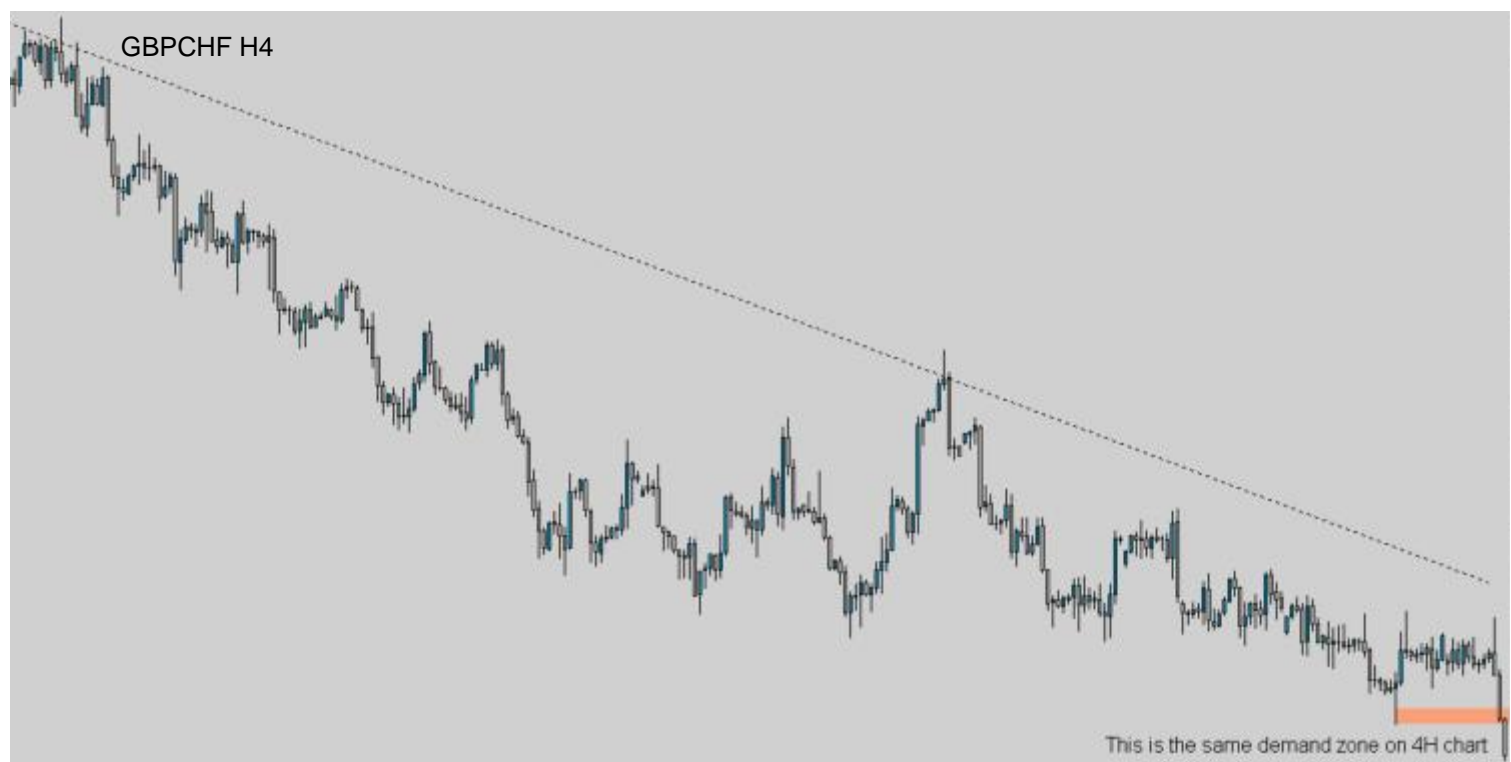
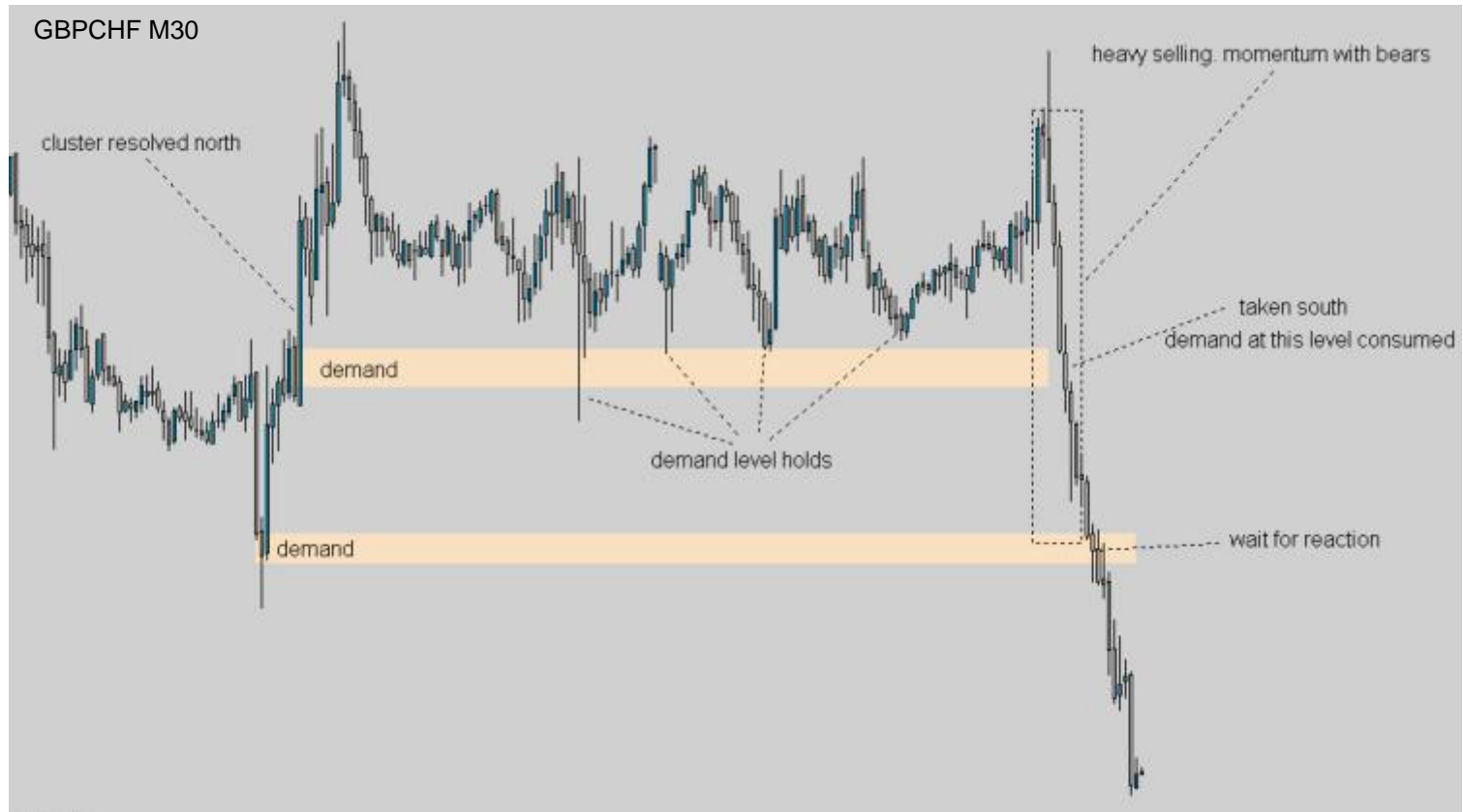
<http://www.forexfactory.com/showthread.php?t=230888&page=167>

Originally Posted by *alter*

I was stopped out on GBPCHF. Clear demand zone but failed to hold.

There had been a lot of demand consumed by the level just above it. Prices reached your demand zone with a lot of momentum, suggesting bears were strong, as previous demand had been consumed. and on 4H (lower chart), bears are clearly in control.

safer to short rallies at supply or buy demand with price confirmation.





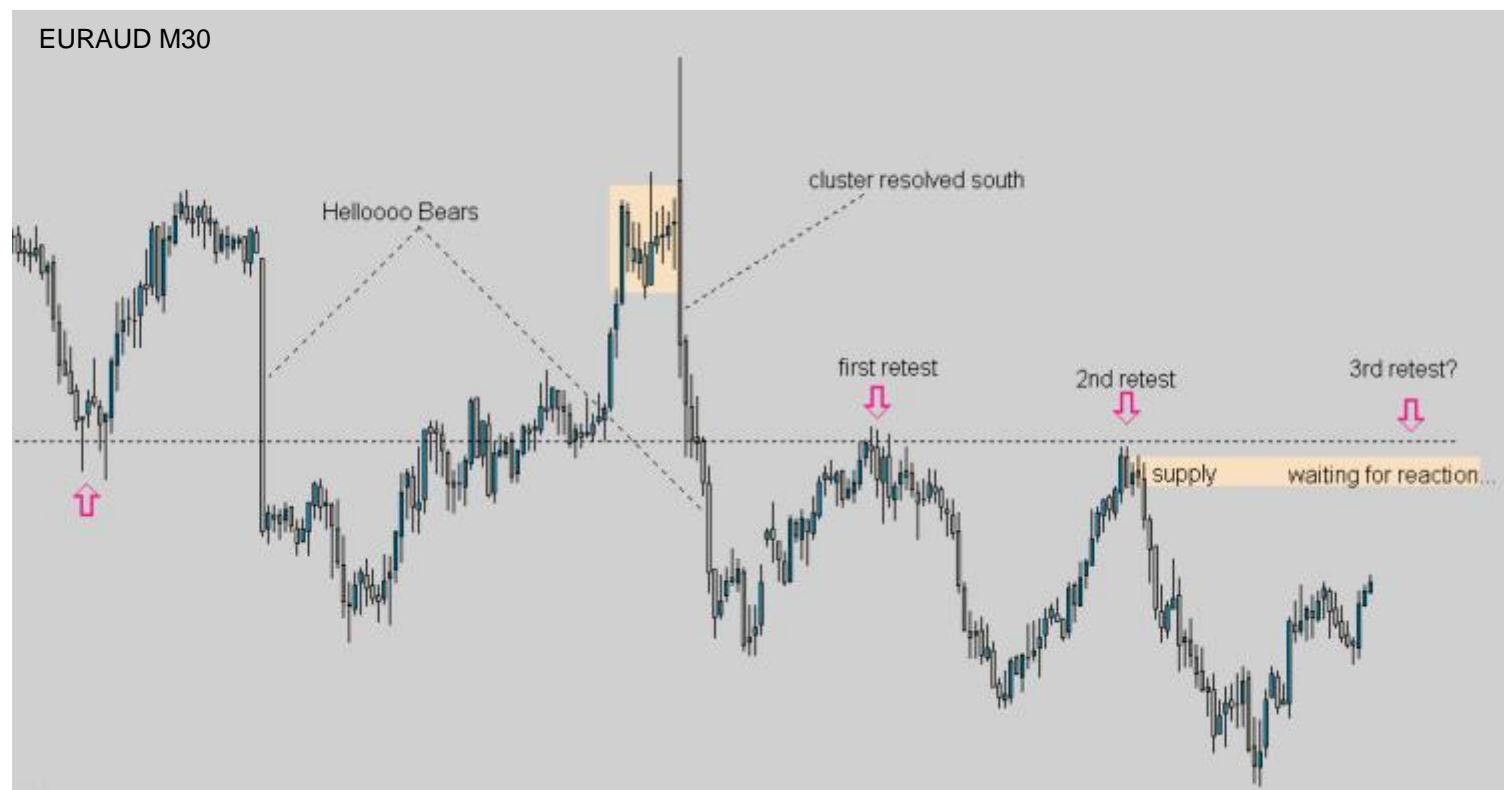


## Dropped Onion

<http://www.forexfactory.com/showthread.php?t=230888&page=167>

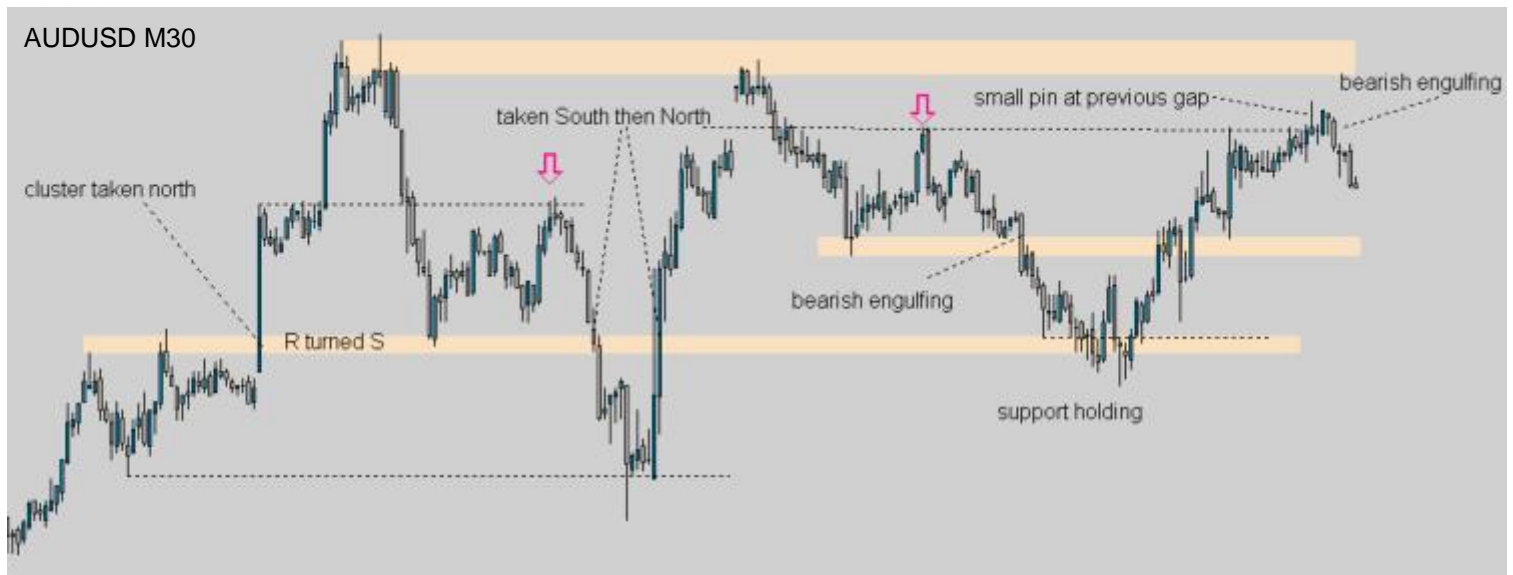
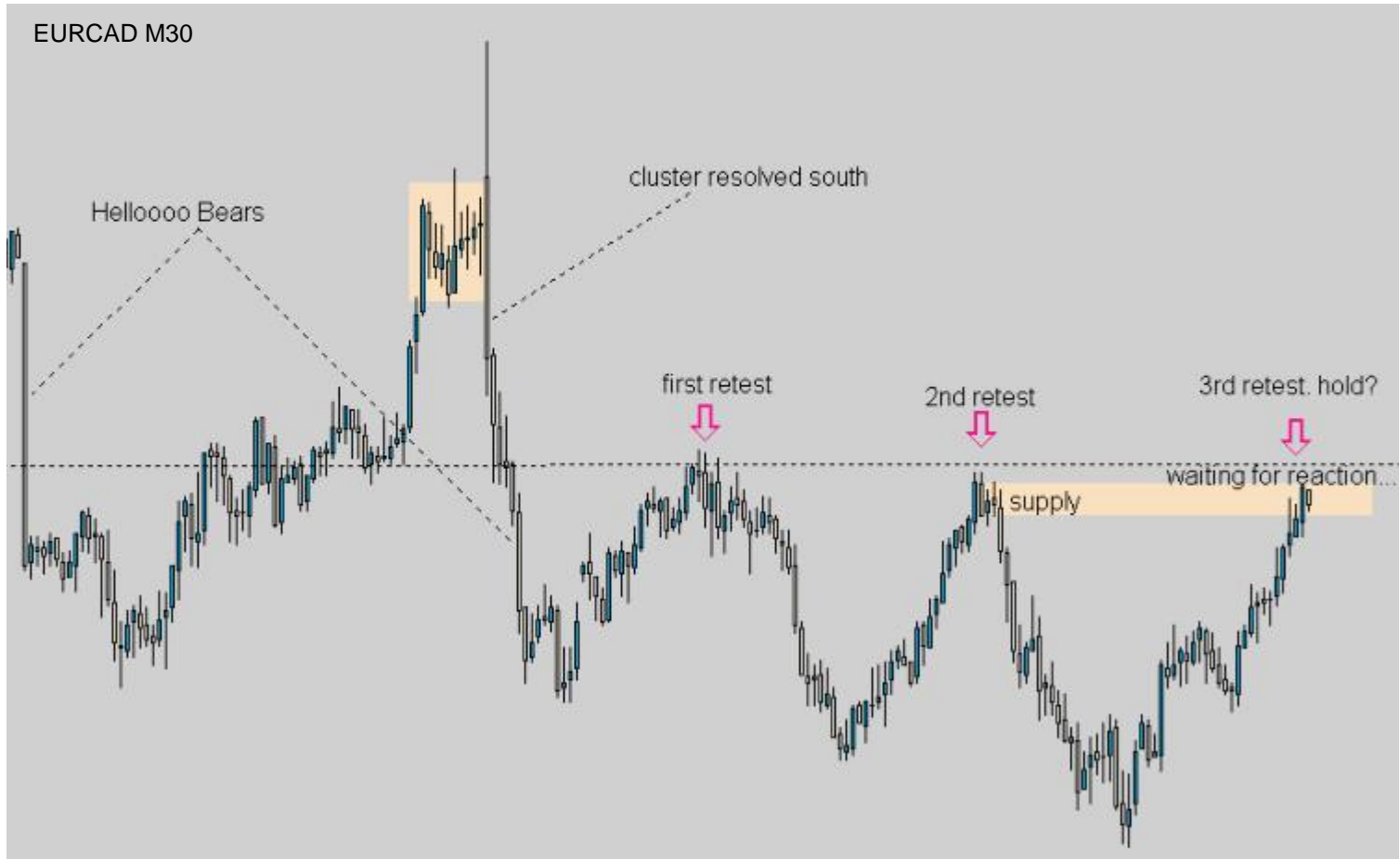


watching this level for euraud short...

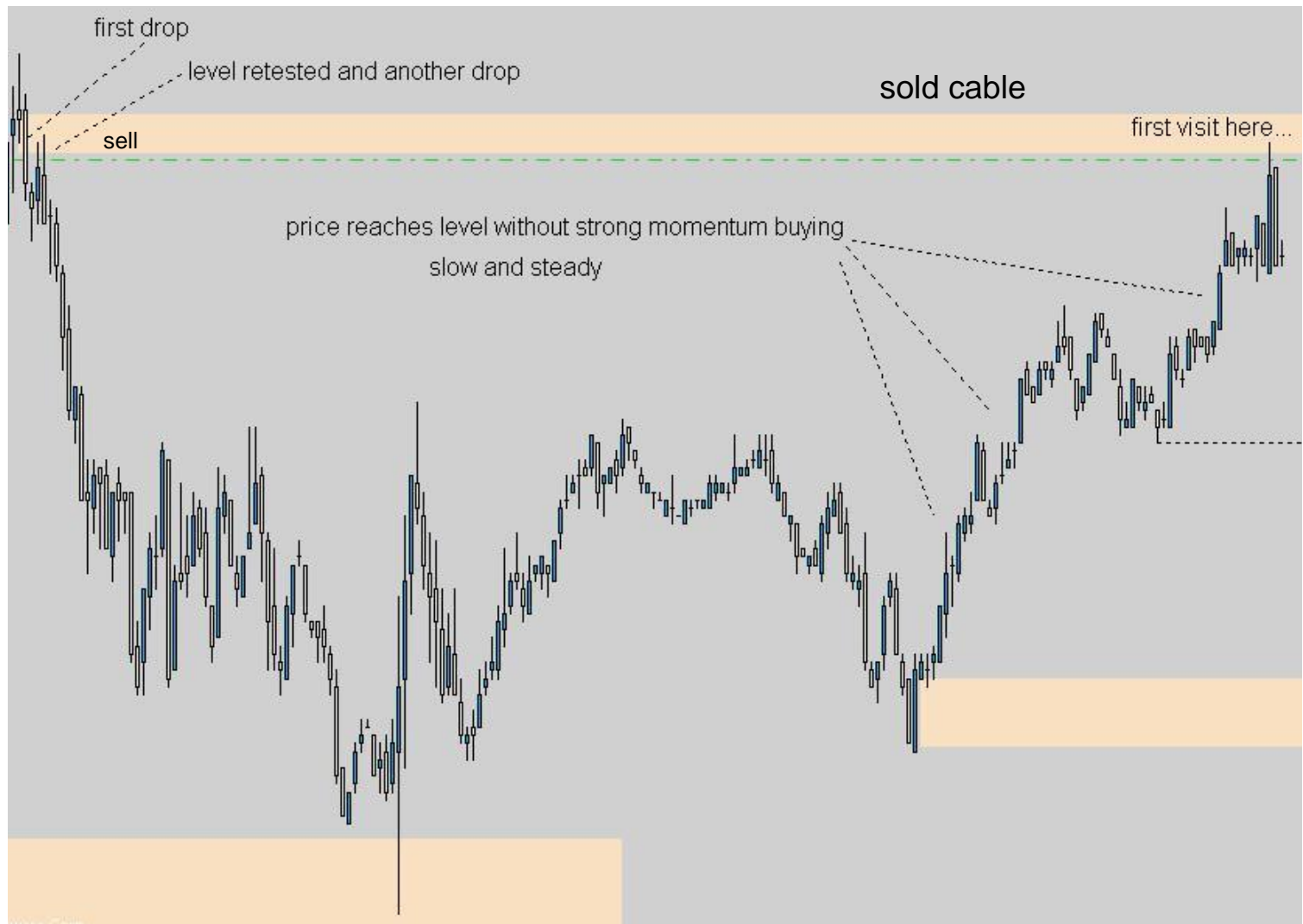




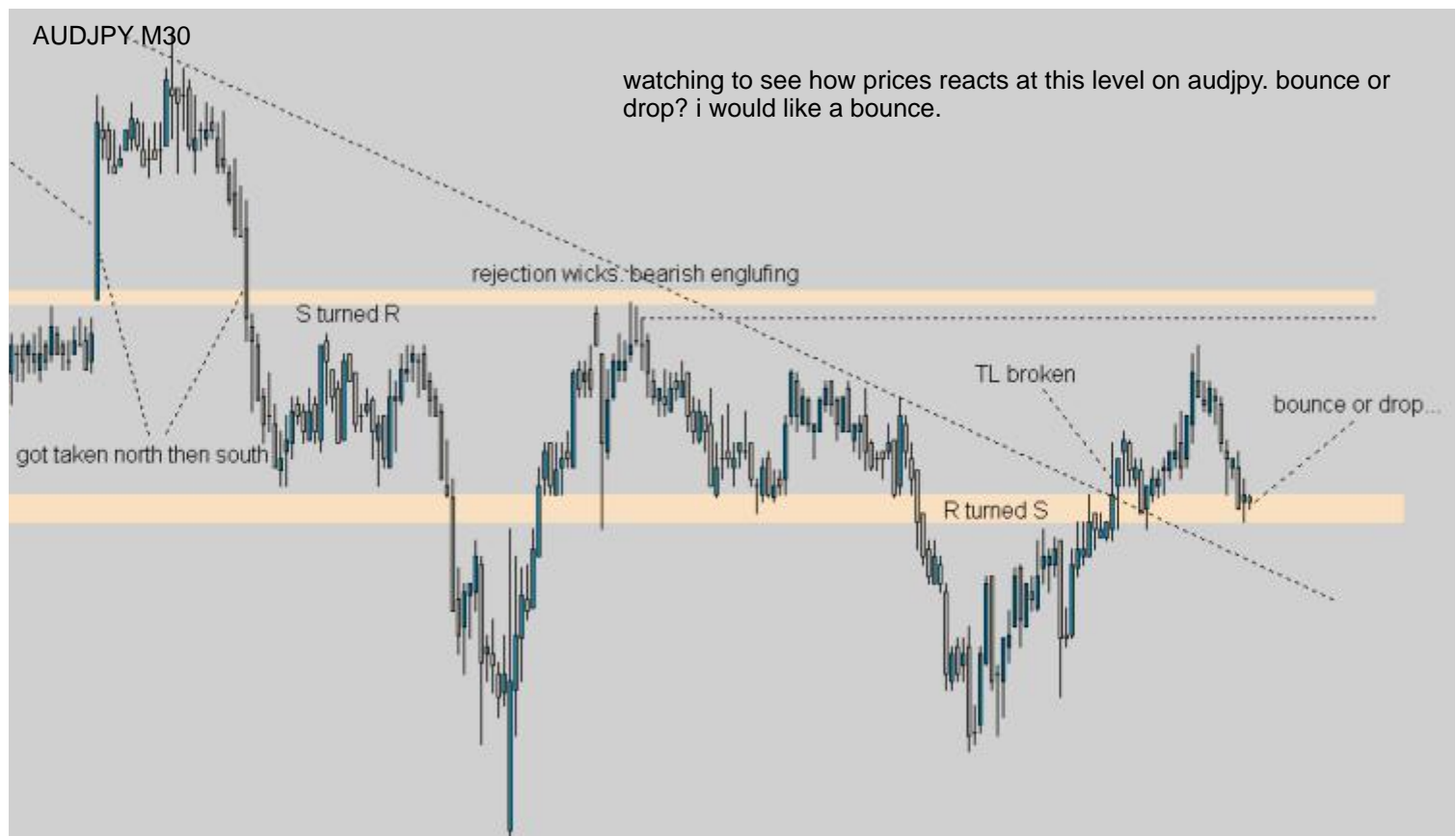
euraud at supply, but no bullish config on audusd...



GBPUSD M5



AUDJPY M30



USDCAD M30

missed, implies high supply

Loony may have bullish engulfing forming at demand..



GBPUSD M5

first drop

level retested and another drop

partial close on cable short...

first visit here...

price reaches level without strong momentum buying  
slow and steady



GBPUSD M15

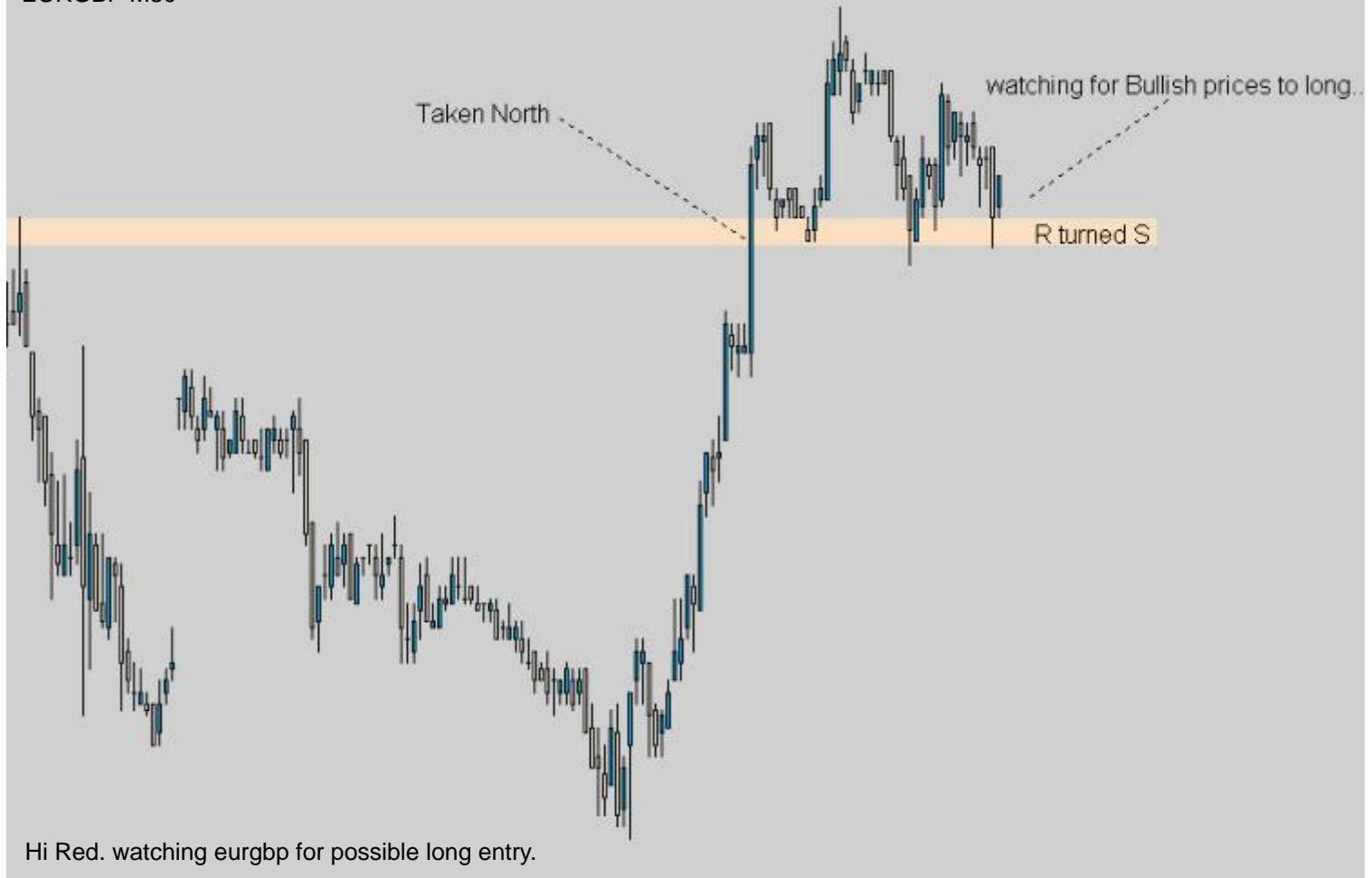


GBPUSD M15



MetaQuotes Software Corp.

EURGBP M30



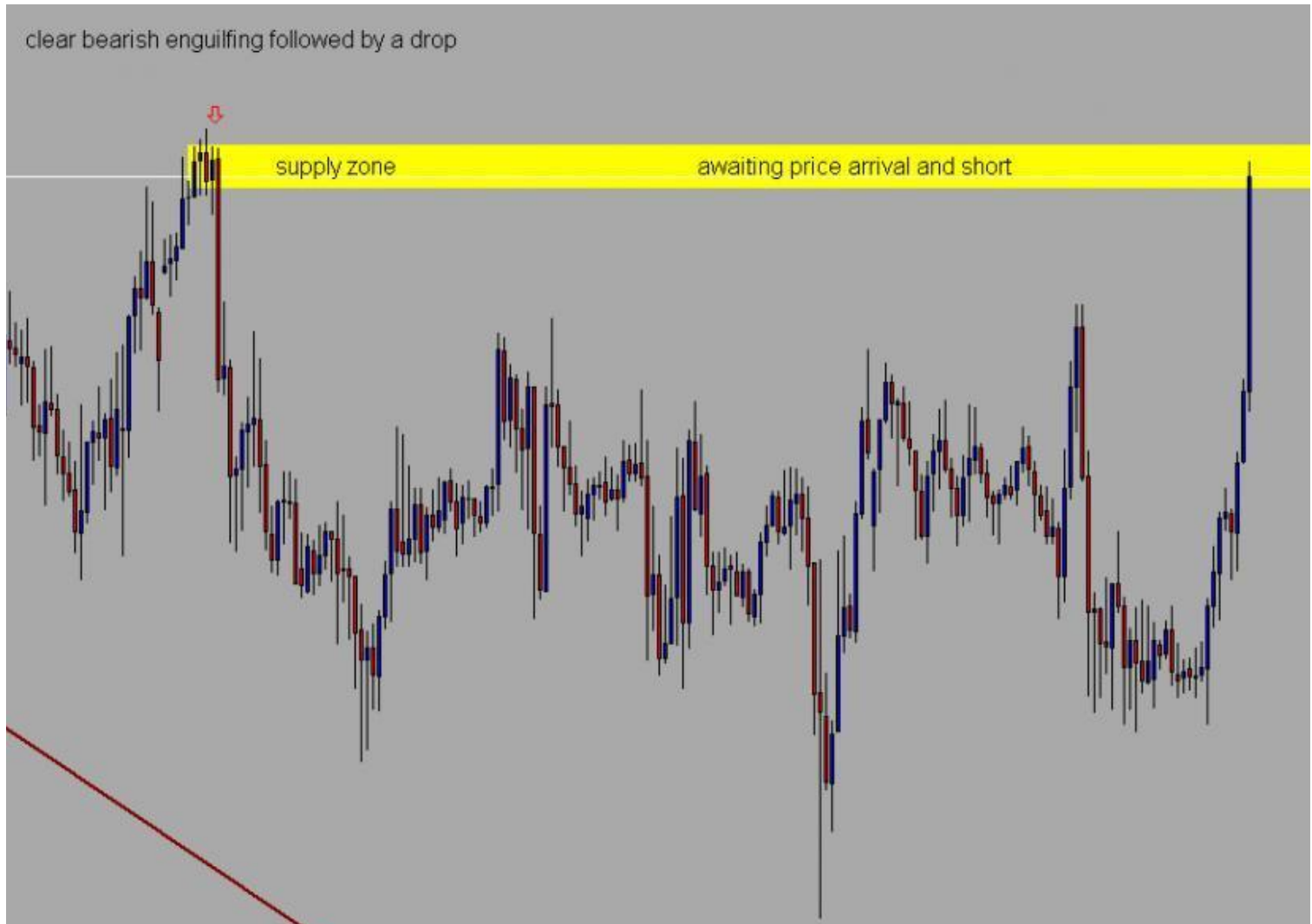
EURJPY M30







CADCHF H1



EURUSD M5

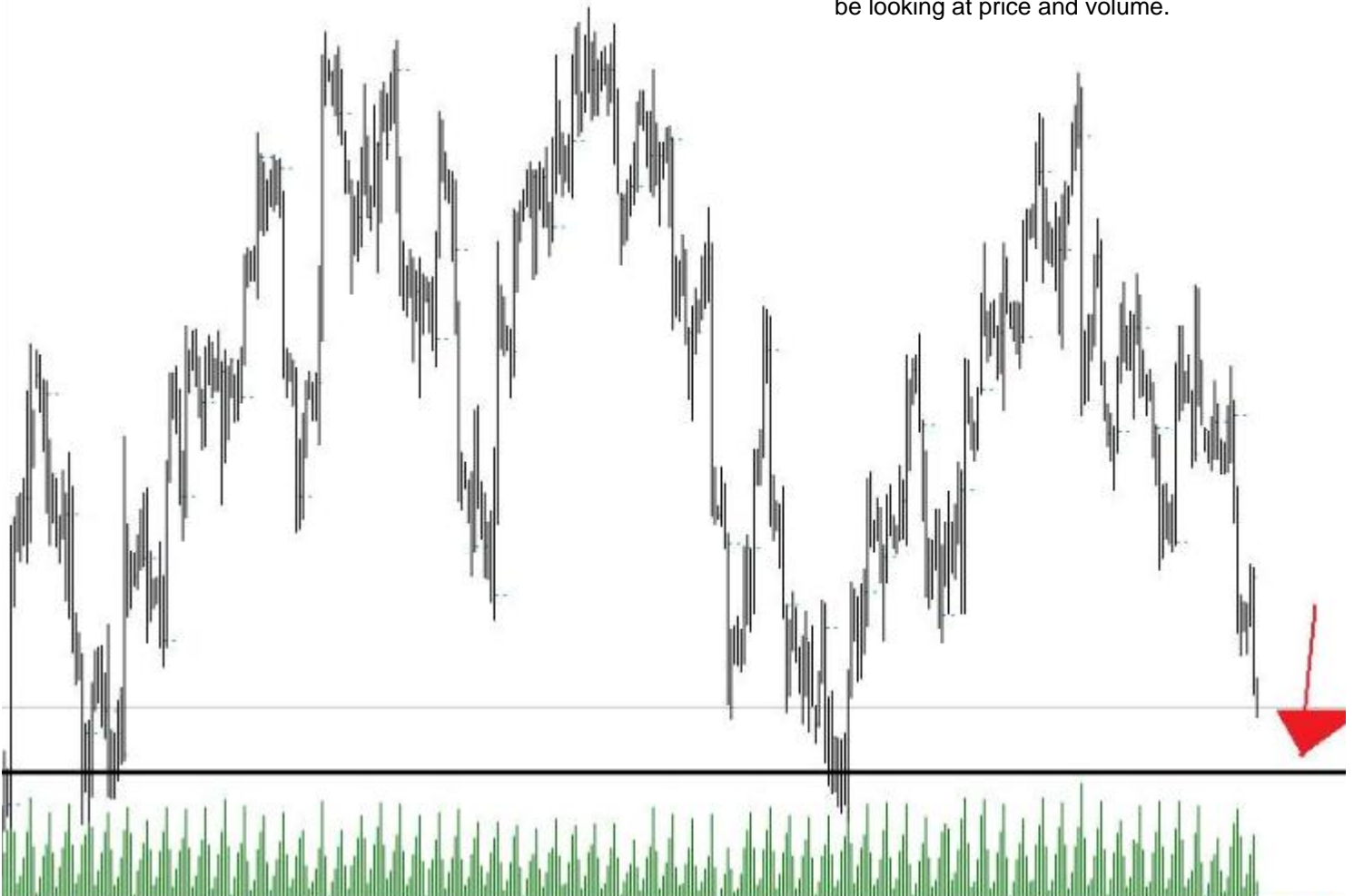


frankkn

<http://www.forexfactory.com/showthread.php?t=230888&page=174>

GBPCAD,H4 1.59055 1.59124 1.58805 1.58878

When price gets down to the marked level I'll be looking at price and volume.



GBPCAD M15





## Dropped Onion

<http://www.forexfactory.com/showthread.php?t=230888&page=175>



it might struggle D.O

check momentum of candles, pole is north



EURUSD M5



GBPCAD M15





Originally Posted by *Oshawa*  
Hi, Red and DO

This may sound like a very stupid question but I would rather appear silly than act stupidly. I saw you use supply and demand on very low timeframe such as 15m and 5m. At such timeframe how often would the levels hold? And how many times a level is tested that you would consider that level insecure? Or do you mainly rely on price actions (candlesticks) to assist identifying whether that's a tradable level? At the moment the most daring lower time frame for me with this method is 1H, and I would love to find out how well it works...

supply and demand zones exist in all tfs, scanning the tfs you can get many valid intraday trades, as long as price structure is clean and easy to identify

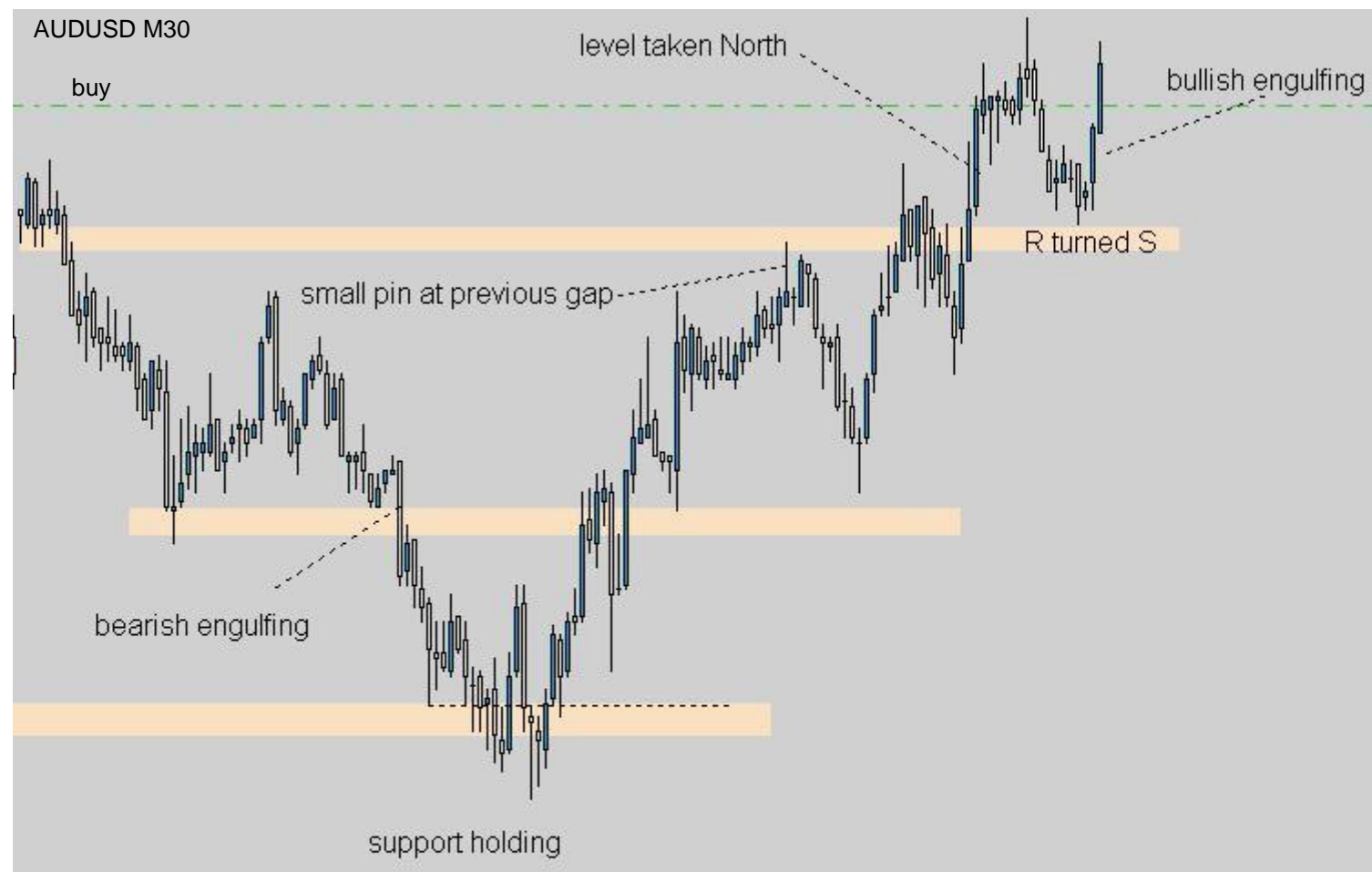
the issue with zones being respected or not based on tfs ..... zones on 4hr and hourly can fail easily too. Most people think lower tfs are just noise but I see structure so I am very comfortable trading on lower tfs as well as larger tfs

Sam trades the higher tfs because that fits his personality and his ratios, but nothing wrong with lower tfs for scalping

ALL LEVELS ON ANY TF ARE SUBJECTIVE, SO INSTEAD OF USING LIMITS, WAIT FOR PA TO GIVE YOU REASONING TO ENTER

Red











EURAUD H1

comparing the bears from this level  
from the other drops .....

4th test, level stronger or weaker ?

EURNZD D1

EN the indicator

bull flag @ supply

if indeed this bull flag holds true, it implies  
supply level breaks - in turn this implies kiwi,  
aud etc correct south hard

..... and Euraud will also break north to next  
supply zone

EURNZD H1

price arrival and reaction will give insight  
to the possible correction of aud and kiwi

a closer look @ en

taken south - inverted zone to resistance  
cluster  
if EN leaks this supply - suggests kiwi drops

demand zone

spike

cluster resolved north  
more buyers than sellers







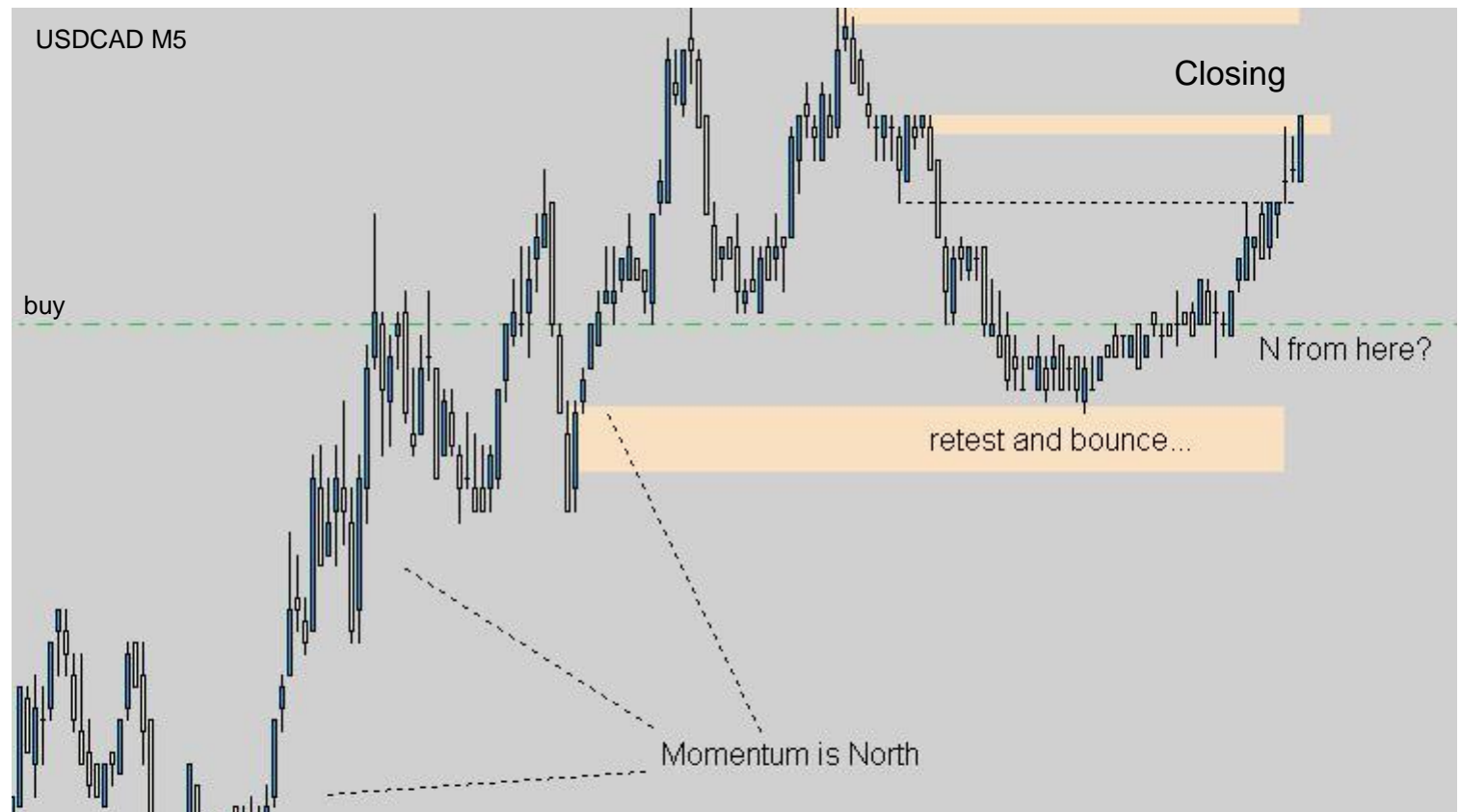
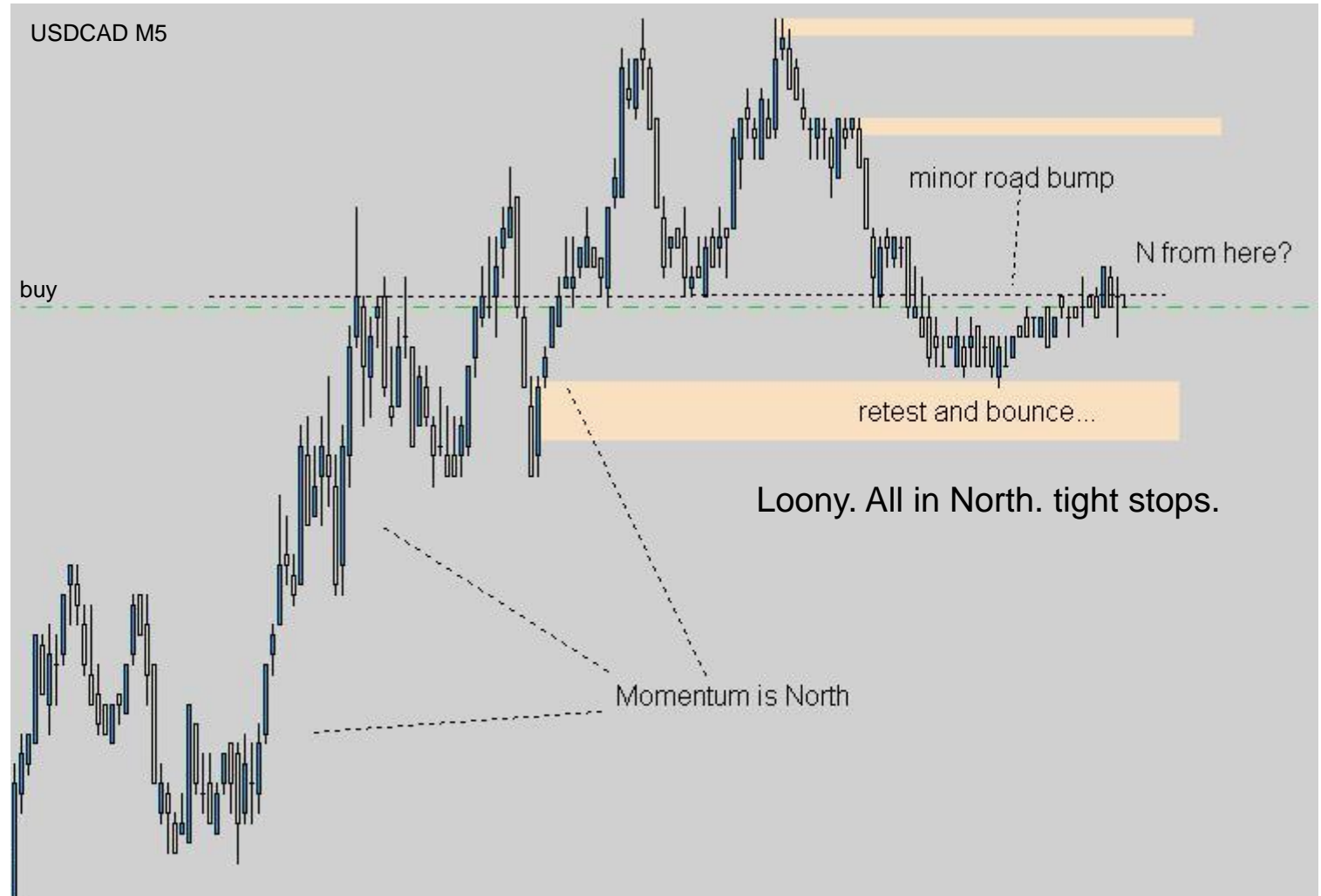
USDCAD M5

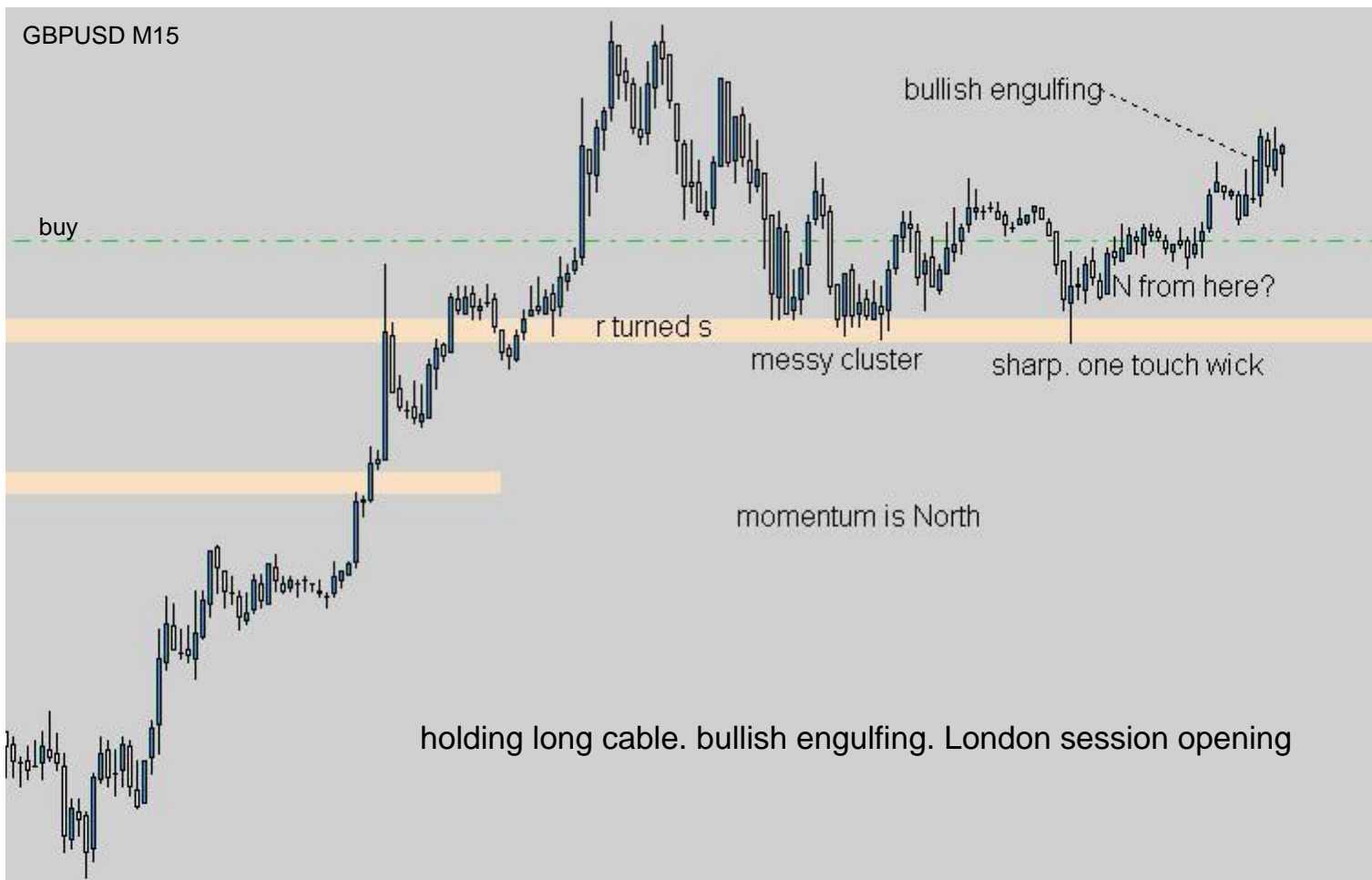
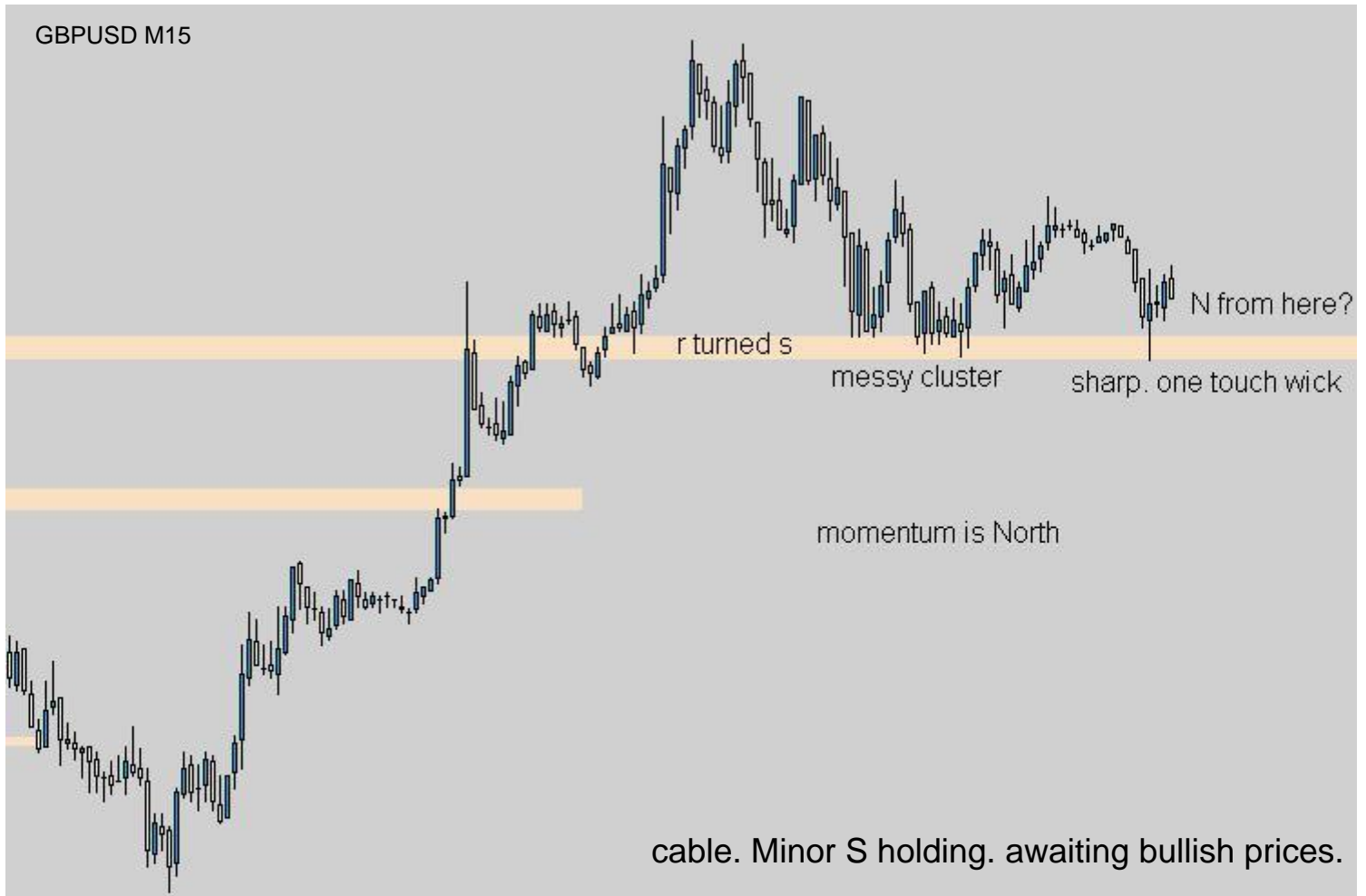


USDCAD M5











AUDUSD M5





EURUSD M5









USDX D1



a bullish UJ DOES NOT MEAN dollar strength - it usually means a weaker Yen

this is how correlations are screwed, we look @ UJ being bullish and think dollar strength - thats the misleading BS the market makers create - **Red**

EURCHF H1

Trader **Dropped Onion** chart p.184



awaiting PA for short

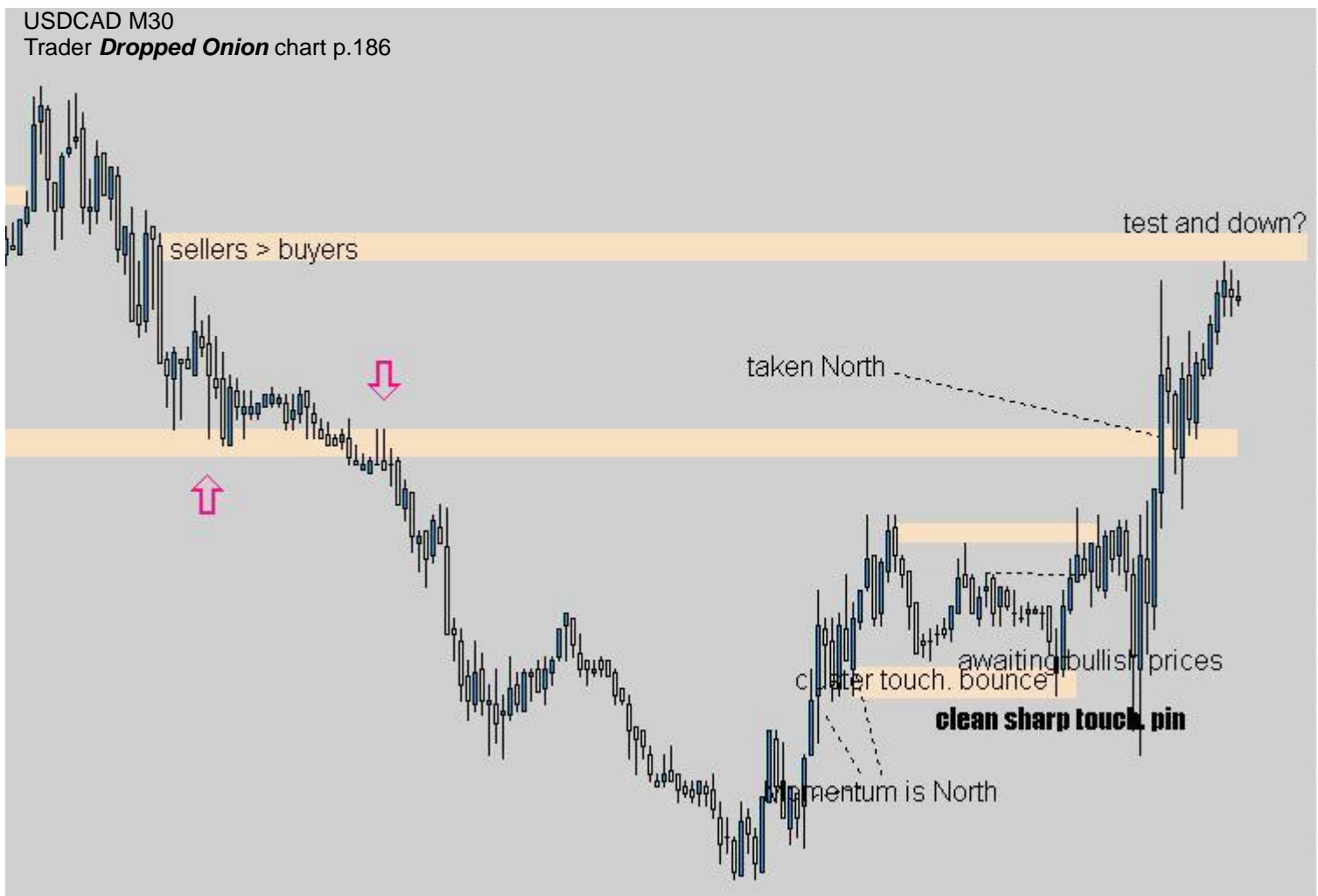




USDSEK M15











cluster and zone holding for now

..... you can't see the cluster on that tf D.O, I always switch tfs to find the reason why

EURUSD M15

Trader ***Dropped Onion*** chart p.186

GBPCAD M30



appears bullish @ supply, which leads me to think those wicks are minor rejection or rather supply consumption to move higher  
 if a bearish pattern develops will consider a short  
 possible h&s playing out, right shoulder .....

AUDUSD M30

Trader ***Dropped Onion*** chart p.188



audusd. shorted after rejection wick at S/R level. partial close here...

GBPUSD M15

Trader ***Dropped Onion*** chart p.188



EURUSD M30

Trader **Dropped Onion** chart p.188



EURUSD M30

Trader **Dropped Onion** chart p.188



its going to whipsaw north - Red









GBPUSD M5



GBPUSD M5

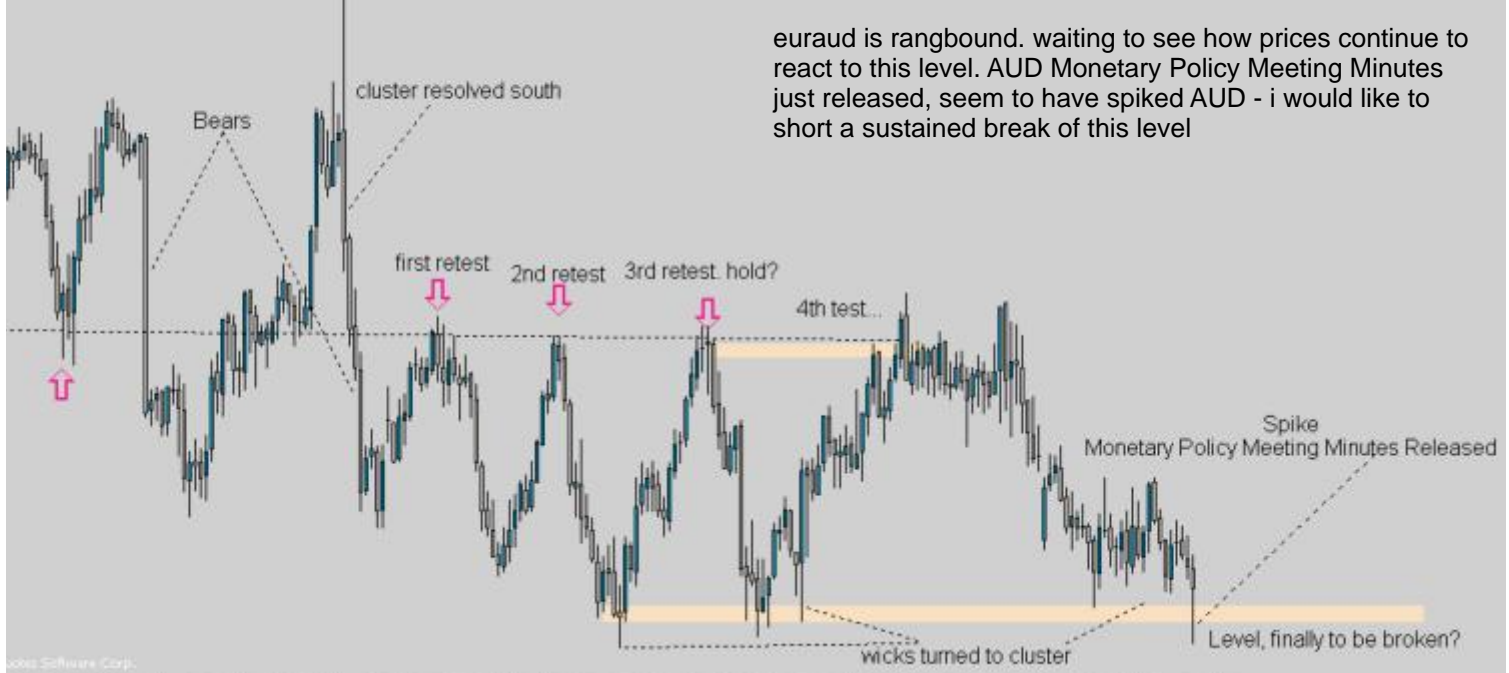




EURUSD H1

Trader **Dropped Onion** chart p.191

euraud is rangbound. waiting to see how prices continue to react to this level. AUD Monetary Policy Meeting Minutes just released, seem to have spiked AUD - i would like to short a sustained break of this level

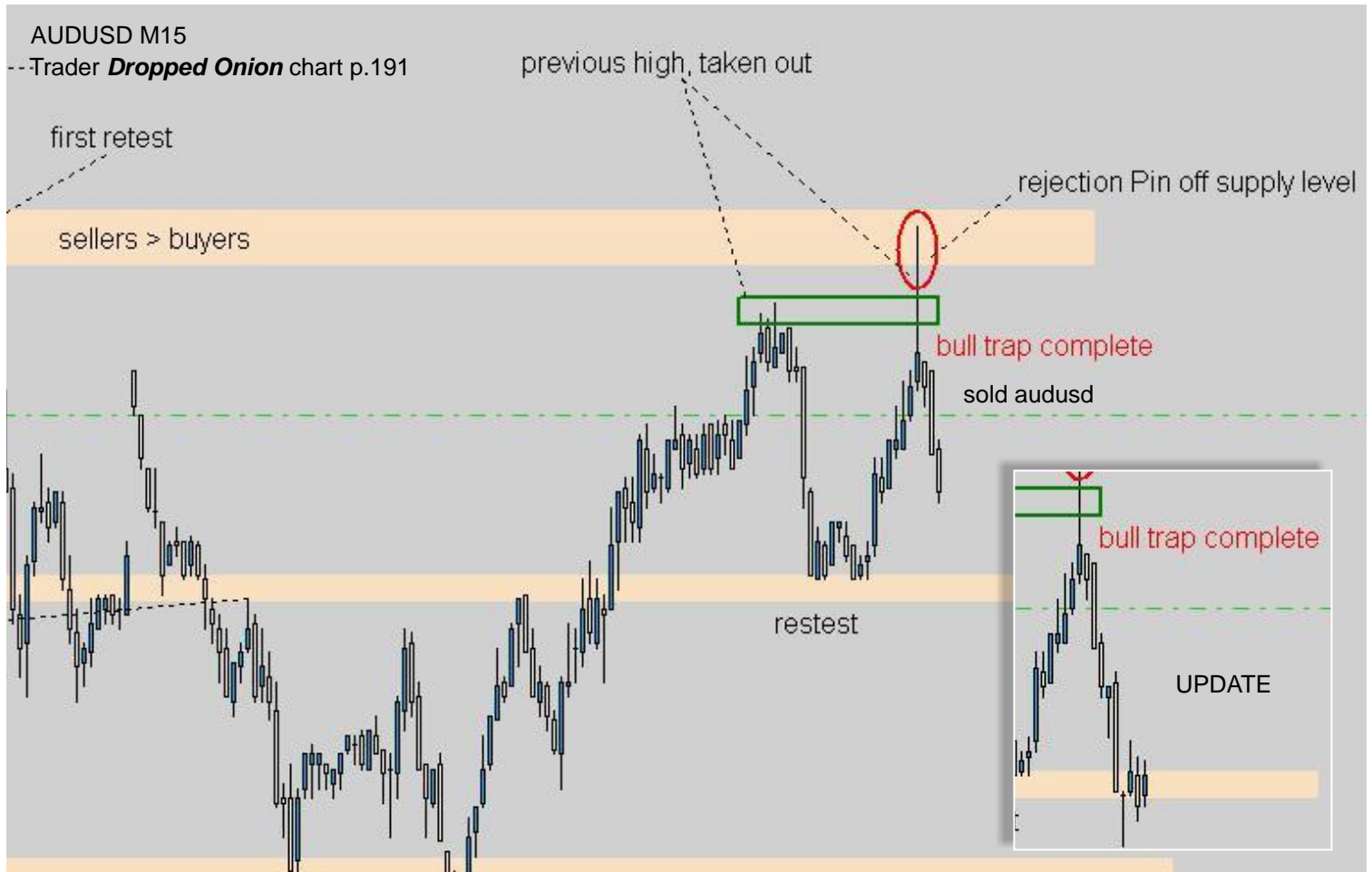


GBPUSD M15

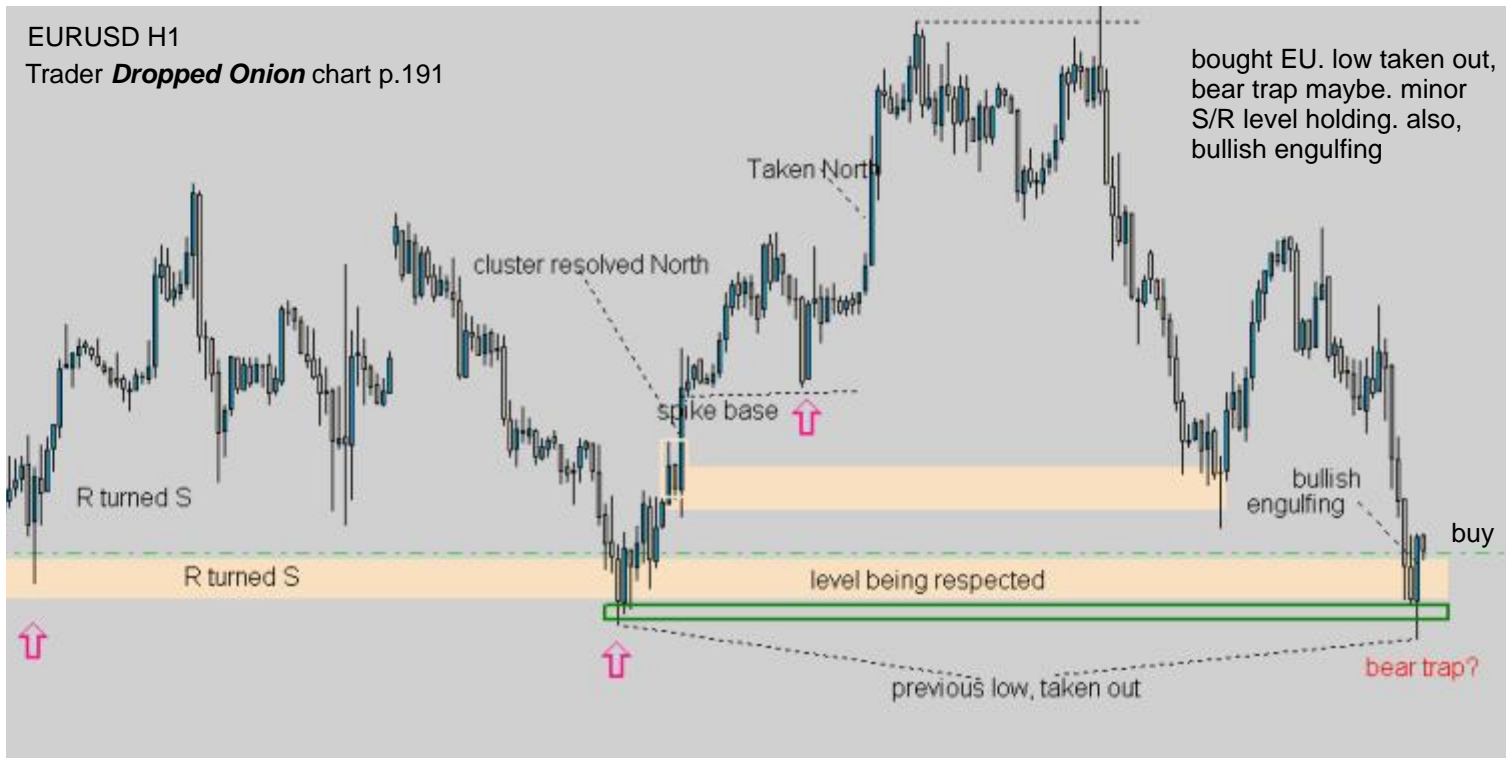
Trader **Dropped Onion** chart p.191



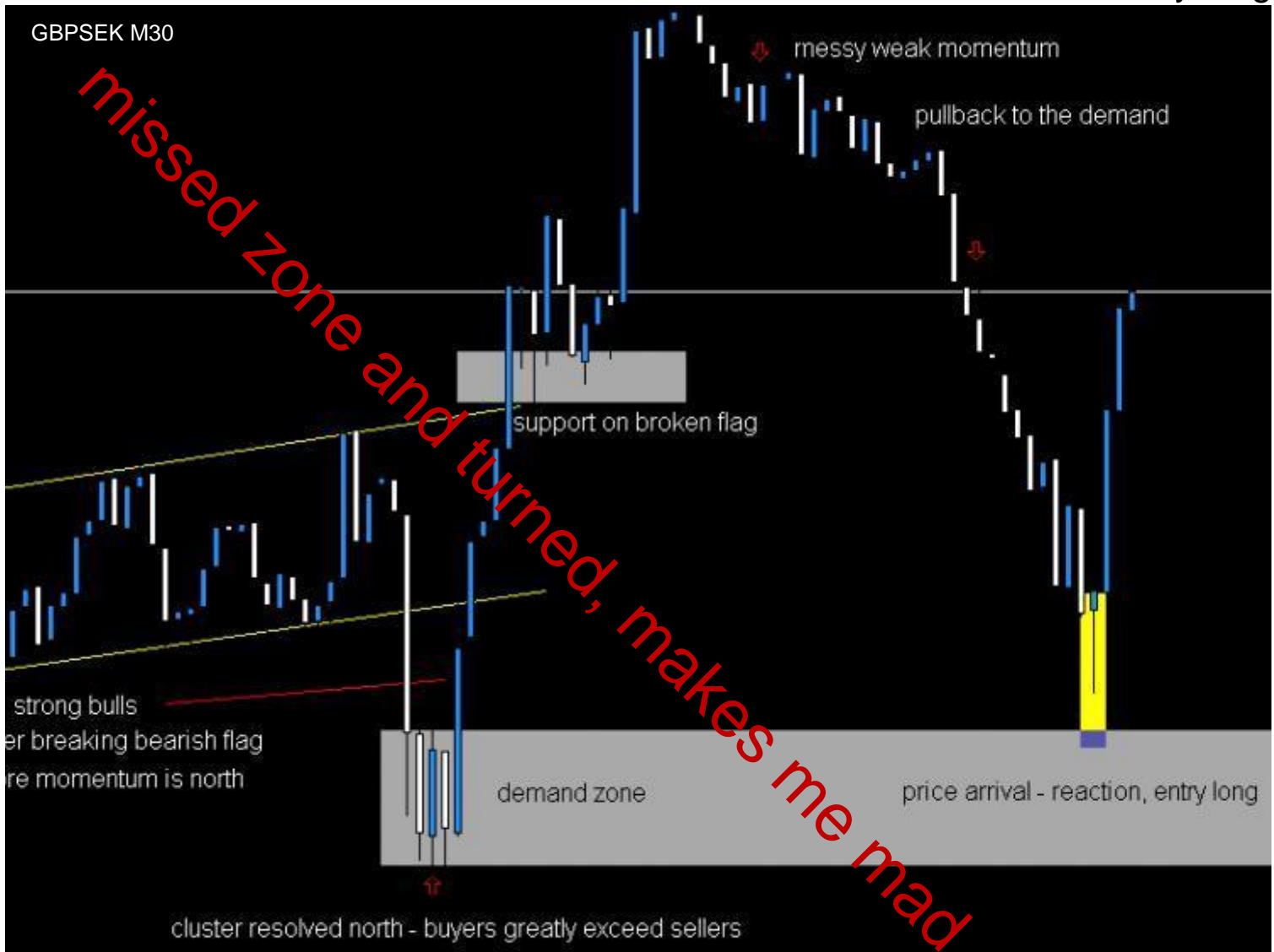












EURUSD M5

Trader **frankkn** chart p.190

EURUSD M15

Trader **frankkn** chart p.191

The green lines are the supply zone. The blue lines are last weeks open and close.







EURUSD M15

oh boy, flag held r turned s level held



USDCAD M15



GBPUSD M15





AUDUSD M5

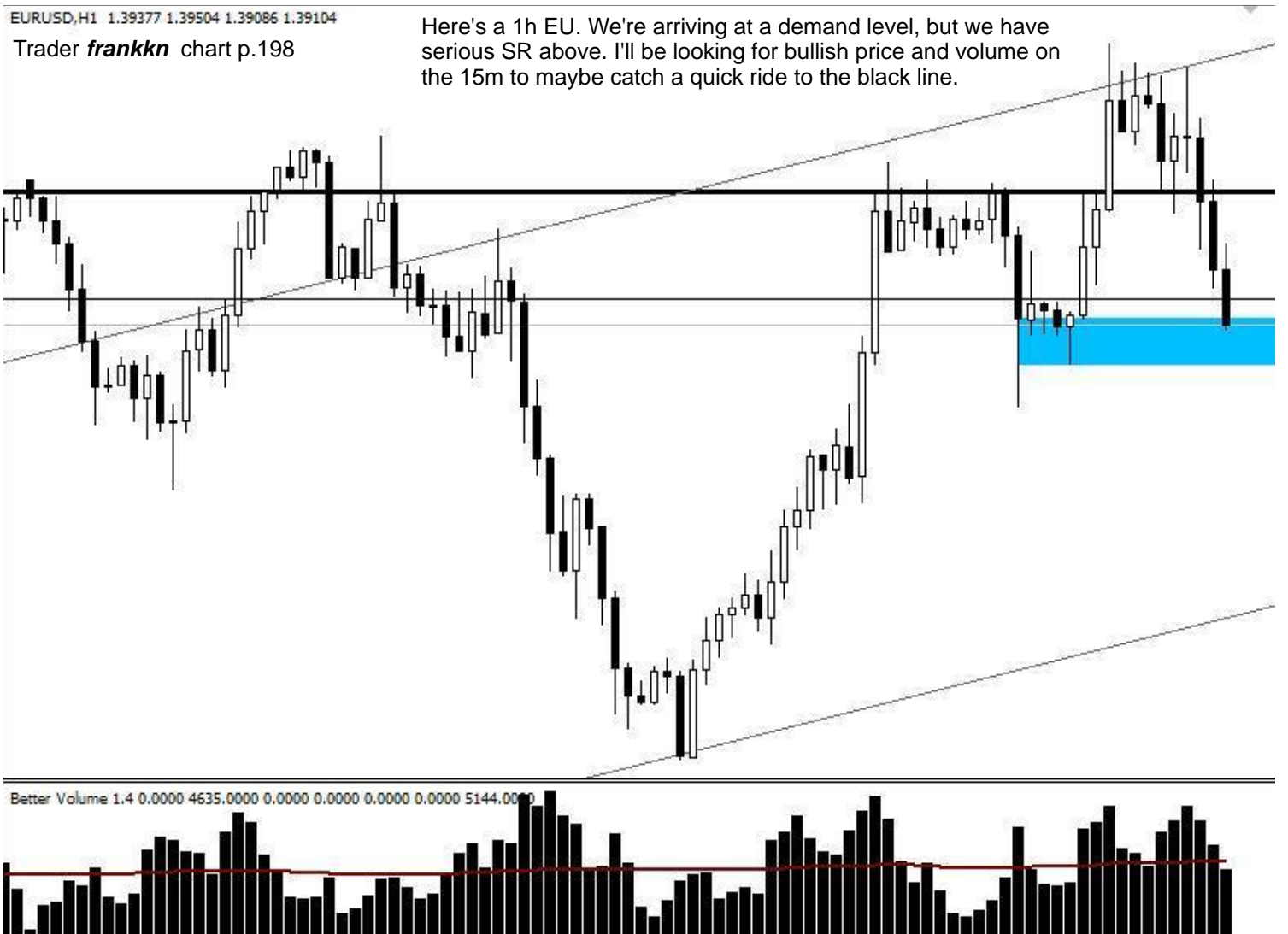


watching for long

NZDUSD M5



nice bull - engulfed short and rejection spike

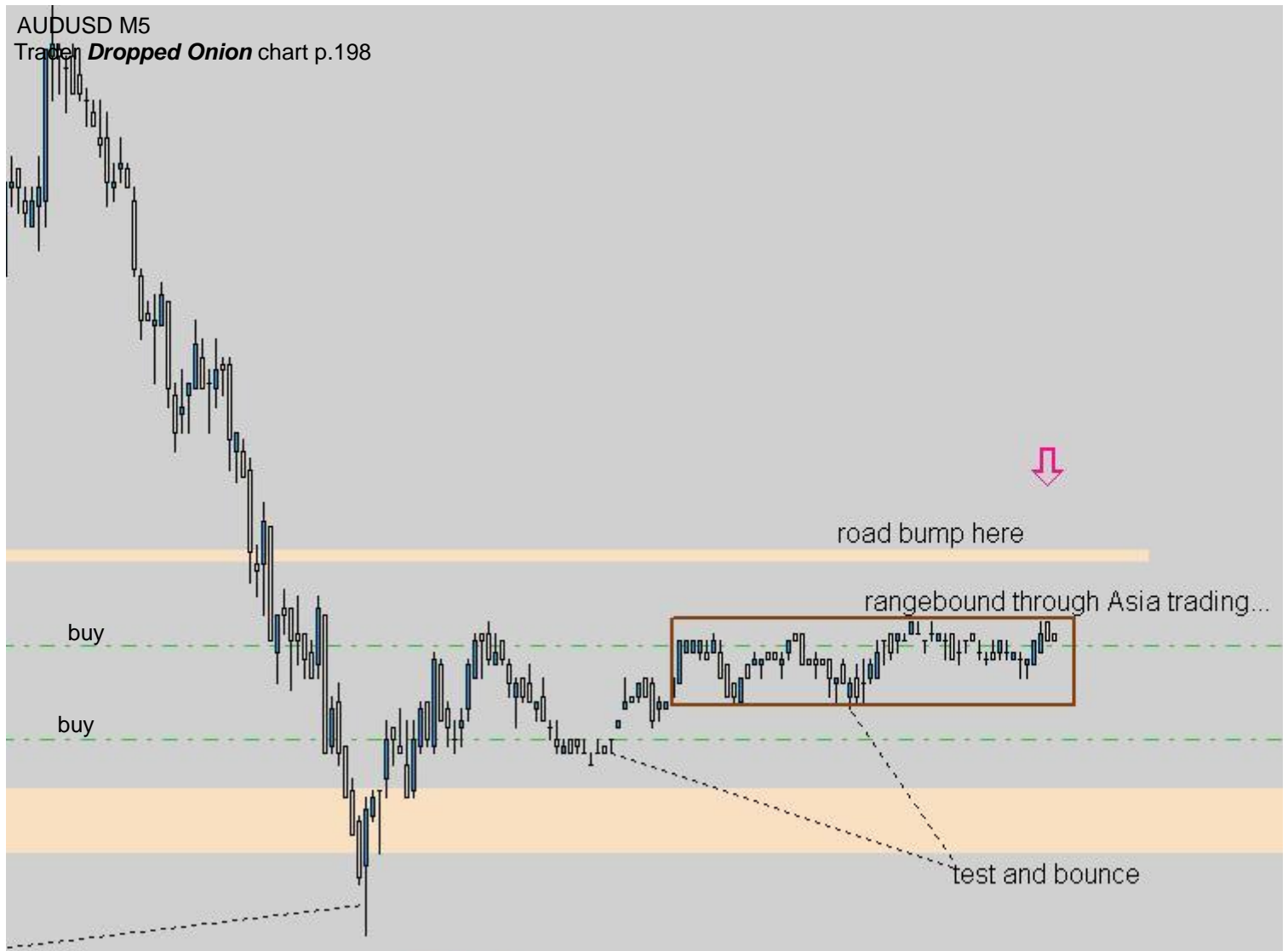




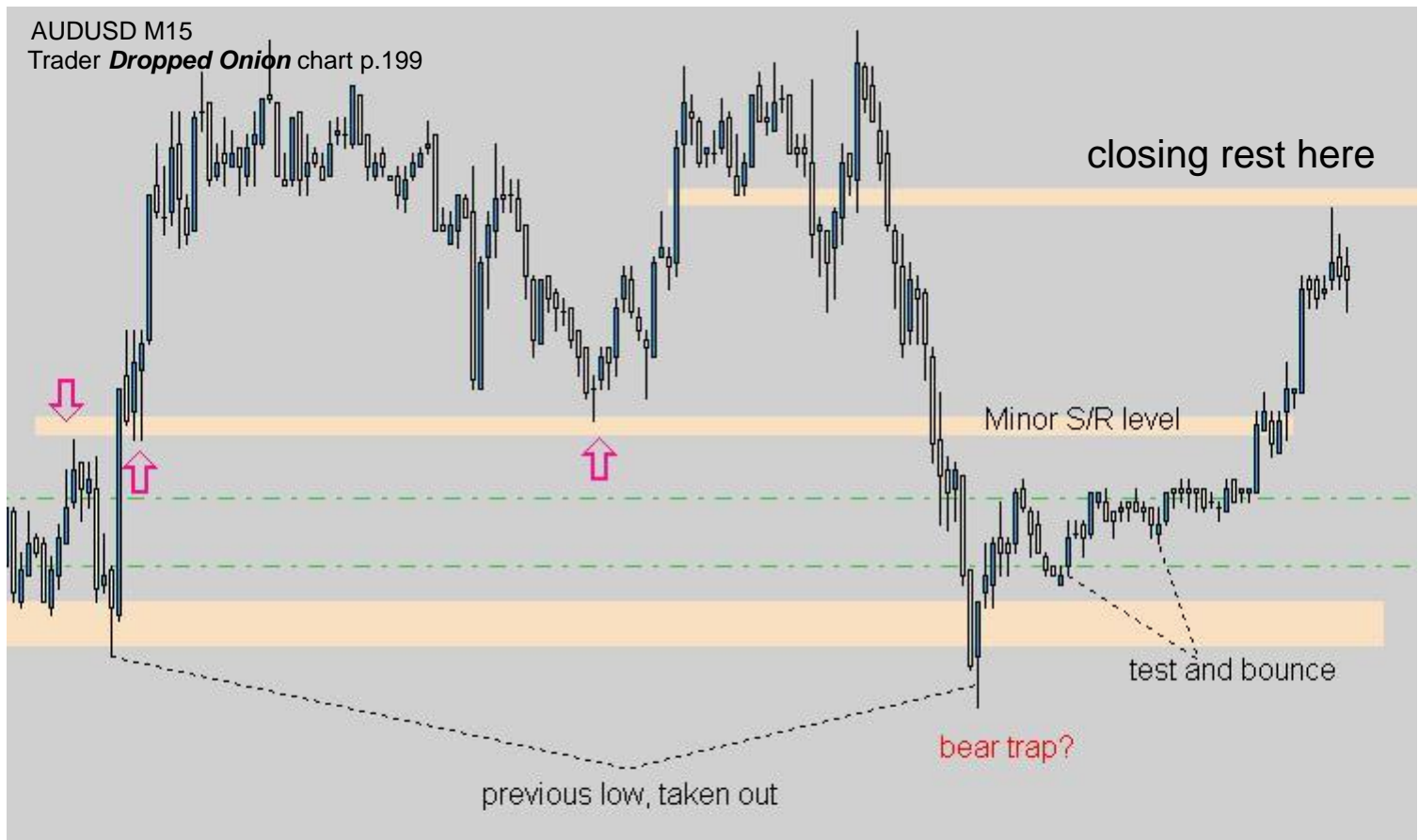
GBPUSD M15  
Trader **Dropped Onion** chart p.198



AUDUSD M5  
Trader **Dropped Onion** chart p.198













G20 can change everything on open, as it stands, supply looks like its it being consumed for further advance

EURUSD M30

Trader ***Dropped Onion*** chart p.201



AUDUSD M30

Trader ***Dropped Onion*** chart p.201





EURUSD M15

Trader **Dropped Onion** chart p.202



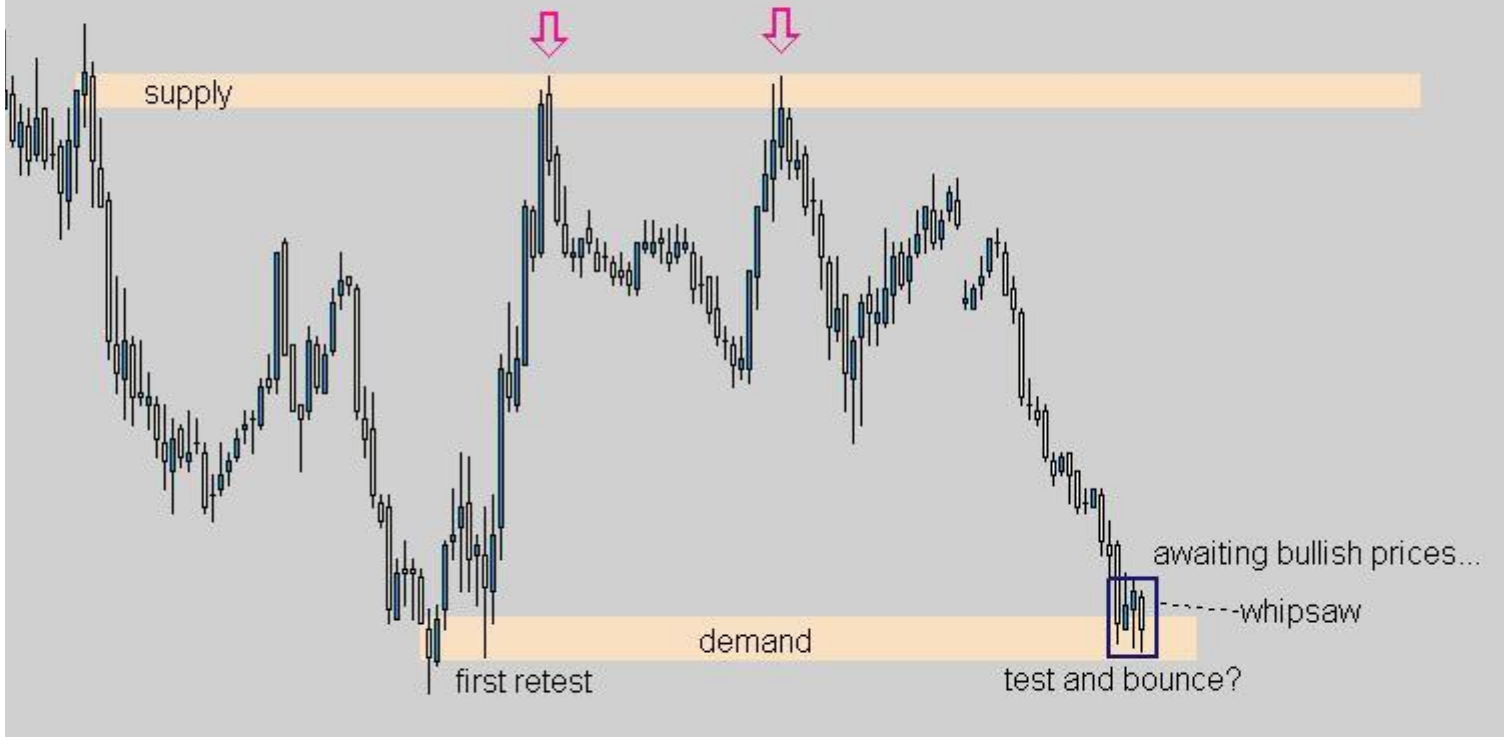
EURUSD M30

Trader **Dropped Onion** chart p.202



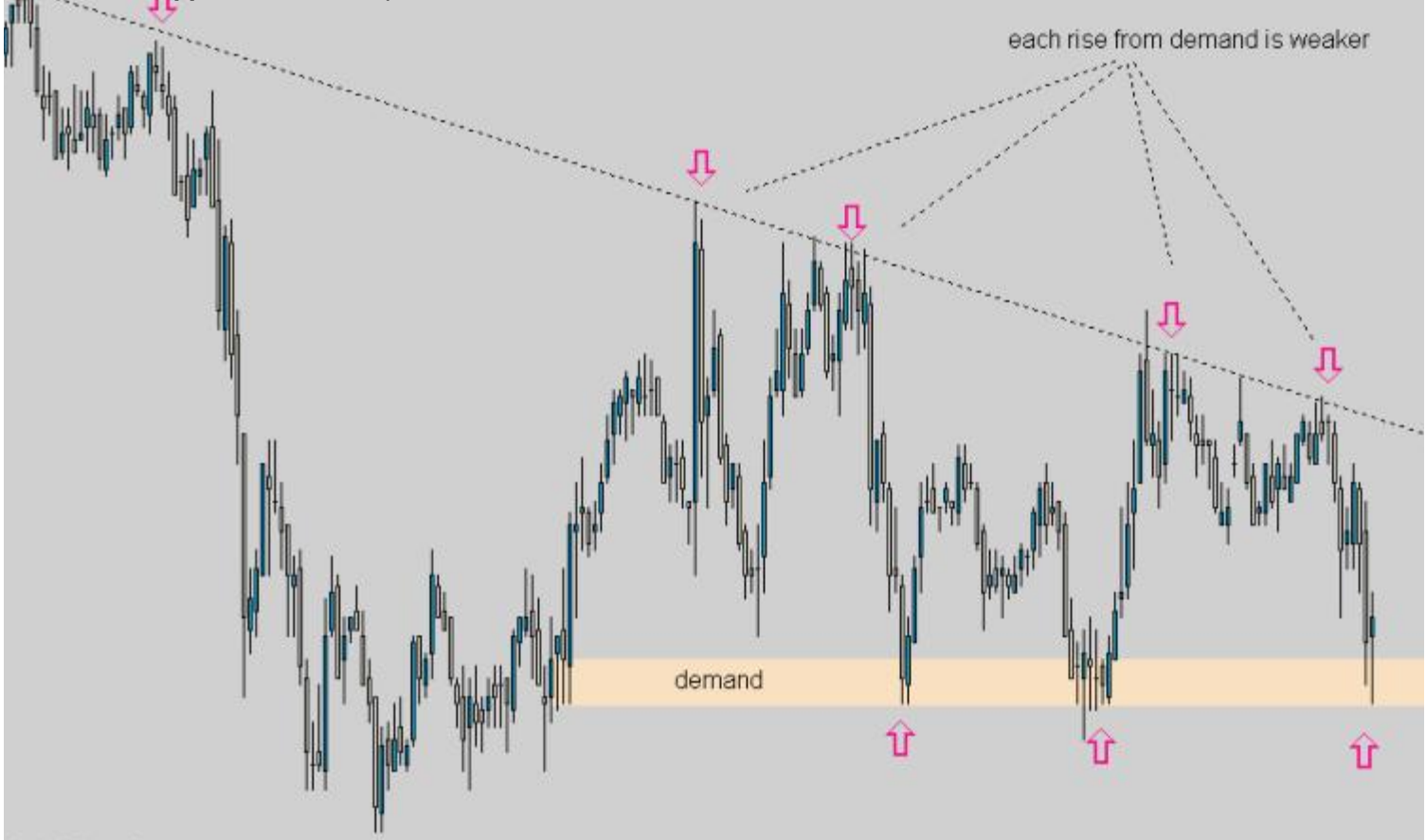
USDCAD M30

Trader **Dropped Onion** chart p.202



CADJPY M30

Trader **Dropped Onion** chart p.202



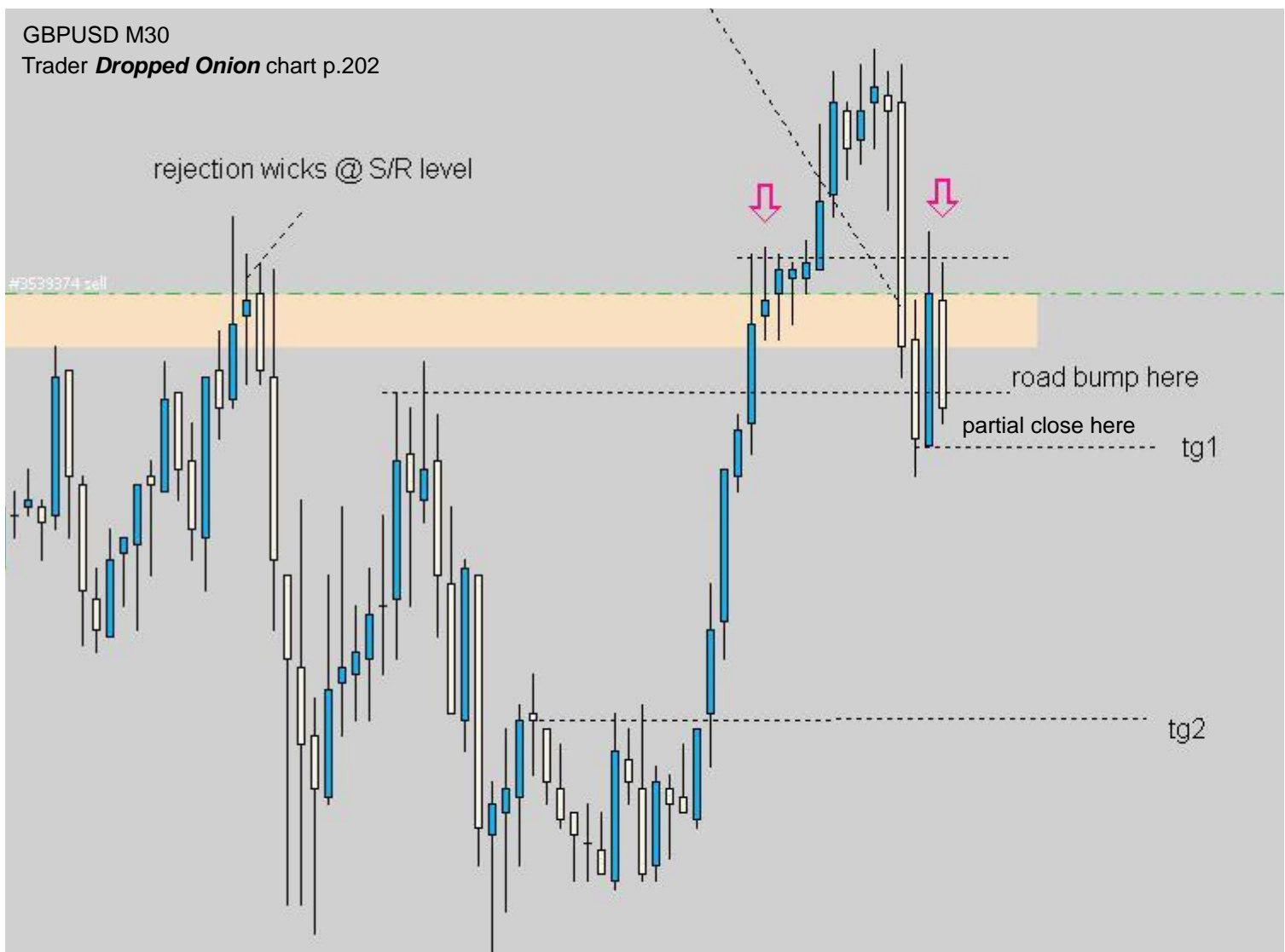
GBPUSD M15

Trader **Dropped Onion** chart p.202



GBPUSD M30

Trader **Dropped Onion** chart p.202



AUDUSD M30

Trader **Dropped Onion** chart p.202

test and drop

short audusd. price capped by supply and turning down

price struggles here @ supply

waiting for reaction...



AUDUSD M30 0.9912

Trader **Dropped Onion** chart p.202

waiting for reaction...

partial close here

tg1

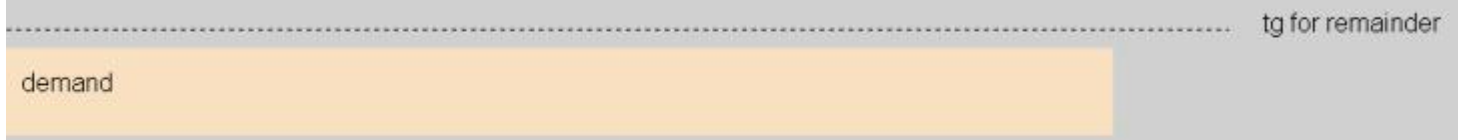
tg2



AUDUSD M5  
 waiting for reaction...  
 Trader **Dropped Onion** chart p.203



holding audusd short. target for remainder is demand. GLGT



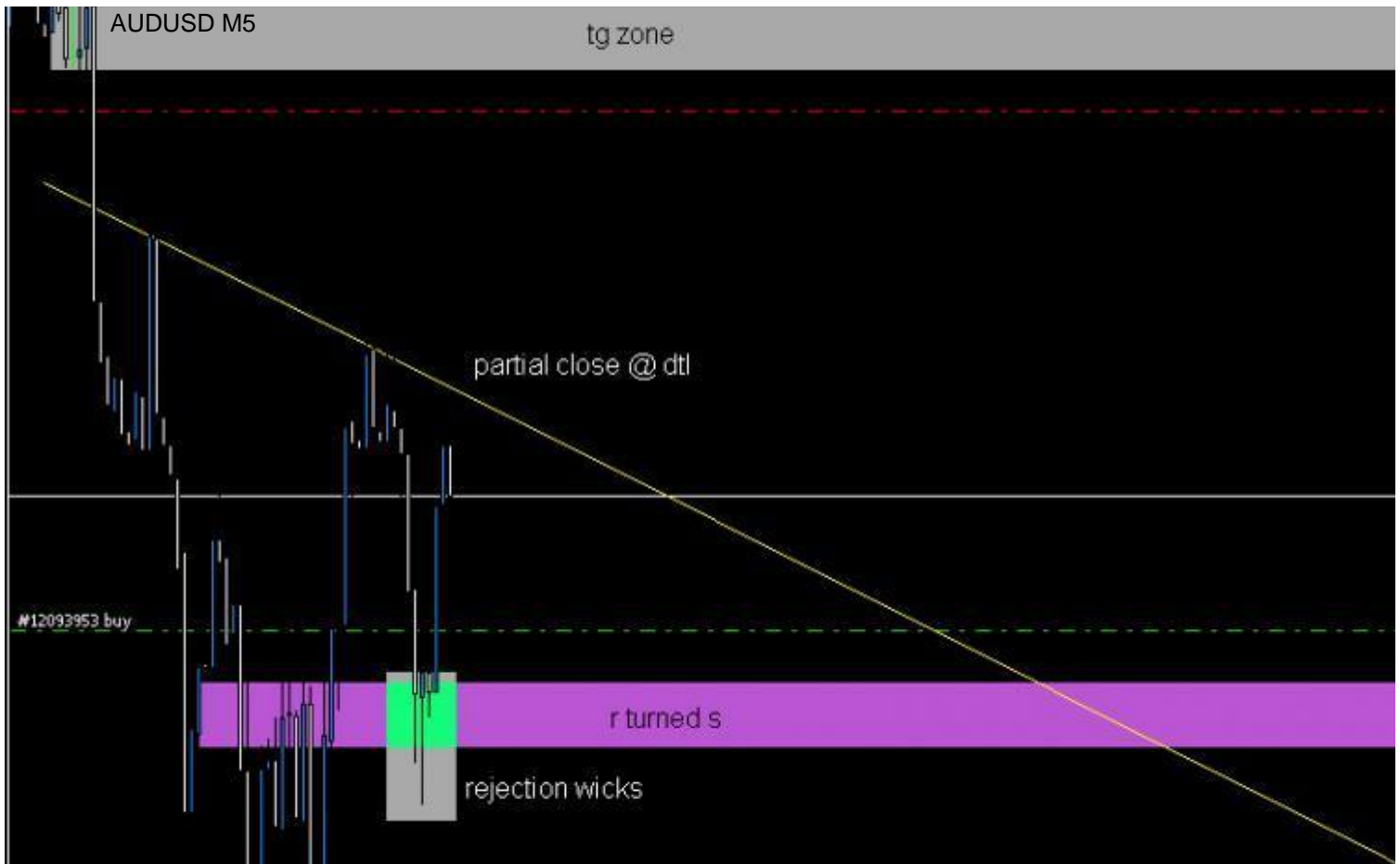
AUDUSD M5  
 waiting for reaction...  
 Trader **Dropped Onion** chart p.203







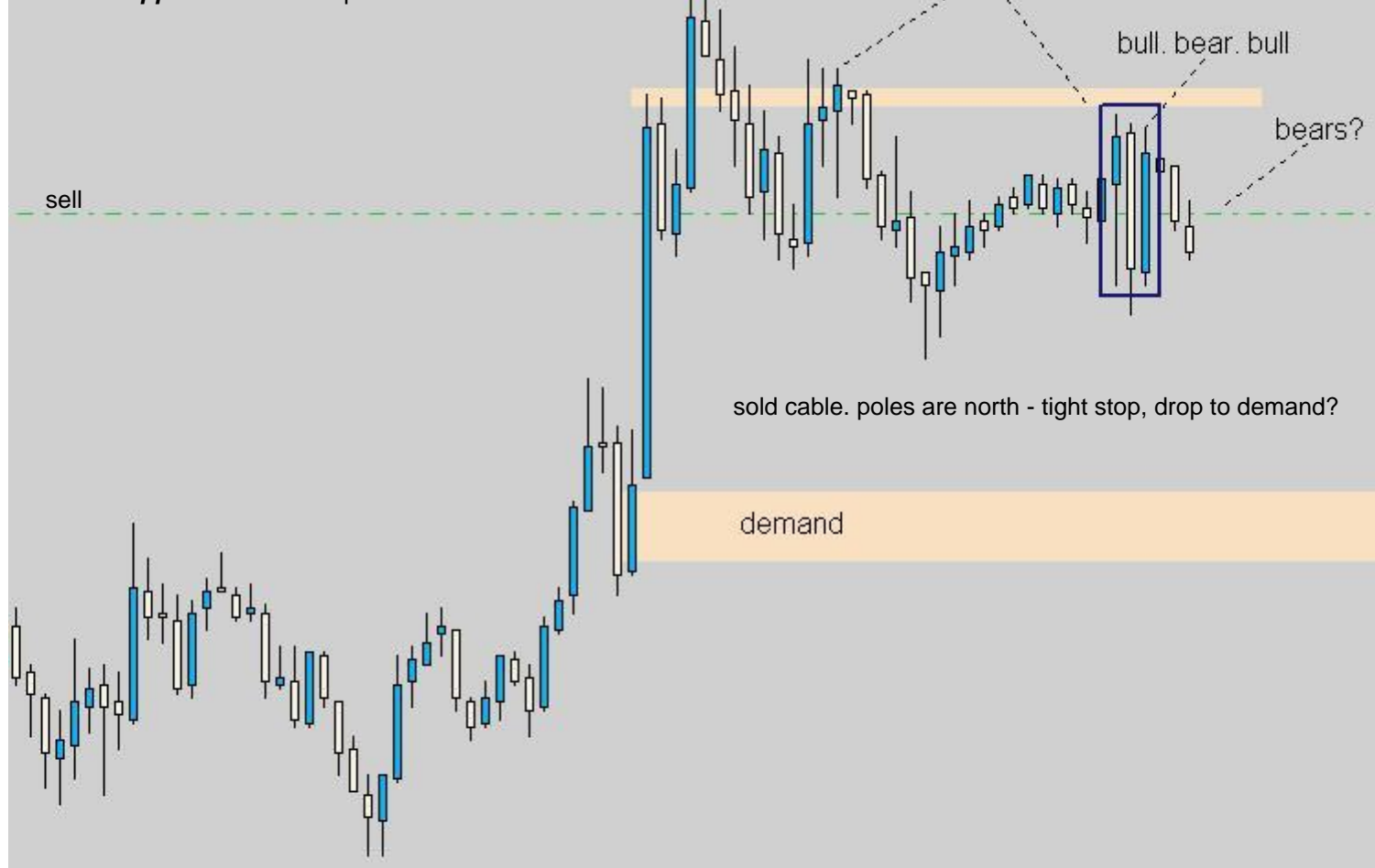


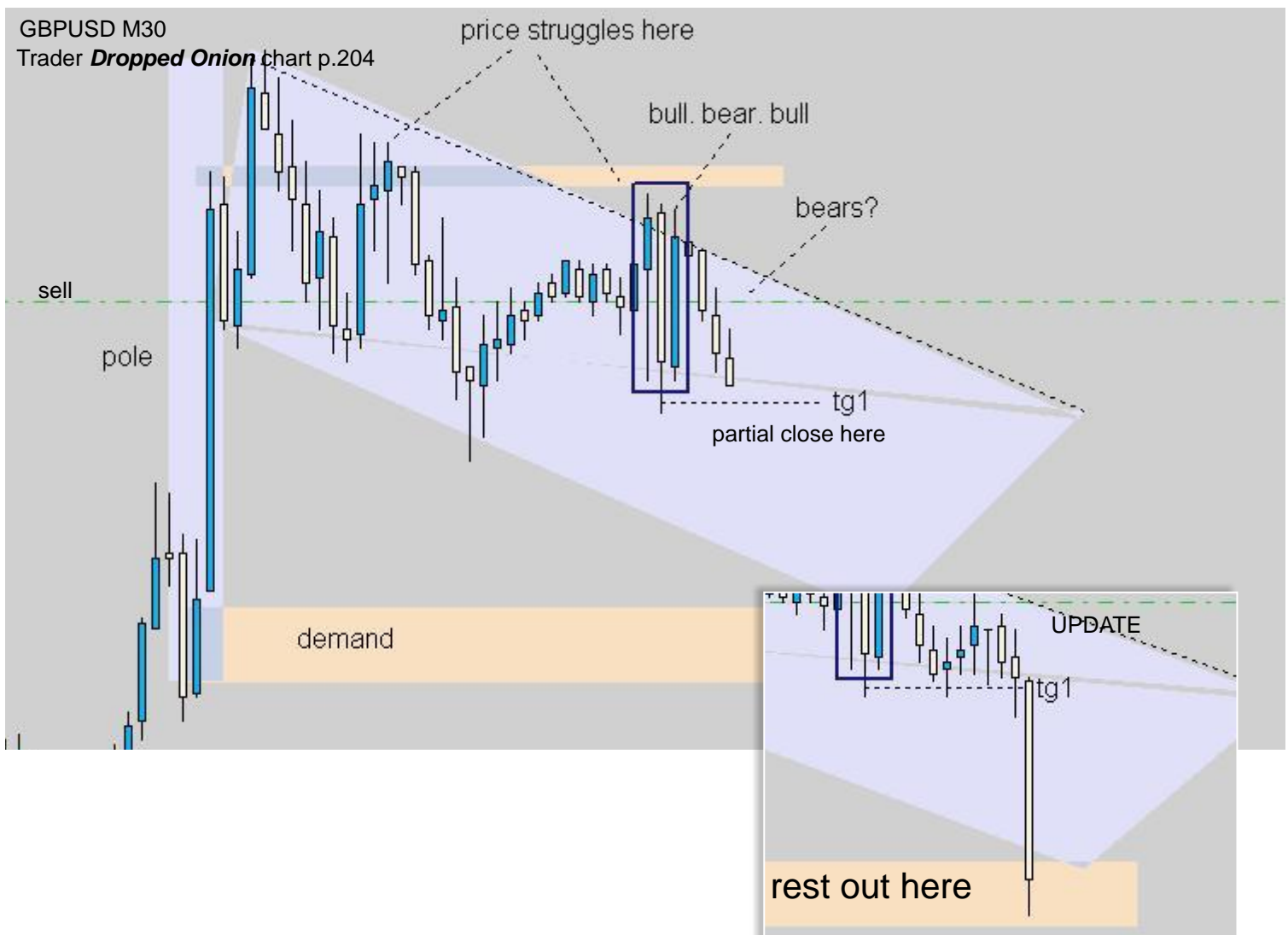




GBPUSD M30

Trader **Dropped Onion** chart p.204







GBPAUD H1

Trader ***Dropped Onion*** chart p.204



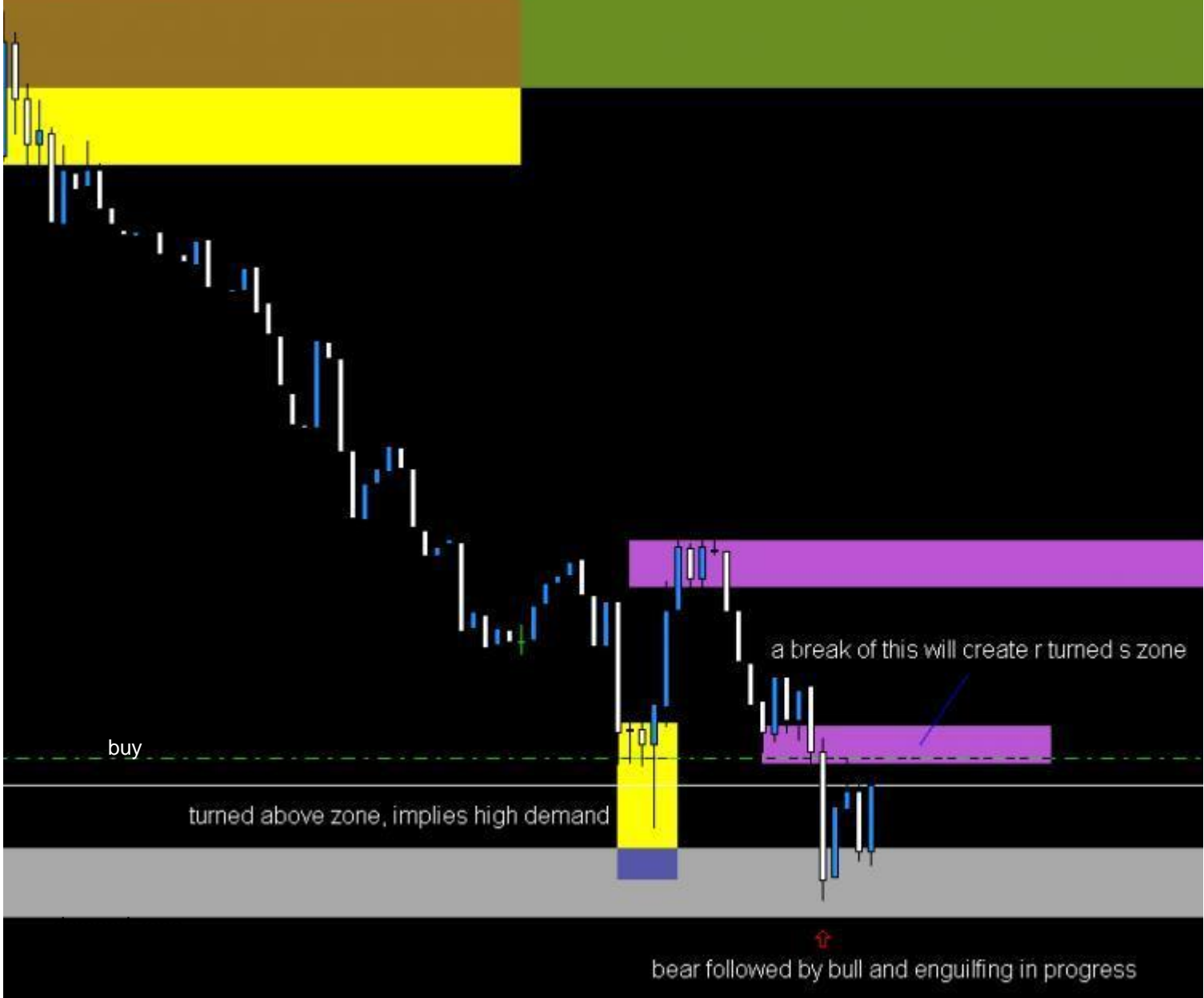
EURGBP H1

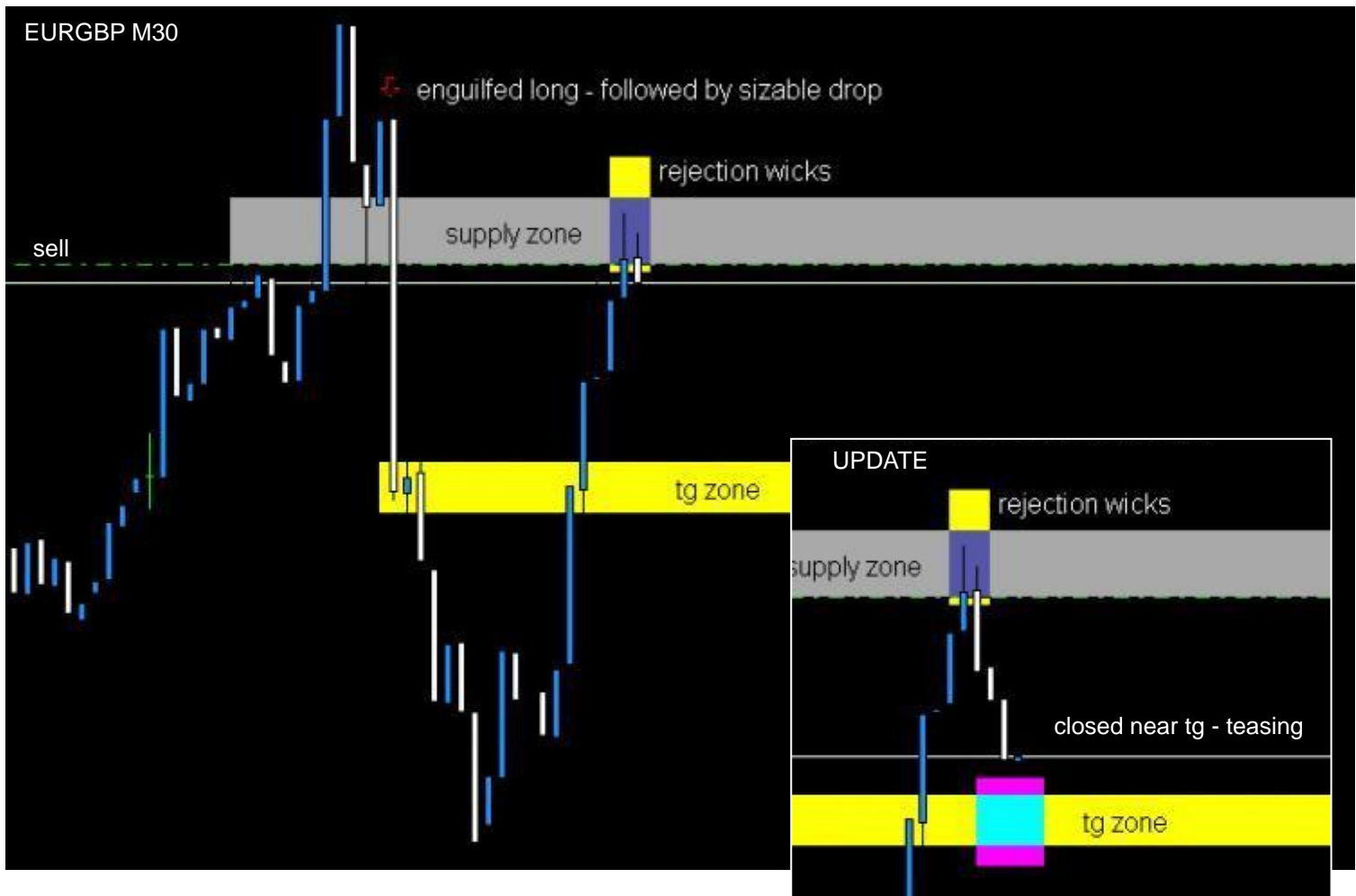


EURUSD M15



USDNOK M15





Trader **Dropped Onion** chart p.206Originally Posted by **Dropped Onion**

nice trade Red. may have a flag forming on EU @ supply. level interest you?

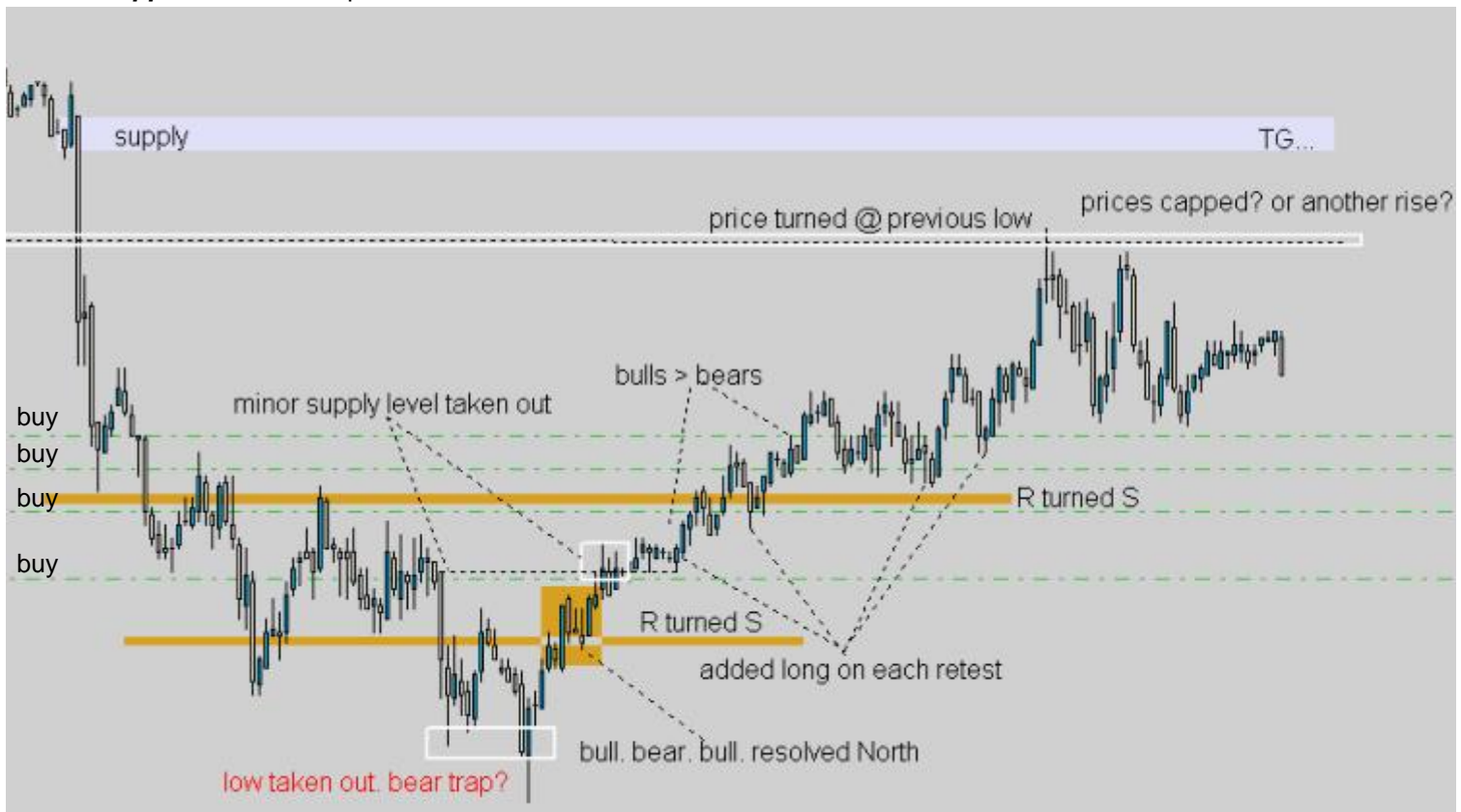


have a short from earlier - trying to get out near entry

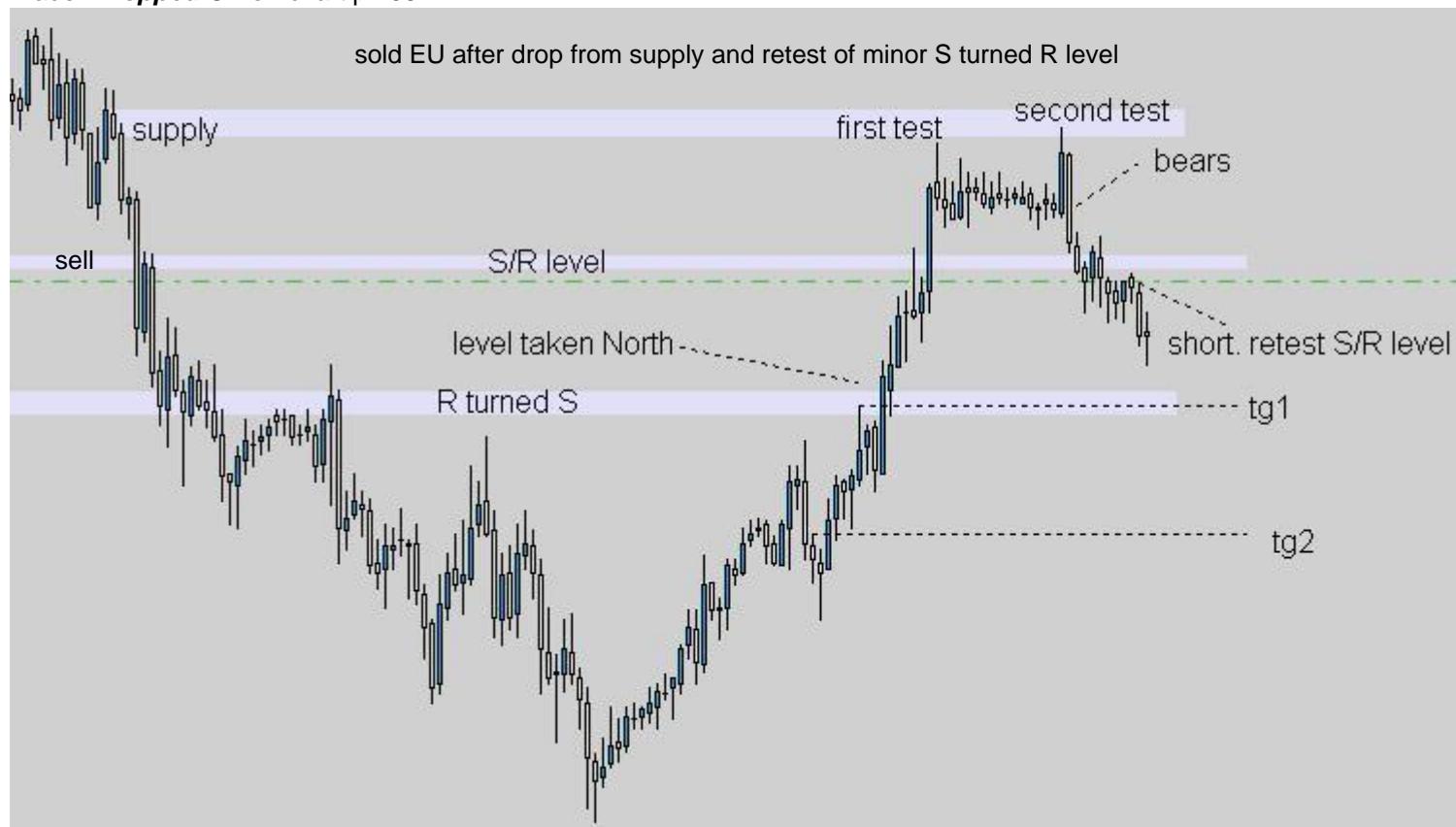
it is a flag AS IT APPEARS just now - keep a watch on dx and or usdsek, usdddk or usdnok for dollar weakness strength

its more a wedge than flag - **Red**

AUDUSD M15

Trader **Dropped Onion** chart p.206

position building on audusd targeting supply...but price may have been capped as it turned down at previous swing low. still holding North

Trader **Dropped Onion** chart p.206

EURUSD M30

Trader **Dropped Onion** chart p.206

exactly. trading is a mixture of simplicity and ease. almost.

everything outside of those two things happens when we don't follow our plan - staying in a losing position, close winning positions too early, etc. otherwise hardest part is believing in what you do, your method, execution, expectancy - when they are all in line, we trade in tandem with the markets, entering when invited and exiting quickly when told.

the market is your friend. believe, execute, expect. great thread Red! - *Dropped Onion*



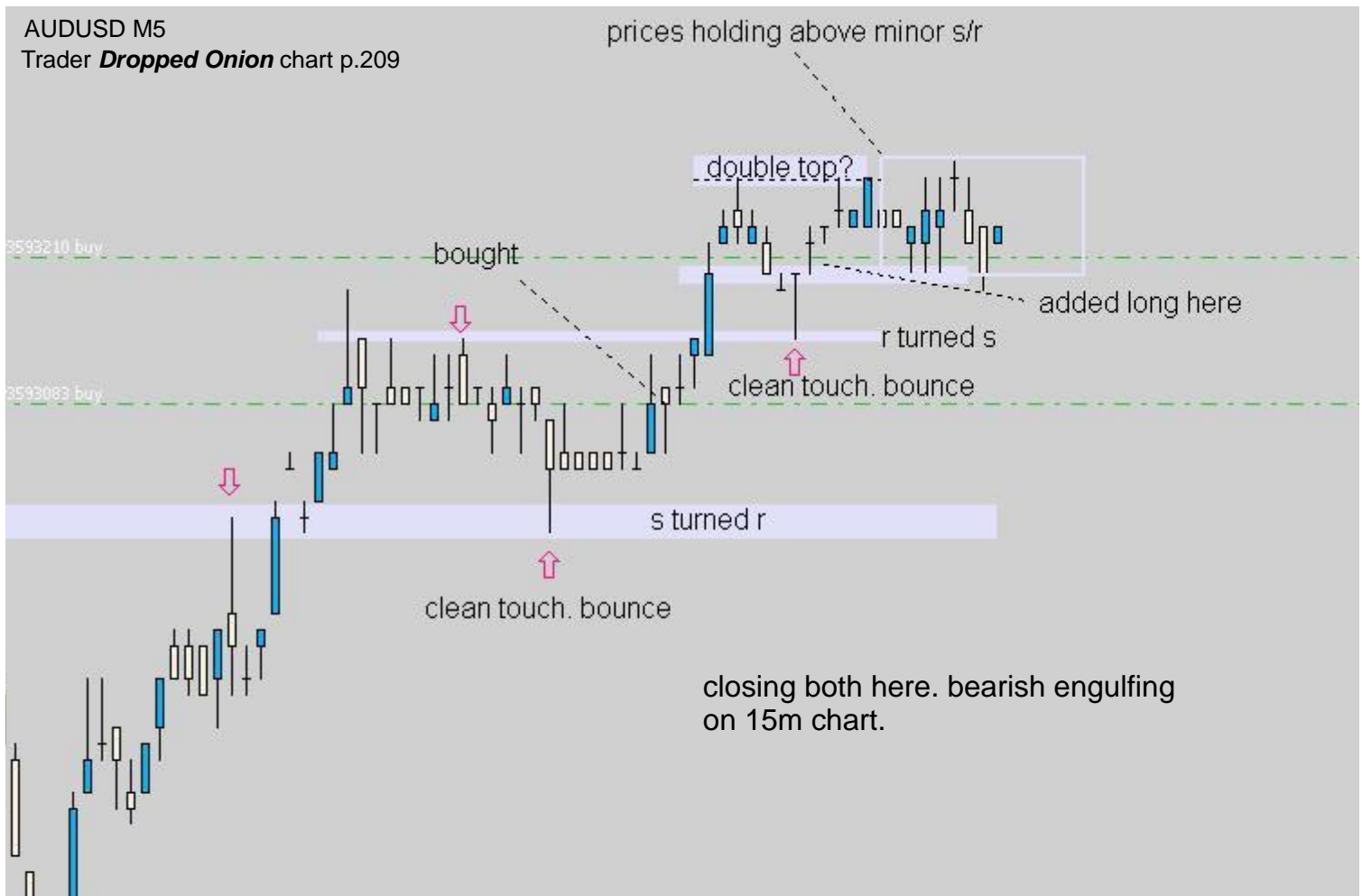
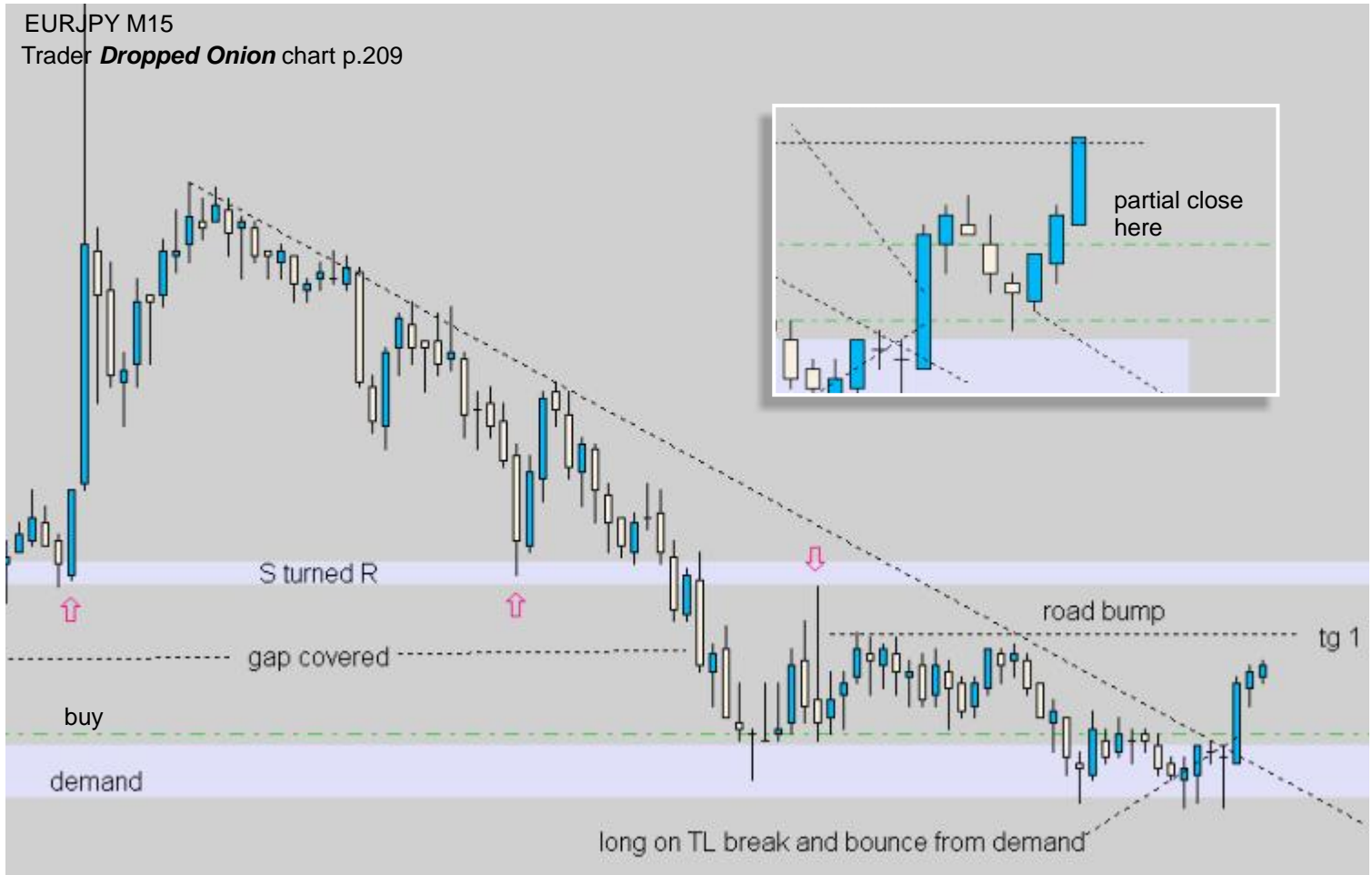
EURGBP H1

Trader **Dropped Onion** chart p.206

eurgbp. demand holding prices. bounce north or demand being consumed?



Trader **frankkn** chart p.208







Originally Posted by **Learn2b**

Hi redsword11,

What did you mean by 'Watching PA for cluster to get engulfed north' in you Cable 15M chart?

Thanks  
Learn2b

if the cluster gets engulfed north it will act as a support for further advance to supply above, so the LEVEL will turn to support  
can go long AFTER it gets engulfed to supply level, then watch PA - price action - for short @ supply - **Red**







do you think all this action is ACTUALLY order flow ..... ?

think about it, @ big fundamental times MOST traders never put money in the market - so how do we get all this action ... huh?

answer - its a virtual programme, someone pushing buttons - truth is harder to believe than anything else

Originally Posted by **redsword11**  
simple or easy D.O ?

simple. we see prices telling us something and we enter and exit as price plays out - profit, loss, BE - there can be no other outcome. we just have to make sure that out of those three that we never have a large loss, profits can run and break-even is break-even. the tough part is waiting around to get in at the right moment and not chasing the market if you missed initial entry.

Is it complicated? No. Therefore we look for simple setups that we understand.

Is it easy to trade? Yes. we enter when price behaves in a manner we recognize. pull the trigger. if it works out, we manage the trade. if not we exit with a small loss and move on to the next trade, without bringing emotions to the table that will likely cloud our judgment on the current trade. - **Dropped Onion**

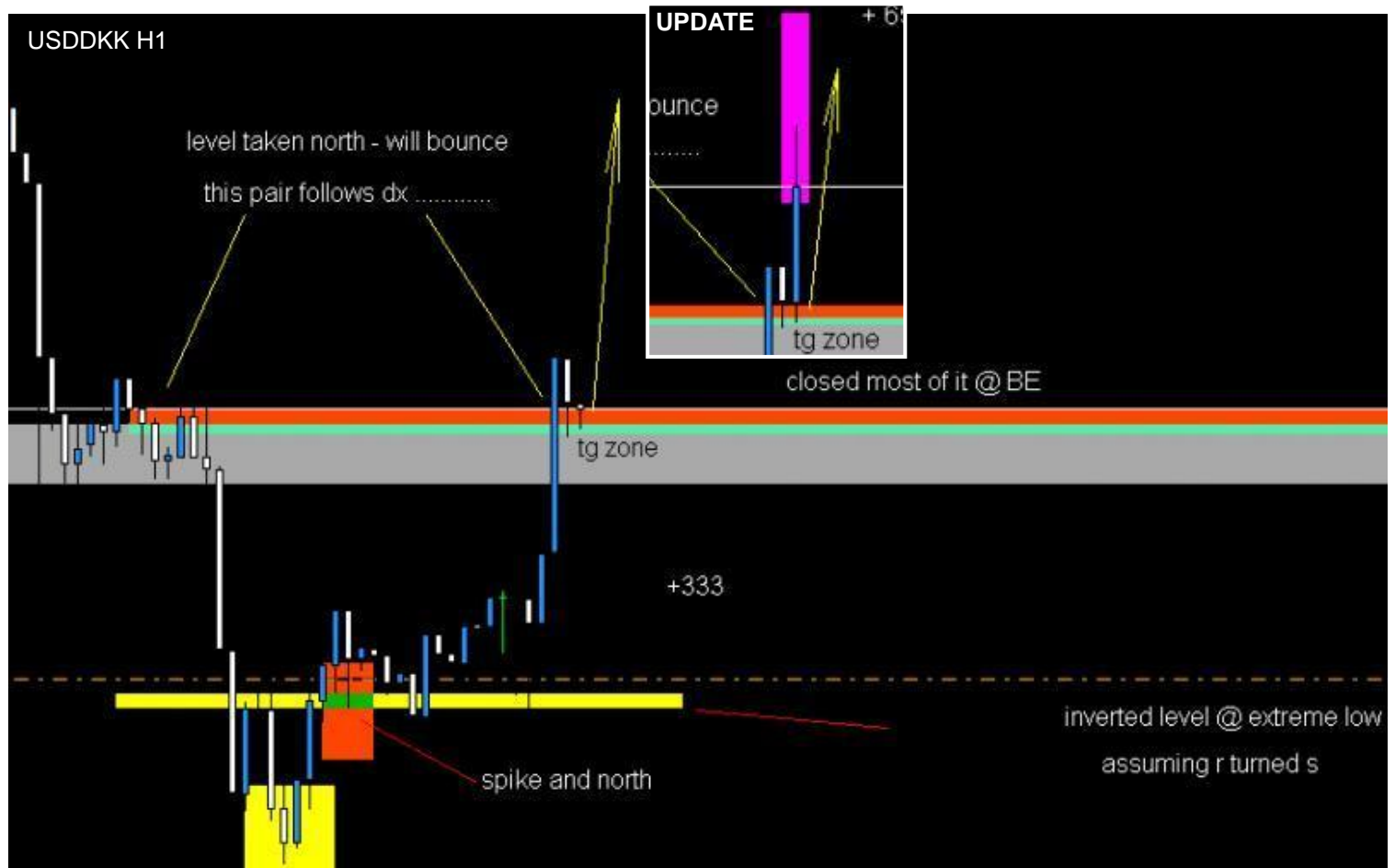


EURGBP M15

Trader **Dropped Onion** chart p.218



USDDKK H1



now you know ANY CLUSTER ON ANY PAIR ON ANY TF is a balance between buyers and sellers - when one side is exhausted then it will break one way or the other - so now there is NO SUCH THING AS NOISE or anything random in this market

it may not be tradable but at least you know what is going on within the dynamics and functions that market exhibits between supply and demand zones - **Red**

---

no guessing, let it give us the sell or buy with engulfing PA

THINK ABOUT IT - a supply zone will be confirmed by bearish engulfing @ that zone on some tf as it would not be a supply zone WITHOUT BEARISH ENGULFING because sellers have to exceed buyers and its reflected in price as BEARISH ENGULFING - too complicated or too simple ?

inverse for demand zones - **Red**

---

Originally Posted by ***Dropped Onion***

indeed. that is the essence of trading. nicely articulated Red. poetry in motion. you cannot have a fire without a spark. PA @ supply/demand is that spark.

people are simple. charts show peoples reaction and behavior over time. news/speculation/whatever pushes prices to these predetermined levels. we watch prices at levels we understand and trade according to a Plan.

prices reflect simple and predictable behavior. if this behavior was not in some sense predictable then none of us would be trading. we would spend our time/energy/focus on entirely...

..... human behavior repeats itself and its in our reading of that in the bars that gives us an edge - **Red**

---

focus on the process not the finish line. if we execute trades at prices we understand, we have done our job - ***Dropped Onion***

---

always glance @ cadjpy whilst trading loony - **Red**

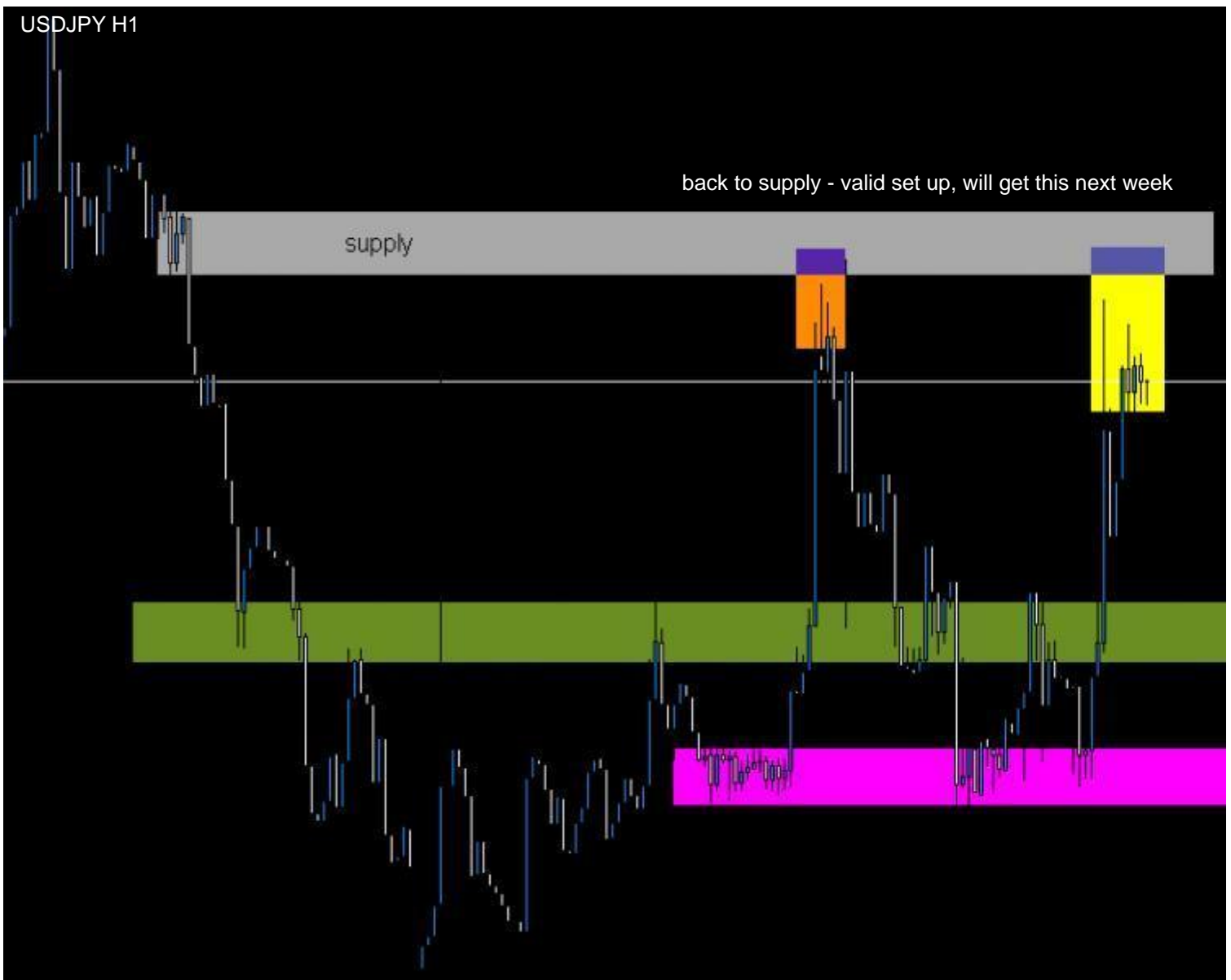
---

yes, let prices settle, we regroup the levels and simply trade the PA as it presents itself

they can come to us with anything - don't matter, they have nothing we can't read. We just need to pick the best trades, clearest entries that offer favorable RR

not so difficult ..... - **Red**

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EURUSD M5



AUDUSD M5





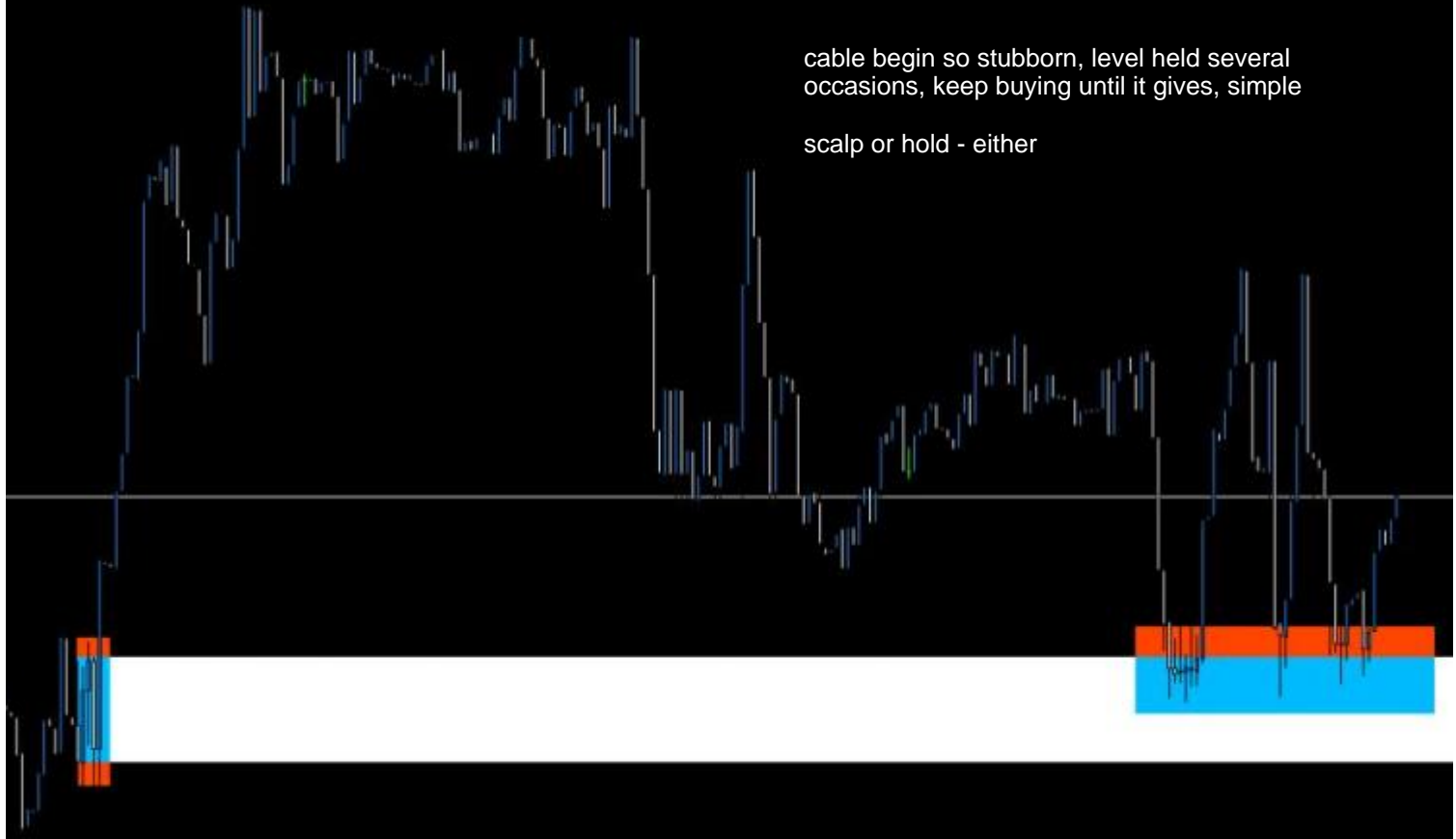
Trader **anthoniex** chart p. 751

NZDUSD M15



GBPUSD M15

cable begin so stubborn, level held several  
occasions, keep buying until it gives, simple  
scalp or hold - either



Trader **emene** chart p. 807



Trader **emene** chart p. 809



Trader **emene** chart p. 810



AUDUSD M5

Trader **emene** chart p. 816

AUDUSD M5

Trader **emene** chart p. 816





will monitor PA for buy - would like to see a clear pole north as confirmation there is still demand present - then buy on retrace but will be ok for scalps if we get some bullish PA

GBPUSD H1  
Sunday, Apr 3, 2011 12:57pm (CET)

map demand zones for possible buys within pole  
let flag develop - buy lower



EURX D1  
Sunday, Apr 3, 2011 1:25pm (CET)





GBPJPY H4



metals might correct and slv will be leading the way as ITS closer to its historic high than gold is - if slv corrects after testing its highest supply zone then gold will follow, but I do not sell metals, I only buy @ demand

commodities or consumables - the fact that they are consumables means that they are constantly in demand, for example wheat, corn and soya, crude, brent etc ..... therefore buy @ demand is the safest means of trading them - **Red**

wheat M30

Sunday, Apr 3, 2011 5:29pm (CET)



Apr 3, 2011 11:41pm (CET)

Originally Posted by **attila**

quick question. how do you distinguish between test vs. consumption in a s/d zone? thanks.

something I will cover this week with entries, writing test just to highlight price arrival to zone, but you can't tell if its rejection or demand consumption until further PA

..... lets say we get a daily hammer and break of daily hammer north - chances are its rejection ..... lets say we get a daily hammer but the high isn't taken and a bear moves south through the underwick of the hammer and broke the low of the wick .....

now - thats the thing, then the HAMMER WAS CONSUMPTION clearing the path south for a bear ..... you can't tell until further PA and if futher PA is respected as it appears or engulfed the other way - **Red**





#FFIM1,H1 5949.0 5953.0 5931.0 5949.0  
-3001 minutes -33 seconds left to bar end



#FFIM1,H1 5949.0 5953.0 5931.0 5949.0  
-3001 minutes -33 seconds left to bar end







AUDUSD M15  
Trader **Orbital** chart p. 966



USDCAD H1  
Trader **Orbital** chart p. 967



CADJPY D1  
Tue, Apr 6, 2011 1:04am (CET)

loony will go north if this supply is respected  
and aud, kiwi correction south may begin too  
driven by loony north



# compression

compression (pattern) is one of the best things I learned from RED. It's more than just a raising/ falling wedge - **anthoniex**

ok - there is a **difference between triangles and compression** although they are both triangles

not easy to explain in writing

right - when prices are spiking south in a rising wedge its compression, when prices are not doing this or the triangle is dipping slightly towards demand like a bull flag then its bullish

rising triangles usually spike south until they reach supply and this may appear to be bullish @first sight because its rising but its only rising and consuming until it reaches a supply level to drop

bullflags - dip to consume supply to move further north, it dips to consume sellers @ a given supply then moves north from a demand level - much like driving, you reverse your car out the driveway only then to go forward to your destination, bullflag, although it dips its direction is north



a bullflag dips to consume supply to move north - compression spikes south but moves north to find supply to drop



but @ first sight a bullflag looks bearish because its dipping and a compression triangle looks bullish because it initially rising

the difference is clear

another example - some of you have been confusing flags for compression. Why does a BULLFLAG DIP? Its dipping to consume sellers @ a given level, once the sellers have been consumed, the flag is complete and prices can advance - no mystery. Then prices leave the flag to advance, then once prices reached supply, the approach to the zone there was compression, so I sold it

no mystery, nothing random whatsoever



.....right, lets put an end to whats compression ( otherwise known as a finishing triangle ) and what not compression. Noticed some confusing comments and charts lately with regards to compression. So, below is an entry from the past to clearly identify the PA



firstly, we look left and notice a supply zone - supply zone identified simply by noticing prices fell hard from there before, therefore sellers exceed buyers. Now we wait for PRICE ARRIVAL





..... ok, now price arrival to zone. But notice the manner in which it approaches - its spiking south **WHILST RISING** ..... what does this mean?

Rising to find supply, spiking south is doing several things @ the same time. Prices are finding small pockets of demand and testing them to rise to supply. So, as its spiking south its also consuming those small pockets of demand therefore the path south is begin cleared of demand @ the same time!







# Demand and Supply

by *lfmyante*

<http://www.forexfactory.com/showpost.php?p=4516054&postcount=92796>



Now you move to the Daily chart. To help you find your stop, draw a vertical line through the week in question.

EURUSD D1



EURUSD D1





EURUSD M15  
 Trader **Orbital** chart p. 992  
 Thu, Apr 7, 2011 2:17am - CET







## USDNOK W1





USDNOK H1

Trader **Orbital** chart p. 994

Thu, Apr 7, 2011 6:40am - CET



USDNOK M15

Trader **Orbital** chart p. 994

Thu, Apr 7, 2011 6:40am - CET



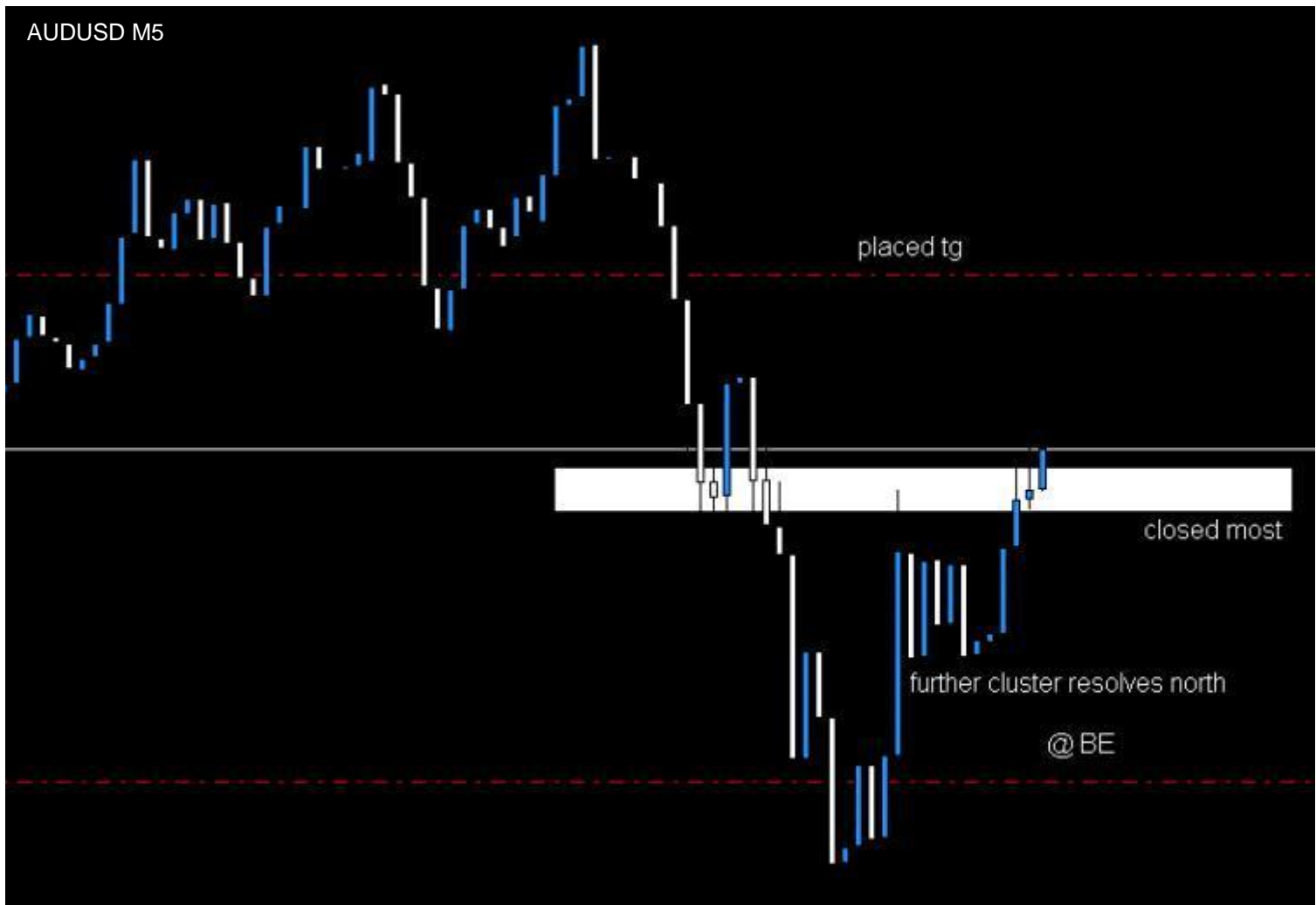
GBPCHF M5

Trader **emene** chart p. 995

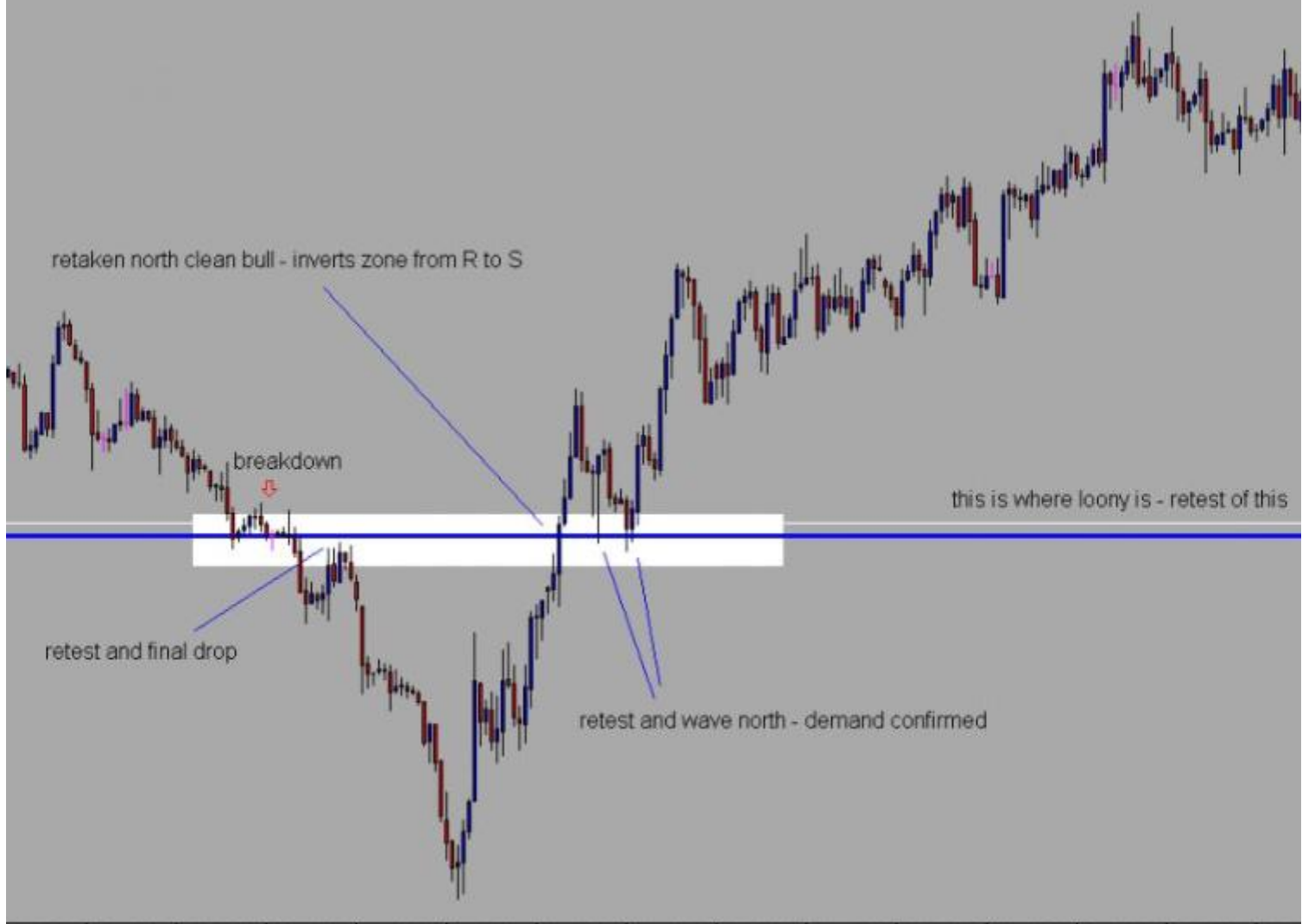
Thu, Apr 7, 2011 10:26am - CET



AUDUSD M5



## USDCAD H4



## EURUSD M5

Trader **Orbital** chart p. 1012

Thu, Apr 8, 2011 5:09pm - CET





## Actual





GBPCHF M5

Trader **maurofx** chart p. 1002 & 1010

Thu, Apr 7, 2011 10:26am - CET

## Creative use of Fib levels and Time



- 1) Long TG @ 4449 +wick.
- 2) Sell @4449 - TG 4358 - 4345
- 3) Buy @4345 - Tg @ 4526.1





most likely, more to come...